



MIDEAST MARKETING AREA

FEDERAL MILK ORDER NO. 33

United States
Department of Agriculture
Agricultural Marketing Service
Dairy Program

Tel.: (330) 225-4758 --- Fax: (330) 220-6675
email: mideastorder@fmmacleev.com
website: www.fmmacleev.com

Mailing Address:
P.O. Box 5102
Brunswick, OH
44212

MARCH 2024

STATISTICAL UNIFORM PRICE ANNOUNCEMENT

Producer Milk	Percent	Pounds	Minimum Class Price
Class I	38.62	587,353,441	\$20.80
Class II	11.04	167,943,225	21.12
Class III	46.30	704,108,859	16.34
Class IV	4.04	61,370,339	20.09
Total Producer Milk	100.00	1,520,775,864	

Computation of Uniform Price (per cwt @ Cuyahoga County, OH)	Component Prices
Producer Price Differential \$2.30	Butterfat Price \$3.2385 /lb
Class III Price (@ 3.5% Butterfat) \$16.34	Protein Price 1.1265 /lb
Statistical Uniform Price (@ 3.5% Butterfat) \$18.64	Other Solids Price 0.2881 /lb
Statistical Uniform Price (@ Average Pool Component Tests) \$21.32	Nonfat Solids Price 1.0083 /lb
	SCC Adj Rate (1,000 cells) 0.00080

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	Product Pounds	Price per cwt / lb	Component Value	Total Value
Class I Skim Milk	574,300,003	\$10.14	\$58,234,020.30	
Butterfat	13,053,438	3.1469	41,077,864.04	
Less: Location Adjustment to Handlers			(359,727.41)	\$98,952,156.94
Class II Butterfat	15,837,081	3.2455	51,399,246.38	
Nonfat Solids	14,424,213	1.1233	16,202,718.45	67,601,964.83
Class III Butterfat	26,046,500	3.2385	84,351,590.27	
Protein	23,177,222	1.1265	26,109,140.60	
Other Solids	40,896,549	0.2881	11,782,295.80	122,243,026.67
Class IV Butterfat	9,225,229	3.2385	29,875,904.14	
Nonfat Solids	4,945,857	1.0083	4,986,907.61	34,862,811.75
Total Classified Value				\$323,659,960.19
Add: Overage - All Classes				16,535.99
Inventory Reclassification - All Classes				(20,652.61)
Other Source Receipts 10,112				538.56
Somatic Cell Adjustment - Classes II, III and IV				1,378,890.00
Total Pool Value				\$325,035,272.13
Less: Value of Producer Butterfat	64,162,248	3.2385	(207,789,440.14)	
Value of Producer Protein	49,838,373	1.1265	(56,142,927.19)	
Value of Producer Other Solids	87,934,289	0.2881	(25,333,868.65)	
Value of Producer Somatic Cell	166		(2,234,223.80)	(291,500,459.78)
Total PPD Value before Adjustments				\$33,534,812.35
Add: Location Adjustment to Producers				1,504,411.83
One-half Unobligated Balance - Producer Settlement Fund				639,000.00
Less: Producer Settlement Fund - Reserve				(700,146.75)
Total Pool Milk (w/URSP) & PPD Value	1,520,785,976			\$34,978,077.43
Producer Price Differential		\$2.30		
Statistical Uniform Price		\$18.64		

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Payment Schedule

Payment Dates for the Month of:	MARCH 2024
Payments TO the Producer Settlement Fund DUE by:	April 15, 2024
Payments FROM the Producer Settlement Fund DUE by:	April 15, 2024
Final payments TO a Cooperative Association must be RECEIVED by:	April 16, 2024
Final payments TO Producers must be RECEIVED by:	April 17, 2024

Producer Price Differential and Statistical Uniform Price, by Zone Differential

	Zone Differential ^{1/}	Adjustment	Producer Price Differential	Statistical ^{2/} Uniform Price
dollars per hundredweight				
As Announced:	2.00	0.00	2.30	18.64
Other Zones:	1.75	(0.25)	2.05	18.39
	2.10	0.10	2.40	18.74
	2.20	0.20	2.50	18.84
	2.45	0.45	2.75	19.09

1/ Differentials listed apply to zones included in the Mideast Marketing Area. Outside of this area, differentials may be above or below this range. Differentials apply on a county basis.

2/ Prices at 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids.

Producer Milk Received by Component Pounds

Producer Milk Receipts	<u>Skim</u>	<u>Butterfat</u>	<u>Protein</u> Pounds	<u>Other Solids</u>	<u>Nonfat Solids</u>
Class I	574,300,003	13,053,438	19,602,852	34,725,969	54,328,821
Class II	152,106,144	15,837,081	5,251,632	9,172,581	14,424,213
Class III	678,062,359	26,046,500	23,177,222	40,896,549	64,073,771
Class IV	<u>52,145,110</u>	<u>9,225,229</u>	<u>1,806,667</u>	<u>3,139,190</u>	<u>4,945,857</u>
Total Producer Milk	1,456,613,616	64,162,248	49,838,373	87,934,289	137,772,662

Selected Pool Statistics

Est Class I Percentages			Average test of producer receipts:	
Skim	37.00 %		Butterfat	4.22 %
Butterfat	20.00 %		Protein	3.28 %
			Other Solids	5.78 %
			SCC	166

Administrative Assessment and Marketing Service Deduction

§ 1000.85 - Assessment for order administration	\$0.030 per hundredweight
§ 1000.86 - Deduction for marketing services	\$0.050 per hundredweight