

United States Department of Agriculture
 AGRICULTURAL MARKETING SERVICE
 DAIRY PROGRAM
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
MAY 2022

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			508,237,875			\$16.99 / cwt	\$ 86,349,614.95
Class I Butterfat		10,945,335				3.1573 / lb	34,557,706.19
Class I Location Differential	519,183,210						(320,800.93)
Class II SNF Value				15,464,982		1.7244 / lb	26,667,814.95
Class II Butterfat		16,774,650				3.1126 / lb	52,212,775.57
Class III Protein Value			23,136,281			3.8696 / lb	89,528,152.96
Class III Other Solids Value					42,423,460	0.4857 / lb	20,605,074.47
Class III Butterfat		30,772,896				3.1056 / lb	95,568,305.85
Class IV SNF Value				26,029,993		1.6253 / lb	42,306,547.64
Class IV Butterfat		9,494,567				3.1056 / lb	29,486,327.26
Somatic Cell Value II / III / IV							2,491,916.27
TOTAL PRODUCER MILK VALUE	1,725,222,437	67,987,448	54,644,615		99,806,930		\$ 479,453,435.18
Overages					255,319.35		
Beginning Inventory & OS Charges					670.84		
TOTAL ADJUSTMENTS							\$ 255,990.19
TOTAL HANDLER OBLIGATIONS							\$ 479,709,425.37
Total Protein Value			54,644,615 lbs	@	\$3.8696		\$ (211,452,802.18)
Total Other Solids Value			99,806,930 lbs	@	0.4857		(48,476,225.89)
Butterfat Value			67,987,448 lbs	@	3.1056		(211,141,818.50)
Total Somatic Cell Values							(3,516,511.63)
TOTALS							\$ 5,122,067.17
Net Producer Location Adjustments							\$ 1,504,605.65
1/2 Unobligated Balance Producer Settlement Fund							767,000.00
Total - Divided by Total Pounds			1,725,222,437 lbs		0.4285635		\$ 7,393,672.82
Rate of Cash Reserve					(0.0485635)		(837,828.40)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH ¹			1,725,222,437		\$ 0.38 /cwt		\$ 6,555,844.42

COMPONENT PRICES

Butterfat Price	\$ 3.1056 /lb
Protein Price	3.8696 /lb
Other Solids Price	0.4857 /lb
Somatic Cell Adjustment Rate	0.00121 /cwt
Nonfat Solids Price (For Informational Purpose Only) ²	1.6253 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.94%
Protein	3.17%
Other Solids	5.79%
Nonfat Solids	8.96%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	519,183,210	30.1
Class II	182,261,328	10.6
Class III	735,305,676	42.6
Class IV	288,472,223	16.7
Total	1,725,222,437	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 25.21
Producer Price Differential	0.38
Statistical Uniform Price (For Informational Purpose Only)	\$ 25.59

¹ Subject to Location Adjustment.

² Producers are not paid on this component.