

**United States Department of Agriculture**  
**AGRICULTURAL MARKETING SERVICE**  
**DAIRY PROGRAM**  
**Federal Order No. 33**

**ANNOUNCEMENT OF PRODUCER PRICES**  
**MARCH 2023**

**MIDEAST MARKETING AREA**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			529,789,806			\$11.79 / cwt	\$ 62,462,218.12
Class I Butterfat		12,231,183				2.7452 / lb	33,577,043.58
Class I Location Differential	542,020,989						(299,143.18)
Class II SNF Value				8,332,477		1.1444 / lb	9,535,686.64
Class II Butterfat		16,603,472				2.7370 / lb	45,443,702.87
Class III Protein Value			24,004,368			2.4085 / lb	57,814,520.34
Class III Other Solids Value					42,571,872	0.2338 / lb	9,953,303.66
Class III Butterfat		27,311,428				2.7300 / lb	74,560,198.44
Class IV SNF Value				22,546,114		1.0154 / lb	22,893,324.15
Class IV Butterfat		10,873,980				2.7300 / lb	29,685,965.40
Somatic Cell Value II / III / IV							1,846,430.01
<b>TOTAL PRODUCER MILK VALUE</b>	<b>1,631,286,054</b>	<b>67,020,063</b>	<b>53,168,545</b>		<b>94,293,501</b>		<b>\$ 347,473,250.03</b>
Overages					1,695.33		
Beginning Inventory & OS Charges					(20,618.18)		
<b>TOTAL ADJUSTMENTS</b>							<b>\$ (18,922.85)</b>
<b>TOTAL HANDLER OBLIGATIONS</b>							<b>\$ 347,454,327.18</b>
Total Protein Value			53,168,545 lbs	@	\$2.4085		\$ (128,056,440.63)
Total Other Solids Value			94,293,501 lbs	@	0.2338		(22,045,820.54)
Butterfat Value			67,020,063 lbs	@	2.7300		(182,964,771.99)
Total Somatic Cell Values							(2,736,220.84)
<b>TOTALS</b>							<b>\$ 11,651,073.18</b>
Net Producer Location Adjustments							\$ 1,556,169.05
1/2 Unobligated Balance Producer Settlement Fund							746,000.00
Total - Divided by Total Pounds			1,631,286,054 lbs		0.8553523		\$ 13,953,242.23
Rate of Cash Reserve					(0.0453523)		(739,825.75)
<b>PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH <sup>1</sup></b>			<b>1,631,286,054</b>		<b>\$ 0.81 /cwt</b>		<b>\$ 13,213,416.48</b>

**COMPONENT PRICES**

Butterfat Price	<b>\$ 2.7300 /lb</b>
Protein Price	<b>2.4085 /lb</b>
Other Solids Price	<b>0.2338 /lb</b>
Somatic Cell Adjustment Rate	<b>0.00092 /cwt</b>
Nonfat Solids Price (For Informational Purpose Only) <sup>2</sup>	<b>1.0154 /lb</b>

**MARKET AVERAGE CONTENT OF PRODUCER MILK**

Butterfat	4.11%
Protein	3.26%
Other Solids	5.78%
Nonfat Solids	9.04%

**CLASSIFICATION OF PRODUCER MILK**

	<i>Product Lbs</i>	<i>Percent</i>
Class I	542,020,989	33.2
Class II	104,988,502	6.4
Class III	734,107,388	45.0
Class IV	250,169,175	15.4
<b>Total</b>	<b>1,631,286,054</b>	<b>100.0</b>

**COMPUTATION OF UNIFORM PRICE**

Class III Price - 3.5% BF	\$ 18.10
Producer Price Differential	0.81
<b>Statistical Uniform Price (For Informational Purpose Only)</b>	<b>\$ 18.91</b>

<sup>1</sup> Subject to Location Adjustment.

<sup>2</sup> Producers are not paid on this component.