

United States Department of Agriculture
 AGRICULTURAL MARKETING SERVICE
 DAIRY PROGRAM
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
FEBRUARY 2023

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			488,388,080			\$13.38 / cwt	\$ 65,346,325.10
Class I Butterfat		10,970,489				2.8190 / lb	30,925,808.50
Class I Location Differential	499,358,569						(308,163.02)
Class II SNF Value				7,181,866		1.3000 / lb	9,336,425.80
Class II Butterfat		14,479,052				2.7248 / lb	39,452,520.89
Class III Protein Value			21,480,620			2.3650 / lb	50,801,666.39
Class III Other Solids Value					38,069,591	0.2101 / lb	7,998,421.10
Class III Butterfat		24,529,550				2.7178 / lb	66,666,410.98
Class IV SNF Value				17,229,308		1.0766 / lb	18,549,072.99
Class IV Butterfat		9,334,517				2.7178 / lb	25,369,350.30
Somatic Cell Value II / III / IV							1,580,139.60
TOTAL PRODUCER MILK VALUE	1,437,726,519	59,313,608	46,962,622		83,140,621		\$ 315,717,978.63
Overages					113,006.22		
Beginning Inventory & OS Charges					(190,930.04)		
TOTAL ADJUSTMENTS							\$ (77,923.82)
TOTAL HANDLER OBLIGATIONS							\$ 315,640,054.81
Total Protein Value			46,962,622 lbs	@	\$2.3650		\$ (111,066,601.16)
Total Other Solids Value			83,140,621 lbs	@	0.2101		(17,467,844.46)
Butterfat Value			59,313,608 lbs	@	2.7178		(161,202,523.85)
Total Somatic Cell Values							(2,386,874.01)
TOTALS							\$ 23,516,211.33
Net Producer Location Adjustments							\$ 1,449,578.47
1/2 Unobligated Balance Producer Settlement Fund							638,000.00
Total - Divided by Total Pounds			1,437,726,519 lbs		1.7808526		\$ 25,603,789.80
Rate of Cash Reserve					(0.0408526)		(587,348.66)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH ¹			1,437,726,519		\$ 1.74 /cwt		\$ 25,016,441.14

COMPONENT PRICES

Butterfat Price	\$	2.7178	/lb
Protein Price		2.3650	/lb
Other Solids Price		0.2101	/lb
Somatic Cell Adjustment Rate		0.00091	/cwt
Nonfat Solids Price (For Informational Purpose Only) ²		1.0766	/lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	4.13%
Protein	3.27%
Other Solids	5.78%
Nonfat Solids	9.05%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	499,358,569	34.7
Class II	90,612,535	6.3
Class III	656,083,394	45.6
Class IV	<u>191,672,021</u>	<u>13.4</u>
Total	1,437,726,519	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$	17.78
Producer Price Differential		<u>1.74</u>
Statistical Uniform Price (For Informational Purpose Only)	\$	19.52

¹ Subject to Location Adjustment.

² Producers are not paid on this component.