

United States Department of Agriculture

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES

JANUARY 2019

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			569,770,911			\$8.52 / cwt	\$ 48,544,481.62
Class I Butterfat		11,807,750				2.5417 / lb	30,011,758.15
Class I Location Differential	581,578,661						(324,079.27)
Class II SNF Value				18,140,259		0.8022 / lb	14,552,115.79
Class II Butterfat		17,987,869				2.5051 / lb	45,061,410.66
Class III Protein Value			17,412,397			1.1927 / lb	20,767,765.94
Class III Other Solids Value					31,144,169	0.2898 / lb	9,025,580.19
Class III Butterfat		18,347,703				2.4981 / lb	45,834,396.90
Class IV SNF Value				18,385,241		0.7757 / lb	14,261,431.45
Class IV Butterfat		12,958,884				2.4981 / lb	32,372,588.13
Somatic Cell Value II / III / IV							<u>1,180,648.42</u>
TOTAL PRODUCER MILK VALUE	1,541,119,802	61,102,206	49,475,127				\$ 261,288,097.98
Overages						0.00	
Beginning Inventory & OS Charges						(52,578.55)	
TOTAL ADJUSTMENTS							\$ (52,578.55)
TOTAL HANDLER OBLIGATIONS							\$ 261,235,519.43
Total Protein Value			49,475,127 lbs	@	\$1.1927		\$ (59,008,983.96)
Total Other Solids Value			88,883,422 lbs	@	0.2898		(25,758,415.70)
Butterfat Value			61,102,206 lbs	@	2.4981		(152,639,420.82)
Total Somatic Cell Values							<u>(1,906,206.70)</u>
TOTALS							\$ 21,922,492.25
Net Producer Location Adjustments							\$ 1,138,784.39
1/2 Unobligated Balance Producer Settlement Fund							<u>698,000.00</u>
Total - Divided by Total Pounds			1,541,119,802 lbs		1.5416891		\$ 23,759,276.64
Rate of Cash Reserve					(0.0416891)		<u>(642,478.98)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,541,119,802		\$ 1.50 /cwt		\$ 23,116,797.66

COMPONENT PRICES

Butterfat Price	\$ 2.4981 /lb
Protein Price	1.1927 /lb
Other Solids Price	0.2898 /lb
Somatic Cell Adjustment Rate	0.00069 /cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.7757 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.96%
Protein	3.21%
Other Solids	5.77%
Nonfat Solids	8.98%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	581,578,661	37.7
Class II	212,241,327	13.8
Class III	537,626,390	34.9
Class IV	<u>209,673,424</u>	<u>13.6</u>
Total	1,541,119,802	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 13.96
Producer Price Differential	<u>1.50</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 15.46

* Subject to Location Adjustment.

** Producers are not paid on this component.

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DAIRY PROGRAMS

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ANNOUNCEMENT OF PRODUCER PRICES

FEBRUARY 2019

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			516,664,084			\$8.80 / cwt	\$ 45,466,439.39
Class I Butterfat		10,635,512				2.5162 / lb	26,761,075.27
Class I Location Differential	527,299,596						(245,279.43)
Class II SNF Value				15,504,477		0.8333 / lb	12,919,880.71
Class II Butterfat		15,804,484				2.5415 / lb	40,167,096.08
Class III Protein Value			17,427,739			1.1776 / lb	20,522,905.45
Class III Other Solids Value					31,280,751	0.2631 / lb	8,229,965.58
Class III Butterfat		18,228,179				2.5345 / lb	46,199,319.66
Class IV SNF Value				20,105,761		0.8041 / lb	16,167,042.42
Class IV Butterfat		13,807,231				2.5345 / lb	34,994,427.01
Somatic Cell Value II / III / IV							<u>1,139,271.86</u>
TOTAL PRODUCER MILK VALUE	1,477,089,024	58,475,406	47,354,644		85,235,370		\$ 252,322,144.00
Overages					114,041.43		
Beginning Inventory & OS Charges					(58,319.99)		
TOTAL ADJUSTMENTS							\$ 55,721.44
TOTAL HANDLER OBLIGATIONS							\$ 252,377,865.44
Total Protein Value			47,354,644 lbs	@	\$1.1776		\$ (55,764,828.78)
Total Other Solids Value			85,235,370 lbs	@	0.2631		(22,425,425.83)
Butterfat Value			58,475,406 lbs	@	2.5345		(148,205,916.52)
Total Somatic Cell Values							<u>(1,786,519.06)</u>
TOTALS							\$ 24,195,175.25
Net Producer Location Adjustments							\$ 1,099,034.06
1/2 Unobligated Balance Producer Settlement Fund							<u>684,000.00</u>
Total - Divided by Total Pounds			1,477,089,024 lbs		1.7587436		\$ 25,978,209.31
Rate of Cash Reserve					(0.0487436)		<u>(719,986.37)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,477,089,024		\$ 1.71 /cwt		\$ 25,258,222.94

COMPONENT PRICES

Butterfat Price	\$ 2.5345 /lb
Protein Price	1.1776 /lb
Other Solids Price	0.2631 /lb
Somatic Cell Adjustment Rate	0.00070 /cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.8041 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.96%
Protein	3.21%
Other Solids	5.77%
Nonfat Solids	8.98%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	527,299,596	35.7
Class II	181,871,270	12.3
Class III	539,086,947	36.5
Class IV	<u>228,831,211</u>	<u>15.5</u>
Total	1,477,089,024	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 13.89
Producer Price Differential	<u>1.71</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 15.60

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AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES

MARCH 2019

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			549,275,202			\$9.25 / cwt	\$ 50,807,956.22
Class I Butterfat		11,418,717				2.5870 / lb	29,540,220.91
Class I Location Differential	560,693,919						(258,035.18)
Class II SNF Value				18,681,222		0.8833 / lb	16,501,123.38
Class II Butterfat		19,121,969				2.5531 / lb	48,820,299.10
Class III Protein Value			20,336,395			1.6303 / lb	33,154,424.74
Class III Other Solids Value					36,792,054	0.2200 / lb	8,094,251.88
Class III Butterfat		21,039,088				2.5461 / lb	53,567,621.97
Class IV SNF Value				22,180,456		0.7832 / lb	17,371,733.12
Class IV Butterfat		13,805,268				2.5461 / lb	35,149,592.86
Somatic Cell Value II / III / IV							<u>1,513,446.02</u>
TOTAL PRODUCER MILK VALUE	1,664,546,966	65,385,042	53,090,327		96,174,889		\$ 294,262,635.02
Overages						1,782.32	
Beginning Inventory & OS Charges						2,193.14	
TOTAL ADJUSTMENTS							\$ 3,975.46
TOTAL HANDLER OBLIGATIONS							\$ 294,266,610.48
Total Protein Value			53,090,327 lbs	@	\$1.6303		\$ (86,553,160.14)
Total Other Solids Value			96,174,889 lbs	@	0.22		(21,158,475.58)
Butterfat Value			65,385,042 lbs	@	2.5461		(166,476,855.44)
Total Somatic Cell Values							<u>(2,298,548.86)</u>
TOTALS							\$ 17,779,570.46
Net Producer Location Adjustments							\$ 1,274,533.46
1/2 Unobligated Balance Producer Settlement Fund							<u>756,000.00</u>
Total - Divided by Total Pounds			1,664,546,966 lbs		1.1901199		\$ 19,810,103.92
Rate of Cash Reserve					(0.0401199)		<u>(667,814.58)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,664,546,966		\$ 1.15 /cwt		\$ 19,142,289.34

COMPONENT PRICES

Butterfat Price	\$ 2.5461 /lb
Protein Price	1.6303 /lb
Other Solids Price	0.2200 /lb
Somatic Cell Adjustment Rate	0.00077 /cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.7832 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.93%
Protein	3.19%
Other Solids	5.78%
Nonfat Solids	8.97%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	560,693,919	33.7
Class II	219,367,456	13.2
Class III	633,125,340	38.0
Class IV	<u>251,360,251</u>	<u>15.1</u>
Total	1,664,546,966	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 15.04
Producer Price Differential	<u>1.15</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 16.19

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DAIRY PROGRAMS

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APRIL 2019

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			546,050,907			\$9.05 / cwt	\$ 49,417,607.10
Class I Butterfat		11,348,770				2.5799 / lb	29,278,691.72
Class I Location Differential	557,399,677						(261,598.84)
Class II SNF Value				22,158,587		0.8611 / lb	19,080,759.26
Class II Butterfat		19,983,978				2.5445 / lb	50,849,232.05
Class III Protein Value			18,485,867			1.9890 / lb	36,768,389.48
Class III Other Solids Value					33,945,729	0.1990 / lb	6,755,200.12
Class III Butterfat		20,105,562				2.5375 / lb	51,017,863.59
Class IV SNF Value				22,220,900		0.7883 / lb	17,516,735.48
Class IV Butterfat		12,261,260				2.5375 / lb	31,112,947.27
Somatic Cell Value II / III / IV							<u>1,667,425.38</u>
TOTAL PRODUCER MILK VALUE	1,652,519,146	63,699,570	51,936,072		95,558,080		\$ 293,203,252.61
Overages					244.68		
Beginning Inventory & OS Charges					33,576.30		
TOTAL ADJUSTMENTS							\$ 33,820.98
TOTAL HANDLER OBLIGATIONS							\$ 293,237,073.59
Total Protein Value			51,936,072 lbs	@	\$1.9890		\$ (103,300,847.26)
Total Other Solids Value			95,558,080 lbs	@	0.199		(19,016,057.93)
Butterfat Value			63,699,570 lbs	@	2.5375		(161,637,658.95)
Total Somatic Cell Values							<u>(2,522,571.26)</u>
TOTALS							\$ 6,759,938.19
Net Producer Location Adjustments							\$ 1,185,536.62
1/2 Unobligated Balance Producer Settlement Fund							<u>801,000.00</u>
Total - Divided by Total Pounds			1,652,519,146 lbs		0.5292813		\$ 8,746,474.81
Rate of Cash Reserve					(0.0492813)		<u>(814,382.92)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,652,519,146		\$ 0.48 /cwt		\$ 7,932,091.89

COMPONENT PRICES

Butterfat Price	\$ 2.5375 /lb
Protein Price	1.9890 /lb
Other Solids Price	0.1990 /lb
Somatic Cell Adjustment Rate	0.00082 /cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.7883 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.85%
Protein	3.14%
Other Solids	5.78%
Nonfat Solids	8.92%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	557,399,677	33.7
Class II	258,817,243	15.7
Class III	584,828,941	35.4
Class IV	<u>251,473,285</u>	<u>15.2</u>
Total	1,652,519,146	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 15.96
Producer Price Differential	<u>0.48</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 16.44

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DAIRY PROGRAMS

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ANNOUNCEMENT OF PRODUCER PRICES

MAY 2019

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			544,505,298			\$9.82 / cwt	\$ 53,470,420.27
Class I Butterfat		11,435,510				2.5555 / lb	29,223,445.81
Class I Location Differential	555,940,808						(272,591.15)
Class II SNF Value				26,434,187		0.8578 / lb	22,675,245.61
Class II Butterfat		22,589,176				2.5788 / lb	58,252,967.06
Class III Protein Value			19,708,163			2.1159 / lb	41,700,502.11
Class III Other Solids Value					36,679,316	0.1847 / lb	6,774,669.68
Class III Butterfat		20,586,319				2.5718 / lb	52,943,895.19
Class IV SNF Value				28,943,964		0.8386 / lb	24,272,408.19
Class IV Butterfat		14,523,782				2.5718 / lb	37,352,262.58
Somatic Cell Value II / III / IV							1,985,383.10
TOTAL PRODUCER MILK VALUE	1,822,990,020	69,134,787	56,580,695		105,449,646		\$ 328,378,608.45
Overages					106,826.60		
Beginning Inventory & OS Charges					60,703.78		
TOTAL ADJUSTMENTS							\$ 167,530.38
TOTAL HANDLER OBLIGATIONS							\$ 328,546,138.83
Total Protein Value			56,580,695 lbs	@	\$2.1159		\$ (119,719,092.51)
Total Other Solids Value			105,449,646 lbs	@	0.1847		(19,476,549.66)
Butterfat Value			69,134,787 lbs	@	2.5718		(177,800,845.22)
Total Somatic Cell Values							(2,842,554.77)
TOTALS							\$ 8,707,096.67
Net Producer Location Adjustments							\$ 1,454,092.25
1/2 Unobligated Balance Producer Settlement Fund							923,000.00
Total - Divided by Total Pounds			1,822,990,020 lbs		0.6080225		\$ 11,084,188.92
Rate of Cash Reserve					(0.0480225)		(875,445.38)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,822,990,020		\$ 0.56 /cwt		\$ 10,208,743.54

COMPONENT PRICES

Butterfat Price	\$ 2.5718	/lb
Protein Price	2.1159	/lb
Other Solids Price	0.1847	/lb
Somatic Cell Adjustment Rate	0.00085	/cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.8386	/lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.79%
Protein	3.10%
Other Solids	5.78%
Nonfat Solids	8.88%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	555,940,808	30.5
Class II	308,964,740	16.9
Class III	630,622,347	34.6
Class IV	327,462,125	18.0
Total	1,822,990,020	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 16.38
Producer Price Differential	0.56
Statistical Uniform Price (For Informational Purpose Only)	\$ 16.94

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DAIRY PROGRAMS

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ANNOUNCEMENT OF PRODUCER PRICES

JUNE 2019

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			486,911,301			\$10.39 / cwt	\$ 50,590,084.17
Class I Butterfat		10,575,516				2.5834 / lb	27,320,788.03
Class I Location Differential	497,486,817						(243,023.53)
Class II SNF Value				24,311,675		0.9178 / lb	22,313,255.31
Class II Butterfat		22,004,042				2.6649 / lb	58,638,571.54
Class III Protein Value			19,888,842			2.0046 / lb	39,869,172.67
Class III Other Solids Value					37,657,466	0.1702 / lb	6,409,300.74
Class III Butterfat		20,092,343				2.6579 / lb	53,403,438.45
Class IV SNF Value				22,930,428		0.8665 / lb	19,869,215.86
Class IV Butterfat		10,527,224				2.6579 / lb	27,980,308.63
Somatic Cell Value II / III / IV							<u>1,768,821.11</u>
TOTAL PRODUCER MILK VALUE	1,691,555,178	63,199,125	51,604,413		97,897,199		\$ 307,919,932.98
Overages					115,282.49		
Beginning Inventory & OS Charges					63,804.23		
TOTAL ADJUSTMENTS							\$ 179,086.72
TOTAL HANDLER OBLIGATIONS							\$ 308,099,019.70
Total Protein Value			51,604,413 lbs	@	\$2.0046		\$ (103,446,206.31)
Total Other Solids Value			97,897,199 lbs	@	0.1702		(16,662,103.28)
Butterfat Value			63,199,125 lbs	@	2.6579		(167,976,954.36)
Total Somatic Cell Values							<u>(2,484,945.29)</u>
TOTALS							\$ 17,528,810.46
Net Producer Location Adjustments							\$ 1,339,261.65
1/2 Unobligated Balance Producer Settlement Fund							<u>933,000.00</u>
Total - Divided by Total Pounds			1,691,555,178 lbs		1.1705839		\$ 19,801,072.11
Rate of Cash Reserve					(0.0405839)		<u>(686,499.06)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,691,555,178		\$ 1.13 /cwt		\$ 19,114,573.05

COMPONENT PRICES

Butterfat Price	\$ 2.6579 /lb
Protein Price	2.0046 /lb
Other Solids Price	0.1702 /lb
Somatic Cell Adjustment Rate	0.00085 /cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.8665 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.74%
Protein	3.05%
Other Solids	5.79%
Nonfat Solids	8.84%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	497,486,817	29.4
Class II	286,965,678	17.0
Class III	646,702,863	38.2
Class IV	<u>260,399,820</u>	<u>15.4</u>
Total	1,691,555,178	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 16.27
Producer Price Differential	<u>1.13</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 17.40

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JULY 2019

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			504,779,233			\$10.18 / cwt	\$ 51,386,525.97
Class I Butterfat		10,963,523				2.6729 / lb	29,304,400.62
Class I Location Differential	515,742,756						(236,071.75)
Class II SNF Value				28,404,297		0.9422 / lb	26,762,528.66
Class II Butterfat		24,555,142				2.6928 / lb	66,122,086.36
Class III Protein Value			18,579,792			2.4032 / lb	44,650,956.14
Class III Other Solids Value					35,462,432	0.1689 / lb	5,989,604.75
Class III Butterfat		18,208,793				2.6858 / lb	48,905,176.23
Class IV SNF Value				19,937,454		0.8628 / lb	17,202,035.32
Class IV Butterfat		9,266,646				2.6858 / lb	24,888,357.84
Somatic Cell Value II / III / IV							1,628,772.52
TOTAL PRODUCER MILK VALUE	1,700,249,226	62,994,104	50,896,165		97,096,144		\$ 316,604,372.66
Overages					141,147.28		
Beginning Inventory & OS Charges					59,833.79		
TOTAL ADJUSTMENTS							\$ 200,981.07
TOTAL HANDLER OBLIGATIONS							\$ 316,805,353.73
Total Protein Value			50,896,165 lbs	@	\$2.4032		\$ (122,313,663.76)
Total Other Solids Value			97,096,144 lbs	@	0.1689		(16,399,538.77)
Butterfat Value			62,994,104 lbs	@	2.6858		(169,189,564.49)
Total Somatic Cell Values							(2,319,674.31)
TOTALS							\$ 6,582,912.40
Net Producer Location Adjustments							\$ 1,325,580.21
1/2 Unobligated Balance Producer Settlement Fund							832,000.00
Total - Divided by Total Pounds			1,700,249,226 lbs		0.5140713		\$ 8,740,492.61
Rate of Cash Reserve					(0.0440713)		(749,321.94)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,700,249,226		\$ 0.47 /cwt		\$ 7,991,170.67

COMPONENT PRICES

Butterfat Price	\$ 2.6858 /lb
Protein Price	2.4032 /lb
Other Solids Price	0.1689 /lb
Somatic Cell Adjustment Rate	0.00091 /cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.8628 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.70%
Protein	2.99%
Other Solids	5.71%
Nonfat Solids	8.70%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	515,742,756	30.3
Class II	341,071,097	20.1
Class III	614,962,101	36.2
Class IV	228,473,272	13.4
Total	1,700,249,226	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 17.55
Producer Price Differential	0.47
Statistical Uniform Price (For Informational Purpose Only)	\$ 18.02

* Subject to Location Adjustment.

** Producers are not paid on this component.

United States Department of Agriculture

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES

AUGUST 2019

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			540,297,299			\$10.81 / cwt	\$ 58,406,138.02
Class I Butterfat		11,359,997				2.7030 / lb	30,706,071.92
Class I Location Differential	551,657,296						(309,189.35)
Class II SNF Value				28,744,830		0.9522 / lb	27,370,827.10
Class II Butterfat		23,379,159				2.6644 / lb	62,291,431.24
Class III Protein Value			16,451,288			2.4453 / lb	40,228,334.54
Class III Other Solids Value					30,983,233	0.1730 / lb	5,360,099.35
Class III Butterfat		18,247,582				2.6574 / lb	48,491,124.41
Class IV SNF Value				20,315,531		0.8570 / lb	17,410,410.09
Class IV Butterfat		8,708,983				2.6574 / lb	23,143,251.44
Somatic Cell Value II / III / IV							<u>1,470,857.68</u>
TOTAL PRODUCER MILK VALUE	1,656,500,624	61,695,721	50,531,437		95,371,017		<u>\$ 314,569,356.44</u>
Overages					23,745.49		
Beginning Inventory & OS Charges					54,819.23		
TOTAL ADJUSTMENTS							<u>\$ 78,564.72</u>
TOTAL HANDLER OBLIGATIONS							<u>\$ 314,647,921.16</u>
Total Protein Value			50,531,437 lbs	@	\$2.4453		\$ (123,564,522.87)
Total Other Solids Value			95,371,017 lbs	@	0.173		(16,499,186.00)
Butterfat Value			61,695,721 lbs	@	2.6574		(163,950,209.04)
Total Somatic Cell Values							<u>(2,205,115.09)</u>
TOTALS							<u>\$ 8,428,888.16</u>
Net Producer Location Adjustments							\$ 1,278,858.59
1/2 Unobligated Balance Producer Settlement Fund							<u>954,000.00</u>
Total - Divided by Total Pounds			1,656,500,624 lbs		0.6436307		\$ 10,661,746.75
Rate of Cash Reserve					(0.0436307)		<u>(722,742.82)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,656,500,624		\$ 0.60 /cwt		<u>\$ 9,939,003.93</u>

COMPONENT PRICES

Butterfat Price	\$ 2.6574 /lb
Protein Price	2.4453 /lb
Other Solids Price	0.1730 /lb
Somatic Cell Adjustment Rate	0.00091 /cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.8570 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.72%
Protein	3.05%
Other Solids	5.76%
Nonfat Solids	8.81%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	551,657,296	33.3
Class II	337,579,331	20.4
Class III	536,618,841	32.4
Class IV	<u>230,645,156</u>	<u>13.9</u>
Total	1,656,500,624	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 17.60
Producer Price Differential	<u>0.60</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 18.20

* Subject to Location Adjustment.

** Producers are not paid on this component.

United States Department of Agriculture

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES

SEPTEMBER 2019

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			512,998,286			\$10.87 / cwt	\$ 55,762,913.71
Class I Butterfat		10,990,641				2.6755 / lb	29,405,460.02
Class I Location Differential	523,988,927						(305,640.52)
Class II SNF Value				29,598,053		0.9400 / lb	27,822,169.82
Class II Butterfat		21,950,021				2.5052 / lb	54,989,192.60
Class III Protein Value			11,006,613			2.8633 / lb	31,515,234.98
Class III Other Solids Value					20,270,074	0.1758 / lb	3,563,478.97
Class III Butterfat		11,567,251				2.4982 / lb	28,897,306.48
Class IV SNF Value				18,203,212		0.8753 / lb	15,933,271.48
Class IV Butterfat		9,541,951				2.4982 / lb	23,837,701.97
Somatic Cell Value II / III / IV							<u>1,371,386.62</u>
TOTAL PRODUCER MILK VALUE	1,425,089,975	54,049,864	44,306,999		81,999,308		\$ 272,792,476.13
Overages						10,095.23	
Beginning Inventory & OS Charges						25,700.33	
TOTAL ADJUSTMENTS							\$ 35,795.56
TOTAL HANDLER OBLIGATIONS							\$ 272,828,271.69
Total Protein Value			44,306,999 lbs	@	\$2.8633		\$ (126,864,230.22)
Total Other Solids Value			81,999,308 lbs	@	0.1758		(14,415,478.37)
Butterfat Value			54,049,864 lbs	@	2.4982		(135,027,370.26)
Total Somatic Cell Values							<u>(2,169,235.45)</u>
TOTALS							\$ (5,648,042.61)
Net Producer Location Adjustments							\$ 995,033.72
1/2 Unobligated Balance Producer Settlement Fund							<u>812,000.00</u>
Total - Divided by Total Pounds			1,425,089,975 lbs		(0.2695275)		\$ (3,841,008.89)
Rate of Cash Reserve					(0.0404725)		<u>(576,769.54)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,425,089,975		\$ (0.31) /cwt		\$ (4,417,778.43)

COMPONENT PRICES

Butterfat Price	\$ 2.4982	/lb
Protein Price	2.8633	/lb
Other Solids Price	0.1758	/lb
Somatic Cell Adjustment Rate	0.00095	/cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.8753	/lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.79%
Protein	3.11%
Other Solids	5.75%
Nonfat Solids	8.86%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	523,988,927	36.8
Class II	343,196,729	24.1
Class III	350,799,296	24.6
Class IV	<u>207,105,023</u>	<u>14.5</u>
Total	1,425,089,975	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 18.31
Producer Price Differential	<u>(0.31)</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 18.00

* Subject to Location Adjustment.

** Producers are not paid on this component.

United States Department of Agriculture

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES

OCTOBER 2019

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			578,141,814			\$11.29 / cwt	\$ 65,272,210.81
Class I Butterfat		12,177,524				2.5570 / lb	31,137,928.90
Class I Location Differential	590,319,338						(286,225.51)
Class II SNF Value				29,064,558		0.9489 / lb	27,579,359.08
Class II Butterfat		24,482,155				2.4101 / lb	59,004,441.81
Class III Protein Value			9,404,927			3.1700 / lb	29,813,618.59
Class III Other Solids Value					16,923,638	0.1447 / lb	2,448,850.40
Class III Butterfat		10,046,491				2.4031 / lb	24,142,722.51
Class IV SNF Value				21,084,499		0.9186 / lb	19,368,220.78
Class IV Butterfat		9,899,762				2.4031 / lb	23,790,118.04
Somatic Cell Value II / III / IV							<u>1,480,923.36</u>
TOTAL PRODUCER MILK VALUE	1,457,699,836	56,605,932	46,326,428		83,862,158		\$ 283,752,168.77
Overages					112,910.95		
Beginning Inventory & OS Charges					35,857.84		
TOTAL ADJUSTMENTS							\$ 148,768.79
TOTAL HANDLER OBLIGATIONS							\$ 283,900,937.56
Total Protein Value			46,326,428 lbs	@	\$3.1700		\$ (146,854,776.76)
Total Other Solids Value			83,862,158 lbs	@	0.1447		(12,134,854.26)
Butterfat Value			56,605,932 lbs	@	2.4031		(136,029,715.20)
Total Somatic Cell Values							<u>(2,487,186.80)</u>
TOTALS							\$ (13,605,595.46)
Net Producer Location Adjustments							\$ 978,694.26
1/2 Unobligated Balance Producer Settlement Fund							<u>678,000.00</u>
Total - Divided by Total Pounds			1,457,699,836 lbs		(0.8197093)		\$ (11,948,901.20)
Rate of Cash Reserve					(0.0402907)		<u>(587,317.47)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,457,699,836		\$ (0.86) /cwt		\$ (12,536,218.67)

COMPONENT PRICES

Butterfat Price	\$ 2.4031	/lb
Protein Price	3.1700	/lb
Other Solids Price	0.1447	/lb
Somatic Cell Adjustment Rate	0.00098	/cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.9186	/lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.88%
Protein	3.18%
Other Solids	5.75%
Nonfat Solids	8.93%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	590,319,338	40.5
Class II	337,264,875	23.1
Class III	293,179,972	20.1
Class IV	<u>236,935,651</u>	<u>16.3</u>
Total	1,457,699,836	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 18.72
Producer Price Differential	<u>(0.86)</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 17.86

* Subject to Location Adjustment.

** Producers are not paid on this component.

United States Department of Agriculture
 AGRICULTURAL MARKETING SERVICE
 DAIRY PROGRAM
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
NOVEMBER 2019

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			516,593,722			\$12.11 / cwt	\$ 62,559,499.71
Class I Butterfat		11,515,225				2.4155 / lb	27,815,026.00
Class I Location Differential	528,108,947						(248,405.34)
Class II SNF Value				24,191,146		1.0022 / lb	24,244,366.52
Class II Butterfat		21,057,467				2.3265 / lb	48,990,196.98
Class III Protein Value			8,135,116			3.9118 / lb	31,822,946.80
Class III Other Solids Value					14,324,874	0.1112 / lb	1,592,925.99
Class III Butterfat		9,246,542				2.3195 / lb	21,447,354.18
Class IV SNF Value				24,118,380		0.9763 / lb	23,546,774.40
Class IV Butterfat		11,414,299				2.3195 / lb	26,475,466.51
Somatic Cell Value II / III / IV							<u>1,604,578.91</u>
TOTAL PRODUCER MILK VALUE	1,323,169,413	53,233,533	43,120,518		76,216,355		\$ 269,850,730.66
Overages					109,198.60		
Beginning Inventory & OS Charges					49,137.45		
TOTAL ADJUSTMENTS							\$ 158,336.05
TOTAL HANDLER OBLIGATIONS							\$ 270,009,066.71
Total Protein Value			43,120,518 lbs	@	\$3.9118		\$ (168,678,842.32)
Total Other Solids Value			76,216,355 lbs	@	0.1112		(8,475,258.64)
Butterfat Value			53,233,533 lbs	@	2.3195		(123,475,179.80)
Total Somatic Cell Values							<u>(2,699,177.80)</u>
TOTALS							\$ (33,319,391.85)
Net Producer Location Adjustments							\$ 870,955.69
1/2 Unobligated Balance Producer Settlement Fund							<u>704,000.00</u>
Total - Divided by Total Pounds			1,323,169,413 lbs		(2.3991211)		\$ (31,744,436.16)
Rate of Cash Reserve					<u>(0.0408789)</u>		<u>(540,897.10)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH ^{1,2}			1,323,169,413		\$ (2.44) /cwt		\$ (32,285,333.26)

COMPONENT PRICES

Butterfat Price	\$ 2.3195 /lb
Protein Price	3.9118 /lb
Other Solids Price	0.1112 /lb
Somatic Cell Adjustment Rate	0.00109 /cwt
Nonfat Solids Price (For Informational Purpose Only) ³	0.9763 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	4.02%
Protein	3.26%
Other Solids	5.76%
Nonfat Solids	9.02%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	528,108,947	39.9
Class II	278,316,181	21.0
Class III	248,358,918	18.8
Class IV	<u>268,385,367</u>	<u>20.3</u>
Total	1,323,169,413	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 20.45
Producer Price Differential	<u>(2.44)</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 18.01

¹ Subject to Location Adjustment.

² A public announcement is hereby made pursuant to §1000.25(c)(5) of the General Provisions of Federal Milk Marketing orders that Dean Foods, Dallas, Texas, failed to make required payments into the October producer-settlement fund. Therefore, its milk receipts and utilizations were not included for the days of November 1-11, 2019, in the November producer price differential computation. On November 12, Dean Foods filed for Chapter 11 bankruptcy and will be referred to in the Federal Milk Marketing Order Program from that date forward as Dean Foods (DIP), a new pooled handler. Milk receipts and utilization for the period November 12-30, 2019, by Dean Foods (DIP) were included in the computations.

³ Producers are not paid on this component.

United States Department of Agriculture
 AGRICULTURAL MARKETING SERVICE
 DAIRY PROGRAM
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
DECEMBER 2019

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			557,588,432			\$13.61 / cwt	\$ 75,887,785.60
Class I Butterfat		12,421,105				2.3408 / lb	29,075,322.58
Class I Location Differential	570,009,537						(281,671.82)
Class II SNF Value				24,726,867		1.0478 / lb	25,908,811.23
Class II Butterfat		21,286,697				2.2022 / lb	46,877,564.14
Class III Protein Value			11,670,058			3.6515 / lb	42,613,216.79
Class III Other Solids Value					20,709,843	0.1341 / lb	2,777,189.96
Class III Butterfat		11,531,952				2.1952 / lb	25,314,941.03
Class IV SNF Value				28,165,916		1.0378 / lb	29,230,587.64
Class IV Butterfat		15,919,592				2.1952 / lb	34,946,688.36
Somatic Cell Value II / III / IV							1,847,249.19
TOTAL PRODUCER MILK VALUE	1,529,217,740	61,159,346	49,414,699		88,077,569		\$ 314,197,684.70
Overages						76,421.47	
Beginning Inventory & OS Charges						39,917.49	
TOTAL ADJUSTMENTS							\$ 116,338.96
TOTAL HANDLER OBLIGATIONS							\$ 314,314,023.66
Total Protein Value			49,414,699 lbs	@	\$3.6515		\$ (180,437,773.39)
Total Other Solids Value			88,077,569 lbs	@	0.1341		(11,811,201.96)
Butterfat Value			61,159,346 lbs	@	2.1952		(134,256,996.35)
Total Somatic Cell Values							(2,953,449.28)
TOTALS							\$ (15,145,397.32)
Net Producer Location Adjustments							\$ 1,058,745.54
1/2 Unobligated Balance Producer Settlement Fund							525,000.00
Total - Divided by Total Pounds			1,529,217,740 lbs		(0.8868359)		\$ (13,561,651.78)
Rate of Cash Reserve					(0.0431641)		(660,073.07)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH ¹			1,529,217,740		\$ (0.93) /cwt		\$ (14,221,724.85)

COMPONENT PRICES

Butterfat Price	\$ 2.1952	/lb
Protein Price	3.6515	/lb
Other Solids Price	0.1341	/lb
Somatic Cell Adjustment Rate	0.00103	/cwt
Nonfat Solids Price (For Informational Purpose Only) ²	1.0378	/lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	4.00%
Protein	3.23%
Other Solids	5.76%
Nonfat Solids	8.99%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	570,009,537	37.3
Class II	285,415,878	18.7
Class III	356,994,662	23.3
Class IV	316,797,663	20.7
Total	1,529,217,740	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 19.37
Producer Price Differential	(0.93)
Statistical Uniform Price (For Informational Purpose Only)	\$ 18.44

¹ Subject to Location Adjustment.

² Producers are not paid on this component.