

United States Department of Agriculture

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

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MIDEAST MARKETING AREA

Federal Order 33

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Detroit

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Wixom, Michigan 48393
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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES ^{1/}

JANUARY 2018

| | <u>Differential Rate</u> <i>(per cwt.)</i> | <u>Skim Milk</u> <i>(per cwt.)</i> | <u>Butterfat</u> <i>(per lb.)</i> | <u>3.5% BF</u> <i>(per cwt.)</i> |
|--|---|---------------------------------------|--------------------------------------|-------------------------------------|
| Class I | \$ 2.00 | \$ 8.98 | \$ 2.5075 | \$ 17.44 |
| Processor Assessment ^{2/} | | <u>0.20</u> | <u>0.0020</u> | <u>0.20</u> |
| Total | | \$ 9.18 | \$ 2.5095 | \$ 17.64 |
| Class I Price Adjusted for Location ^{3/} | \$ 1.80 | \$ 8.78 | \$ 2.5055 | \$ 17.24 |
| | 2.10 | 9.08 | 2.5085 | 17.54 |
| | 2.20 | 9.18 | 2.5095 | 17.64 |
| | 2.30 | 9.28 | 2.5105 | 17.74 |

| | <u>Skim Milk</u> <i>(per cwt.)</i> | <u>Nonfat Solids</u> <i>(per lb.)</i> | <u>Butterfat</u> <i>(per lb.)</i> | <u>3.5% BF</u> <i>(per cwt.)</i> |
|------------------|---------------------------------------|--|--------------------------------------|-------------------------------------|
| Class II | \$ 5.70 | \$ 0.6333 | \$ 2.4601 | \$ 14.11 |
| Class III | \$ 5.61 | | \$ 2.4531 | \$ 14.00 |
| Class IV | \$ 4.71 | | \$ 2.4531 | \$ 13.13 |

COMPONENT PRICES

| | | |
|-----------------------------------|-----------|-------|
| Butterfat Price..... | \$ 2.4531 | /lb. |
| Protein Price..... | 1.6612 | /lb. |
| Other Solids Price | 0.0787 | /lb. |
| Nonfat Solids Price..... | 0.5235 | /lb. |
| Somatic Cell Adjustment Rate..... | 0.00076 | /cwt. |

AGRICULTURAL MARKETING SERVICE NATIONAL DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 1/6, 1/13, 1/20, 1/27

| | | |
|----------------------|-----------|------|
| Cheese..... | \$ 1.5175 | /lb. |
| Butter..... | 2.1972 | /lb. |
| Nonfat Dry Milk..... | 0.6966 | /lb. |
| Dry Whey..... | 0.2755 | /lb. |

MINIMUM PARTIAL PAYMENT PRICE FOR FEBRUARY 2018..... \$ 13.13 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

| | <u>Skim</u> | <u>Butterfat</u> |
|--------------------|-------------|------------------|
| Class I | 32 | 16 |
| Class II, III & IV | 68 | 84 |

^{1/} See Price Formulas by going to <https://www.ams.usda.gov/resources/current-price-formulas>.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{3/} Processor assessment should be added as shown for the Cuyahoga County prices.

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES ^{1/}

FEBRUARY 2018

| | <u>Differential Rate</u> <i>(per cwt.)</i> | <u>Skim Milk</u> <i>(per cwt.)</i> | <u>Butterfat</u> <i>(per lb.)</i> | <u>3.5% BF</u> <i>(per cwt.)</i> |
|--|---|---------------------------------------|--------------------------------------|-------------------------------------|
| Class I | \$ 2.00 | \$ 7.71 | \$ 2.5176 | \$ 16.25 |
| Processor Assessment ^{2/} | | <u>0.20</u> | <u>0.0020</u> | <u>0.20</u> |
| Total | | \$ 7.91 | \$ 2.5196 | \$ 16.45 |
| Class I Price Adjusted for Location ^{3/} | \$ 1.80 | \$ 7.51 | \$ 2.5156 | \$ 16.05 |
| | 2.10 | 7.81 | 2.5186 | 16.35 |
| | 2.20 | 7.91 | 2.5196 | 16.45 |
| | 2.30 | 8.01 | 2.5206 | 16.55 |

| | <u>Skim Milk</u> <i>(per cwt.)</i> | <u>Nonfat Solids</u> <i>(per lb.)</i> | <u>Butterfat</u> <i>(per lb.)</i> | <u>3.5% BF</u> <i>(per cwt.)</i> |
|------------------|---------------------------------------|--|--------------------------------------|-------------------------------------|
| Class II | \$ 5.38 | \$ 0.5978 | \$ 2.3560 | \$ 13.44 |
| Class III | \$ 5.37 | | \$ 2.3490 | \$ 13.40 |
| Class IV | \$ 4.82 | | \$ 2.3490 | \$ 12.87 |

COMPONENT PRICES

| | | |
|-----------------------------------|-----------|-------|
| Butterfat Price..... | \$ 2.3490 | /lb. |
| Protein Price..... | 1.6265 | /lb. |
| Other Solids Price | 0.0550 | /lb. |
| Nonfat Solids Price..... | 0.5352 | /lb. |
| Somatic Cell Adjustment Rate..... | 0.00074 | /cwt. |

AGRICULTURAL MARKETING SERVICE

NATIONAL DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 2/3, 2/10, 2/17, 2/24

| | | |
|----------------------|-----------|------|
| Cheese..... | \$ 1.4727 | /lb. |
| Butter..... | 2.1112 | /lb. |
| Nonfat Dry Milk..... | 0.7084 | /lb. |
| Dry Whey..... | 0.2525 | /lb. |

MINIMUM PARTIAL PAYMENT PRICE FOR MARCH 2018..... \$ 12.87 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

| | <u>Skim</u> | <u>Butterfat</u> |
|--------------------|-------------|------------------|
| Class I | 33 | 16 |
| Class II, III & IV | 67 | 84 |

^{1/} See Price Formulas by going to <https://www.ams.usda.gov/resources/current-price-formulas>.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{3/} Processor assessment should be added as shown for the Cuyahoga County prices.

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES ^{1/}

MARCH 2018

| | <u>Differential Rate</u> <i>(per cwt.)</i> | <u>Skim Milk</u> <i>(per cwt.)</i> | <u>Butterfat</u> <i>(per lb.)</i> | <u>3.5% BF</u> <i>(per cwt.)</i> |
|--|---|---------------------------------------|--------------------------------------|-------------------------------------|
| Class I | \$ 2.00 | \$ 7.38 | \$ 2.3534 | \$ 15.36 |
| Processor Assessment ^{2/} | | <u>0.20</u> | <u>0.0020</u> | <u>0.20</u> |
| Total | | \$ 7.58 | \$ 2.3554 | \$ 15.56 |
| Class I Price Adjusted for Location ^{3/} | \$ 1.80 | \$ 7.18 | \$ 2.3514 | \$ 15.16 |
| | 2.10 | 7.48 | 2.3544 | 15.46 |
| | 2.20 | 7.58 | 2.3554 | 15.56 |
| | 2.30 | 7.68 | 2.3564 | 15.66 |

| | <u>Skim Milk</u> <i>(per cwt.)</i> | <u>Nonfat Solids</u> <i>(per lb.)</i> | <u>Butterfat</u> <i>(per lb.)</i> | <u>3.5% BF</u> <i>(per cwt.)</i> |
|------------------|---------------------------------------|--|--------------------------------------|-------------------------------------|
| Class II | \$ 5.55 | \$ 0.6167 | \$ 2.4343 | \$ 13.88 |
| Class III | \$ 5.93 | | \$ 2.4273 | \$ 14.22 |
| Class IV | \$ 4.71 | | \$ 2.4273 | \$ 13.04 |

COMPONENT PRICES

| | | |
|-----------------------------------|-----------|-------|
| Butterfat Price..... | \$ 2.4273 | /lb. |
| Protein Price..... | 1.8066 | /lb. |
| Other Solids Price | 0.0556 | /lb. |
| Nonfat Solids Price..... | 0.5232 | /lb. |
| Somatic Cell Adjustment Rate..... | 0.00078 | /cwt. |

AGRICULTURAL MARKETING SERVICE

NATIONAL DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 3/3, 3/10, 3/17, 3/24, 3/31

| | | |
|----------------------|-----------|------|
| Cheese..... | \$ 1.5542 | /lb. |
| Butter..... | 2.1759 | /lb. |
| Nonfat Dry Milk..... | 0.6963 | /lb. |
| Dry Whey..... | 0.2531 | /lb. |

MINIMUM PARTIAL PAYMENT PRICE FOR APRIL 2018..... \$ 13.04 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

| | <u>Skim</u> | <u>Butterfat</u> |
|--------------------|-------------|------------------|
| Class I | 31 | 16 |
| Class II, III & IV | 69 | 84 |

^{1/} See Price Formulas by going to <https://www.ams.usda.gov/resources/current-price-formulas>.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{3/} Processor assessment should be added as shown for the Cuyahoga County prices.

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES ^{1/}

APRIL 2018

| | <u>Differential Rate</u> <i>(per cwt.)</i> | <u>Skim Milk</u> <i>(per cwt.)</i> | <u>Butterfat</u> <i>(per lb.)</i> | <u>3.5% BF</u> <i>(per cwt.)</i> |
|--|---|---------------------------------------|--------------------------------------|-------------------------------------|
| Class I | \$ 2.00 | \$ 7.82 | \$ 2.4451 | \$ 16.10 |
| Processor Assessment ^{2/} | | <u>0.20</u> | <u>0.0020</u> | <u>0.20</u> |
| Total | | \$ 8.02 | \$ 2.4471 | \$ 16.30 |
| Class I Price Adjusted for Location ^{3/} | \$ 1.80 | \$ 7.62 | \$ 2.4431 | \$ 15.90 |
| | 2.10 | 7.92 | 2.4461 | 16.20 |
| | 2.20 | 8.02 | 2.4471 | 16.30 |
| | 2.30 | 8.12 | 2.4481 | 16.40 |

| | <u>Skim Milk</u> <i>(per cwt.)</i> | <u>Nonfat Solids</u> <i>(per lb.)</i> | <u>Butterfat</u> <i>(per lb.)</i> | <u>3.5% BF</u> <i>(per cwt.)</i> |
|------------------|---------------------------------------|--|--------------------------------------|-------------------------------------|
| Class II | \$ 5.41 | \$ 0.6011 | \$ 2.5183 | \$ 14.03 |
| Class III | \$ 5.89 | | \$ 2.5113 | \$ 14.47 |
| Class IV | \$ 4.86 | | \$ 2.5113 | \$ 13.48 |

COMPONENT PRICES

| | | |
|-----------------------------------|-----------|-------|
| Butterfat Price..... | \$ 2.5113 | /lb. |
| Protein Price..... | 1.7810 | /lb. |
| Other Solids Price | 0.0619 | /lb. |
| Nonfat Solids Price..... | 0.5401 | /lb. |
| Somatic Cell Adjustment Rate..... | 0.00079 | /cwt. |

AGRICULTURAL MARKETING SERVICE

NATIONAL DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 4/7, 4/14, 4/21, 4/28

| | | |
|----------------------|-----------|------|
| Cheese..... | \$ 1.5737 | /lb. |
| Butter..... | 2.2452 | /lb. |
| Nonfat Dry Milk..... | 0.7134 | /lb. |
| Dry Whey..... | 0.2592 | /lb. |

MINIMUM PARTIAL PAYMENT PRICE FOR MAY 2018..... \$ 13.48 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

| | <u>Skim</u> | <u>Butterfat</u> |
|--------------------|-------------|------------------|
| Class I | 31 | 15 |
| Class II, III & IV | 69 | 85 |

^{1/} See Price Formulas by going to <https://www.ams.usda.gov/resources/current-price-formulas>.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES ^{1/}

MAY 2018

| | <u>Differential Rate</u> <i>(per cwt.)</i> | <u>Skim Milk</u> <i>(per cwt.)</i> | <u>Butterfat</u> <i>(per lb.)</i> | <u>3.5% BF</u> <i>(per cwt.)</i> |
|--|---|---------------------------------------|--------------------------------------|-------------------------------------|
| Class I | \$ 2.00 | \$ 7.98 | \$ 2.4977 | \$ 16.44 |
| Processor Assessment ^{2/} | | <u>0.20</u> | <u>0.0020</u> | <u>0.20</u> |
| Total | | \$ 8.18 | \$ 2.4997 | \$ 16.64 |
| Class I Price Adjusted for Location ^{3/} | \$ 1.80 | \$ 7.78 | \$ 2.4957 | \$ 16.24 |
| | 2.10 | 8.08 | 2.4987 | 16.54 |
| | 2.20 | 8.18 | 2.4997 | 16.64 |
| | 2.30 | 8.28 | 2.5007 | 16.74 |

| | <u>Skim Milk</u> <i>(per cwt.)</i> | <u>Nonfat Solids</u> <i>(per lb.)</i> | <u>Butterfat</u> <i>(per lb.)</i> | <u>3.5% BF</u> <i>(per cwt.)</i> |
|------------------|---------------------------------------|--|--------------------------------------|-------------------------------------|
| Class II | \$ 5.45 | \$ 0.6056 | \$ 2.6309 | \$ 14.47 |
| Class III | \$ 6.21 | | \$ 2.6239 | \$ 15.18 |
| Class IV | \$ 5.58 | | \$ 2.6239 | \$ 14.57 |

COMPONENT PRICES

| | | |
|-----------------------------------|-----------|-------|
| Butterfat Price..... | \$ 2.6239 | /lb. |
| Protein Price..... | 1.8609 | /lb. |
| Other Solids Price | 0.0742 | /lb. |
| Nonfat Solids Price..... | 0.6196 | /lb. |
| Somatic Cell Adjustment Rate..... | 0.00082 | /cwt. |

AGRICULTURAL MARKETING SERVICE

NATIONAL DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 5/5, 5/12, 5/19, 5/26

| | | |
|----------------------|-----------|------|
| Cheese..... | \$ 1.6353 | /lb. |
| Butter..... | 2.3382 | /lb. |
| Nonfat Dry Milk..... | 0.7937 | /lb. |
| Dry Whey..... | 0.2711 | /lb. |

MINIMUM PARTIAL PAYMENT PRICE FOR JUNE 2018..... \$ 14.47 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

| | <u>Skim</u> | <u>Butterfat</u> |
|--------------------|-------------|------------------|
| Class I | 30 | 15 |
| Class II, III & IV | 70 | 85 |

^{1/} See Price Formulas by going to <https://www.ams.usda.gov/sites/default/files/media/PriceFormulas2017.pdf>

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES ^{1/}

JUNE 2018

| | <u>Differential Rate</u> <i>(per cwt.)</i> | <u>Skim Milk</u> <i>(per cwt.)</i> | <u>Butterfat</u> <i>(per lb.)</i> | <u>3.5% BF</u> <i>(per cwt.)</i> |
|--|---|---------------------------------------|--------------------------------------|-------------------------------------|
| Class I | \$ 2.00 | \$ 8.35 | \$ 2.6274 | \$ 17.25 |
| Processor Assessment ^{2/} | | <u>0.20</u> | <u>0.0020</u> | <u>0.20</u> |
| Total | | \$ 8.55 | \$ 2.6294 | \$ 17.45 |
| Class I Price Adjusted for Location ^{3/} | \$ 1.80 | \$ 8.15 | \$ 2.6254 | \$ 17.05 |
| | 2.10 | 8.45 | 2.6284 | 17.35 |
| | 2.20 | 8.55 | 2.6294 | 17.45 |
| | 2.30 | 8.65 | 2.6304 | 17.55 |

| | <u>Skim Milk</u> <i>(per cwt.)</i> | <u>Nonfat Solids</u> <i>(per lb.)</i> | <u>Butterfat</u> <i>(per lb.)</i> | <u>3.5% BF</u> <i>(per cwt.)</i> |
|------------------|---------------------------------------|--|--------------------------------------|-------------------------------------|
| Class II | \$ 6.33 | \$ 0.7033 | \$ 2.6762 | \$ 15.48 |
| Class III | \$ 6.08 | | \$ 2.6692 | \$ 15.21 |
| Class IV | \$ 5.77 | | \$ 2.6692 | \$ 14.91 |

COMPONENT PRICES

| | | |
|-----------------------------------|-----------|-------|
| Butterfat Price..... | \$ 2.6692 | /lb. |
| Protein Price..... | 1.7478 | /lb. |
| Other Solids Price | 0.1128 | /lb. |
| Nonfat Solids Price..... | 0.6407 | /lb. |
| Somatic Cell Adjustment Rate..... | 0.00081 | /cwt. |

AGRICULTURAL MARKETING SERVICE

NATIONAL DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 6/2, 6/9, 6/16, 6/23, 6/30

| | | |
|----------------------|-----------|------|
| Cheese..... | \$ 1.6150 | /lb. |
| Butter..... | 2.3756 | /lb. |
| Nonfat Dry Milk..... | 0.8150 | /lb. |
| Dry Whey..... | 0.3086 | /lb. |

MINIMUM PARTIAL PAYMENT PRICE FOR JULY 2018..... \$ 14.91 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

| | <u>Skim</u> | <u>Butterfat</u> |
|--------------------|-------------|------------------|
| Class I | 29 | 15 |
| Class II, III & IV | 71 | 85 |

^{1/} See Price Formulas by going to <https://www.ams.usda.gov/sites/default/files/media/PriceFormulas2017.pdf>

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES ^{1/}

JULY 2018

| | <u>Differential Rate</u> <i>(per cwt.)</i> | <u>Skim Milk</u> <i>(per cwt.)</i> | <u>Butterfat</u> <i>(per lb.)</i> | <u>3.5% BF</u> <i>(per cwt.)</i> |
|--|---|---------------------------------------|--------------------------------------|-------------------------------------|
| Class I | \$ 2.00 | \$ 8.25 | \$ 2.6841 | \$ 17.36 |
| Processor Assessment ^{2/} | | <u>0.20</u> | <u>0.0020</u> | <u>0.20</u> |
| Total | | \$ 8.45 | \$ 2.6861 | \$ 17.56 |
| Class I Price Adjusted for Location ^{3/} | \$ 1.80 | \$ 8.05 | \$ 2.6821 | \$ 17.16 |
| | 2.10 | 8.35 | 2.6851 | 17.46 |
| | 2.20 | 8.45 | 2.6861 | 17.56 |
| | 2.30 | 8.55 | 2.6871 | 17.66 |

| | <u>Skim Milk</u> <i>(per cwt.)</i> | <u>Nonfat Solids</u> <i>(per lb.)</i> | <u>Butterfat</u> <i>(per lb.)</i> | <u>3.5% BF</u> <i>(per cwt.)</i> |
|------------------|---------------------------------------|--|--------------------------------------|-------------------------------------|
| Class II | \$ 6.55 | \$ 0.7278 | \$ 2.5357 | \$ 15.20 |
| Class III | \$ 5.44 | | \$ 2.5287 | \$ 14.10 |
| Class IV | \$ 5.48 | | \$ 2.5287 | \$ 14.14 |

COMPONENT PRICES

| | | |
|-----------------------------------|-----------|-------|
| Butterfat Price..... | \$ 2.5287 | /lb. |
| Protein Price..... | 1.4827 | /lb. |
| Other Solids Price | 0.1422 | /lb. |
| Nonfat Solids Price..... | 0.6085 | /lb. |
| Somatic Cell Adjustment Rate..... | 0.00074 | /cwt. |

AGRICULTURAL MARKETING SERVICE NATIONAL DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 7/7, 7/14, 7/21, 7/28

| | | |
|----------------------|-----------|------|
| Cheese..... | \$ 1.4868 | /lb. |
| Butter..... | 2.2596 | /lb. |
| Nonfat Dry Milk..... | 0.7824 | /lb. |
| Dry Whey..... | 0.3372 | /lb. |

MINIMUM PARTIAL PAYMENT PRICE FOR AUGUST 2018..... \$ 14.10 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

| | <u>Skim</u> | <u>Butterfat</u> |
|--------------------|-------------|------------------|
| Class I | 29 | 16 |
| Class II, III & IV | 71 | 84 |

^{1/} See Price Formulas by going to <https://www.ams.usda.gov/sites/default/files/media/PriceFormulas2017.pdf>

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{3/} Processor assessment should be added as shown for the Cuyahoga County prices.

United States Department of Agriculture

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES ^{1/}

AUGUST 2018

| | <u>Differential Rate</u> <i>(per cwt.)</i> | <u>Skim Milk</u> <i>(per cwt.)</i> | <u>Butterfat</u> <i>(per lb.)</i> | <u>3.5% BF</u> <i>(per cwt.)</i> |
|--|---|---------------------------------------|--------------------------------------|-------------------------------------|
| Class I | \$ 2.00 | \$ 7.46 | \$ 2.5563 | \$ 16.15 |
| Processor Assessment ^{2/} | | <u>0.20</u> | <u>0.0020</u> | <u>0.20</u> |
| Total | | \$ 7.66 | \$ 2.5583 | \$ 16.35 |
| Class I Price Adjusted for Location ^{3/} | \$ 1.80 | \$ 7.26 | \$ 2.5543 | \$ 15.95 |
| | 2.10 | 7.56 | 2.5573 | 16.25 |
| | 2.20 | 7.66 | 2.5583 | 16.35 |
| | 2.30 | 7.76 | 2.5593 | 16.45 |

| | <u>Skim Milk</u> <i>(per cwt.)</i> | <u>Nonfat Solids</u> <i>(per lb.)</i> | <u>Butterfat</u> <i>(per lb.)</i> | <u>3.5% BF</u> <i>(per cwt.)</i> |
|------------------|---------------------------------------|--|--------------------------------------|-------------------------------------|
| Class II | \$ 6.16 | \$ 0.6844 | \$ 2.6079 | \$ 15.07 |
| Class III | \$ 6.06 | | \$ 2.6009 | \$ 14.95 |
| Class IV | \$ 5.73 | | \$ 2.6009 | \$ 14.63 |

COMPONENT PRICES

| | | |
|-----------------------------------|-----------|-------|
| Butterfat Price..... | \$ 2.6009 | /lb. |
| Protein Price..... | 1.6245 | /lb. |
| Other Solids Price | 0.1741 | /lb. |
| Nonfat Solids Price..... | 0.6369 | /lb. |
| Somatic Cell Adjustment Rate..... | 0.00078 | /cwt. |

AGRICULTURAL MARKETING SERVICE

NATIONAL DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 8/4, 8/11, 8/18, 8/25

| | | |
|----------------------|-----------|------|
| Cheese..... | \$ 1.5544 | /lb. |
| Butter..... | 2.3192 | /lb. |
| Nonfat Dry Milk..... | 0.8111 | /lb. |
| Dry Whey..... | 0.3681 | /lb. |

MINIMUM PARTIAL PAYMENT PRICE FOR SEPTEMBER 2018..... \$ 14.63 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

| | <u>Skim</u> | <u>Butterfat</u> |
|--------------------|-------------|------------------|
| Class I | 32 | 17 |
| Class II, III & IV | 68 | 83 |

^{1/} See Price Formulas by going to <https://www.ams.usda.gov/sites/default/files/media/PriceFormulas2017.pdf>

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{3/} Processor assessment should be added as shown for the Cuyahoga County prices.

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES ^{1/} SEPTEMBER 2018

| | <u>Differential Rate</u> <i>(per cwt.)</i> | <u>Skim Milk</u> <i>(per cwt.)</i> | <u>Butterfat</u> <i>(per lb.)</i> | <u>3.5% BF</u> <i>(per cwt.)</i> |
|--|---|---------------------------------------|--------------------------------------|-------------------------------------|
| Class I | \$ 2.00 | \$ 7.92 | \$ 2.6318 | \$ 16.85 |
| Processor Assessment ^{2/} | | <u>0.20</u> | <u>0.0020</u> | <u>0.20</u> |
| Total | | \$ 8.12 | \$ 2.6338 | \$ 17.05 |
| Class I Price Adjusted for Location ^{3/} | \$ 1.80 | \$ 7.72 | \$ 2.6298 | \$ 16.65 |
| | 2.10 | 8.02 | 2.6328 | 16.95 |
| | 2.20 | 8.12 | 2.6338 | 17.05 |
| | 2.30 | 8.22 | 2.6348 | 17.15 |

| | <u>Skim Milk</u> <i>(per cwt.)</i> | <u>Nonfat Solids</u> <i>(per lb.)</i> | <u>Butterfat</u> <i>(per lb.)</i> | <u>3.5% BF</u> <i>(per cwt.)</i> |
|------------------|---------------------------------------|--|--------------------------------------|-------------------------------------|
| Class II | \$ 6.43 | \$ 0.7144 | \$ 2.5512 | \$ 15.13 |
| Class III | \$ 7.45 | | \$ 2.5442 | \$ 16.09 |
| Class IV | \$ 6.12 | | \$ 2.5442 | \$ 14.81 |

COMPONENT PRICES

| | | |
|-----------------------------------|-----------|-------|
| Butterfat Price..... | \$ 2.5442 | /lb. |
| Protein Price..... | 2.0029 | /lb. |
| Other Solids Price | 0.2098 | /lb. |
| Nonfat Solids Price..... | 0.6801 | /lb. |
| Somatic Cell Adjustment Rate..... | 0.00083 | /cwt. |

AGRICULTURAL MARKETING SERVICE NATIONAL DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 9/1, 9/8, 9/15, 9/22, 9/29

| | | |
|----------------------|-----------|------|
| Cheese..... | \$ 1.6533 | /lb. |
| Butter..... | 2.2724 | /lb. |
| Nonfat Dry Milk..... | 0.8548 | /lb. |
| Dry Whey..... | 0.4028 | /lb. |

MINIMUM PARTIAL PAYMENT PRICE FOR OCTOBER 2018..... \$ 14.81 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

| | <u>Skim</u> | <u>Butterfat</u> |
|--------------------|-------------|------------------|
| Class I | 33 | 17 |
| Class II, III & IV | 67 | 83 |

^{1/} See Price Formulas by going to <https://www.ams.usda.gov/sites/default/files/media/PriceFormulas2017.pdf>

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{3/} Processor assessment should be added as shown for the Cuyahoga County prices.

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES ^{1/}

OCTOBER 2018

| | <u>Differential Rate</u> <i>(per cwt.)</i> | <u>Skim Milk</u> <i>(per cwt.)</i> | <u>Butterfat</u> <i>(per lb.)</i> | <u>3.5% BF</u> <i>(per cwt.)</i> |
|--|---|---------------------------------------|--------------------------------------|-------------------------------------|
| Class I | \$ 2.00 | \$ 9.71 | \$ 2.5593 | \$ 18.33 |
| Processor Assessment ^{2/} | | <u>0.20</u> | <u>0.0020</u> | <u>0.20</u> |
| Total | | \$ 9.91 | \$ 2.5613 | \$ 18.53 |
| Class I Price Adjusted for Location ^{3/} | \$ 1.80 | \$ 9.51 | \$ 2.5573 | \$ 18.13 |
| | 2.10 | 9.81 | 2.5603 | 18.43 |
| | 2.20 | 9.91 | 2.5613 | 18.53 |
| | 2.30 | 10.01 | 2.5623 | 18.63 |

| | <u>Skim Milk</u> <i>(per cwt.)</i> | <u>Nonfat Solids</u> <i>(per lb.)</i> | <u>Butterfat</u> <i>(per lb.)</i> | <u>3.5% BF</u> <i>(per cwt.)</i> |
|------------------|---------------------------------------|--|--------------------------------------|-------------------------------------|
| Class II | \$ 6.81 | \$ 0.7567 | \$ 2.5621 | \$ 15.54 |
| Class III | \$ 6.83 | | \$ 2.5551 | \$ 15.53 |
| Class IV | \$ 6.29 | | \$ 2.5551 | \$ 15.01 |

COMPONENT PRICES

| | | |
|-----------------------------------|-----------|-------|
| Butterfat Price..... | \$ 2.5551 | /lb. |
| Protein Price..... | 1.7185 | /lb. |
| Other Solids Price | 0.2553 | /lb. |
| Nonfat Solids Price..... | 0.6990 | /lb. |
| Somatic Cell Adjustment Rate..... | 0.00078 | /cwt. |

AGRICULTURAL MARKETING SERVICE

NATIONAL DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 10/6, 10/13, 10/20, 10/27

| | | |
|----------------------|-----------|------|
| Cheese..... | \$ 1.5686 | /lb. |
| Butter..... | 2.2814 | /lb. |
| Nonfat Dry Milk..... | 0.8739 | /lb. |
| Dry Whey..... | 0.4470 | /lb. |

MINIMUM PARTIAL PAYMENT PRICE FOR NOVEMBER 2018..... \$ 15.01 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

| | <u>Skim</u> | <u>Butterfat</u> |
|--------------------|-------------|------------------|
| Class I | 34 | 17 |
| Class II, III & IV | 66 | 83 |

^{1/} See Price Formulas by going to <https://www.ams.usda.gov/sites/default/files/media/PriceFormulas2017.pdf>

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^{3/} Processor assessment should be added as shown for the Cuyahoga County prices.

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES ^{1/} NOVEMBER 2018

| | <u>Differential Rate</u> <i>(per cwt.)</i> | <u>Skim Milk</u> <i>(per cwt.)</i> | <u>Butterfat</u> <i>(per lb.)</i> | <u>3.5% BF</u> <i>(per cwt.)</i> |
|--|---|---------------------------------------|--------------------------------------|-------------------------------------|
| Class I | \$ 2.00 | \$ 8.81 | \$ 2.5778 | \$ 17.52 |
| Processor Assessment ^{2/} | | <u>0.20</u> | <u>0.0020</u> | <u>0.20</u> |
| Total | | \$ 9.01 | \$ 2.5798 | \$ 17.72 |
| Class I Price Adjusted for Location ^{3/} | \$ 1.80 | \$ 8.61 | \$ 2.5758 | \$ 17.32 |
| | 2.10 | 8.91 | 2.5788 | 17.62 |
| | 2.20 | 9.01 | 2.5798 | 17.72 |
| | 2.30 | 9.11 | 2.5808 | 17.82 |

| | <u>Skim Milk</u> <i>(per cwt.)</i> | <u>Nonfat Solids</u> <i>(per lb.)</i> | <u>Butterfat</u> <i>(per lb.)</i> | <u>3.5% BF</u> <i>(per cwt.)</i> |
|------------------|---------------------------------------|--|--------------------------------------|-------------------------------------|
| Class II | \$ 6.96 | \$ 0.7733 | \$ 2.5455 | \$ 15.63 |
| Class III | \$ 5.76 | | \$ 2.5385 | \$ 14.44 |
| Class IV | \$ 6.40 | | \$ 2.5385 | \$ 15.06 |

COMPONENT PRICES

| | | |
|-----------------------------------|-----------|-------|
| Butterfat Price..... | \$ 2.5385 | /lb. |
| Protein Price..... | 1.3419 | /lb. |
| Other Solids Price | 0.2714 | /lb. |
| Nonfat Solids Price..... | 0.7110 | /lb. |
| Somatic Cell Adjustment Rate..... | 0.00072 | /cwt. |

AGRICULTURAL MARKETING SERVICE NATIONAL DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 11/3, 11/10, 11/17, 11/24, 12/1

| | | |
|----------------------|-----------|------|
| Cheese..... | \$ 1.4463 | /lb. |
| Butter..... | 2.2677 | /lb. |
| Nonfat Dry Milk..... | 0.8860 | /lb. |
| Dry Whey..... | 0.4626 | /lb. |

MINIMUM PARTIAL PAYMENT PRICE FOR DECEMBER 2018..... \$ 14.44 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

| | <u>Skim</u> | <u>Butterfat</u> |
|--------------------|-------------|------------------|
| Class I | 36 | 18 |
| Class II, III & IV | 64 | 82 |

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^{3/} Processor assessment should be added as shown for the Cuyahoga County prices.

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES ^{1/} DECEMBER 2018

| | <u>Differential Rate</u> <i>(per cwt.)</i> | <u>Skim Milk</u> <i>(per cwt.)</i> | <u>Butterfat</u> <i>(per lb.)</i> | <u>3.5% BF</u> <i>(per cwt.)</i> |
|--|---|---------------------------------------|--------------------------------------|-------------------------------------|
| Class I | \$ 2.00 | \$ 8.42 | \$ 2.5486 | \$ 17.05 |
| Processor Assessment ^{2/} | | <u>0.20</u> | <u>0.0020</u> | <u>0.20</u> |
| Total | | \$ 8.62 | \$ 2.5506 | \$ 17.25 |
| Class I Price Adjusted for Location ^{3/} | \$ 1.80 | \$ 8.22 | \$ 2.5466 | \$ 16.85 |
| | 2.10 | 8.52 | 2.5496 | 17.15 |
| | 2.20 | 8.62 | 2.5506 | 17.25 |
| | 2.30 | 8.72 | 2.5516 | 17.35 |

| | <u>Skim Milk</u> <i>(per cwt.)</i> | <u>Nonfat Solids</u> <i>(per lb.)</i> | <u>Butterfat</u> <i>(per lb.)</i> | <u>3.5% BF</u> <i>(per cwt.)</i> |
|------------------|---------------------------------------|--|--------------------------------------|-------------------------------------|
| Class II | \$ 7.12 | \$ 0.7911 | \$ 2.5150 | \$ 15.67 |
| Class III | \$ 5.18 | | \$ 2.5080 | \$ 13.78 |
| Class IV | \$ 6.54 | | \$ 2.5080 | \$ 15.09 |

COMPONENT PRICES

| | | |
|-----------------------------------|-----------|-------|
| Butterfat Price..... | \$ 2.5080 | /lb. |
| Protein Price..... | 1.1417 | /lb. |
| Other Solids Price | 0.2775 | /lb. |
| Nonfat Solids Price..... | 0.7269 | /lb. |
| Somatic Cell Adjustment Rate..... | 0.00069 | /cwt. |

AGRICULTURAL MARKETING SERVICE

NATIONAL DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 12/8, 12/15, 12/22, 12/29

| | | |
|----------------------|-----------|------|
| Cheese..... | \$ 1.3742 | /lb. |
| Butter..... | 2.2425 | /lb. |
| Nonfat Dry Milk..... | 0.9020 | /lb. |
| Dry Whey..... | 0.4685 | /lb. |

MINIMUM PARTIAL PAYMENT PRICE FOR JANUARY 2019..... \$ 13.78 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

| | <u>Skim</u> | <u>Butterfat</u> |
|--------------------|-------------|------------------|
| Class I | 38 | 18 |
| Class II, III & IV | 62 | 82 |

^{1/} See Price Formulas by going to <https://www.ams.usda.gov/sites/default/files/media/PriceFormulas2017.pdf>

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^{3/} Processor assessment should be added as shown for the Cuyahoga County prices.