

# United States Department of Agriculture

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAM

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## ANNOUNCEMENT OF ADVANCED PRICES AND PRICING FACTORS <sup>1/</sup>

**AUGUST 2024**

	Differential Rate <i>(per cwt.)</i>	Skim Milk <i>(per cwt.)</i>	Butterfat <i>(per lb.)</i>	3.5% BF <i>(per cwt.)</i>
<b>Class I</b>				
Cuyahoga County, OH (Cleveland)	\$2.00	\$11.08	\$3.6072	\$23.32
Processor Assessment <sup>2/</sup>		<u>0.20</u>	<u>0.0020</u>	<u>0.20</u>
Total		\$11.28	\$3.6092	\$23.52
<b>Class I Price Adjusted for Location <sup>3/</sup></b>	\$1.80	\$10.88	\$3.6052	\$23.12
	2.10	11.18	3.6082	23.42
	2.20	11.28	3.6092	23.52
	2.30	11.38	3.6102	23.62
<b>Class II</b>				
	Skim Milk Price .....	\$9.90 / cwt.		
	Nonfat Solids Price .....	1.1000 / lb.		

### ADVANCE PRICING FACTORS

Advance Class III Skim Milk Price .....	\$7.48 / cwt.
Advance Class IV Skim Milk Price .....	9.20 / cwt.
Advance Butterfat Price .....	3.5872 / lb.

### AGRICULTURAL MARKETING SERVICE NATIONAL DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 7/6, 7/13

Cheese .....	\$1.9738 / lb.
<i>Cheese (40-Pound Blocks)</i> .....	<i>1.9372 / lb.</i>
<i>Cheese (500-Pound Barrels)</i> .....	<i>1.9758 / lb.</i>
Butter.....	3.1337 / lb.
Nonfat Dry Milk.....	1.2007 / lb.
Dry Whey.....	0.4416 / lb.

<sup>1/</sup> See Price Formulas by going to <https://www.ams.usda.gov/sites/default/files/media/PriceFormula2019.pdf>.

<sup>2/</sup> The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

<sup>3/</sup> Processor assessment should be added as shown for the Cuyahoga County prices.

/s/ **Scott C. Jones**

Market Administrator