

United States Department of Agriculture

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES

APRIL 2017

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			492,599,466			\$9.75 / cwt	\$ 48,028,447.97
Class I Butterfat		9,548,401				2.4683 / lb	23,568,318.20
Class I Location Differential	502,147,867						(252,181.85)
Class II SNF Value				31,466,041		0.7533 / lb	23,703,368.68
Class II Butterfat		23,624,425				2.3618 / lb	55,796,166.94
Class III Protein Value			20,199,995			1.6955 / lb	34,249,091.53
Class III Other Solids Value					37,265,052	0.3350 / lb	12,483,792.52
Class III Butterfat		21,187,655				2.3548 / lb	49,892,689.99
Class IV SNF Value				29,051,551		0.6641 / lb	19,293,135.01
Class IV Butterfat		14,875,596				2.3548 / lb	35,029,053.49
Somatic Cell Value II / III / IV							1,776,579.88
TOTAL PRODUCER MILK VALUE	1,842,610,235	69,236,077	57,369,359		105,942,784		\$ 303,568,462.36
Overages					128,245.28		
Beginning Inventory & OS Charges					16,591.31		
TOTAL ADJUSTMENTS							\$ 144,836.59
TOTAL HANDLER OBLIGATIONS							\$ 303,713,298.95
Total Protein Value			57,369,359 lbs	@	\$1.6955		\$ (97,269,748.19)
Total Other Solids Value			105,942,784 lbs	@	0.335		(35,490,832.79)
Butterfat Value			69,236,077 lbs	@	2.3548		(163,037,114.11)
Total Somatic Cell Values							(2,439,853.03)
TOTALS							\$ 5,475,750.83
Net Producer Location Adjustments							\$ 1,698,777.00
1/2 Unobligated Balance Producer Settlement Fund							816,000.00
Total - Divided by Total Pounds			1,842,610,235 lbs		0.4336526		\$ 7,990,527.83
Rate of Cash Reserve					(0.0436526)		(804,347.28)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,842,610,235		\$ 0.39 /cwt		\$ 7,186,180.55

COMPONENT PRICES

Butterfat Price	\$ 2.3548	/lb
Protein Price	1.6955	/lb
Other Solids Price	0.3350	/lb
Somatic Cell Adjustment Rate	0.00075	/cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.6641	/lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.76%
Protein	3.11%
Other Solids	5.75%
Nonfat Solids	8.86%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	502,147,867	27.3
Class II	365,267,255	19.8
Class III	644,880,538	35.0
Class IV	330,314,575	17.9
Total	1,842,610,235	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 15.22
Producer Price Differential	0.39
Statistical Uniform Price (For Informational Purpose Only)	\$ 15.61

* Subject to Location Adjustment.

** Producers are not paid on this component.

RELEASED: May 11, 2017

/s/ Sharon R. Uther
Market Administrator