

United States Department of Agriculture

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES

DECEMBER 2017

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			530,114,721			\$10.30 / cwt	\$ 54,601,816.29
Class I Butterfat		11,073,600				2.5535 / lb	28,276,437.61
Class I Location Differential	541,188,321						(276,898.72)
Class II SNF Value				22,661,268		0.6600 / lb	14,956,436.88
Class II Butterfat		19,127,474				2.5021 / lb	47,858,852.71
Class III Protein Value			17,502,481			2.0378 / lb	35,666,555.78
Class III Other Solids Value					31,226,939	0.1070 / lb	3,341,282.47
Class III Butterfat		19,025,769				2.4951 / lb	47,471,196.24
Class IV SNF Value				28,069,681		0.5503 / lb	15,446,745.45
Class IV Butterfat		16,444,223				2.4951 / lb	41,029,980.82
Somatic Cell Value II / III / IV							<u>1,678,637.47</u>
TOTAL PRODUCER MILK VALUE	1,660,875,925	65,671,066	53,422,819		95,519,330		\$ 290,051,043.00
Overages						2,107.02	
Beginning Inventory & OS Charges						72,784.38	
TOTAL ADJUSTMENTS							\$ 74,891.40
TOTAL HANDLER OBLIGATIONS							\$ 290,125,934.40
Total Protein Value			53,422,819 lbs	@	\$2.0378		\$ (108,865,020.60)
Total Other Solids Value			95,519,330 lbs	@	0.107		(10,220,568.34)
Butterfat Value			65,671,066 lbs	@	2.4951		(163,855,876.74)
Total Somatic Cell Values							<u>(2,504,020.54)</u>
TOTALS							\$ 4,680,448.18
Net Producer Location Adjustments							\$ 1,361,916.31
1/2 Unobligated Balance Producer Settlement Fund							<u>710,000.00</u>
Total - Divided by Total Pounds			1,660,875,925 lbs		0.4065544		\$ 6,752,364.49
Rate of Cash Reserve					(0.0465544)		<u>(773,210.82)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,660,875,925		\$ 0.36 /cwt		\$ 5,979,153.67

COMPONENT PRICES

Butterfat Price	\$ 2.4951 /lb
Protein Price	2.0378 /lb
Other Solids Price	0.1070 /lb
Somatic Cell Adjustment Rate	0.00082 /cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.5503 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.95%
Protein	3.22%
Other Solids	5.75%
Nonfat Solids	8.97%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	541,188,321	32.6
Class II	261,850,391	15.8
Class III	540,709,990	32.6
Class IV	<u>317,127,223</u>	<u>19.0</u>
Total	1,660,875,925	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 15.44
Producer Price Differential	<u>0.36</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 15.80

* Subject to Location Adjustment.

** Producers are not paid on this component.

RELEASED: January 11, 2018

/s/ Sharon R. Uther
Market Administrator