

United States Department of Agriculture

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES

JUNE 2017

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			500,575,612			\$9.34 / cwt	\$ 46,753,762.19
Class I Butterfat		10,159,606				2.3692 / lb	24,070,138.57
Class I Location Differential	510,735,218						(255,762.60)
Class II SNF Value				30,666,789		0.7656 / lb	23,478,493.67
Class II Butterfat		25,108,696				2.7136 / lb	68,134,957.44
Class III Protein Value			18,478,547			1.7545 / lb	32,420,610.69
Class III Other Solids Value					34,892,151	0.3014 / lb	10,516,494.33
Class III Butterfat		18,942,648				2.7066 / lb	51,270,171.08
Class IV SNF Value				26,533,580		0.7384 / lb	19,592,395.45
Class IV Butterfat		10,601,898				2.7066 / lb	28,695,097.12
Somatic Cell Value II / III / IV							<u>1,695,389.92</u>
TOTAL PRODUCER MILK VALUE	1,776,859,728	64,812,848	54,015,584		102,214,120		\$ 306,371,747.86
Overages						8,242.76	
Beginning Inventory & OS Charges						160,314.69	
TOTAL ADJUSTMENTS							\$ 168,557.45
TOTAL HANDLER OBLIGATIONS							\$ 306,540,305.31
Total Protein Value			54,015,584 lbs	@	\$1.7545		\$ (94,770,342.12)
Total Other Solids Value			102,214,120 lbs	@	0.3014		(30,807,335.80)
Butterfat Value			64,812,848 lbs	@	2.7066		(175,422,454.41)
Total Somatic Cell Values							<u>(2,366,296.77)</u>
TOTALS							\$ 3,173,876.21
Net Producer Location Adjustments							\$ 1,586,779.73
1/2 Unobligated Balance Producer Settlement Fund							<u>858,000.00</u>
Total - Divided by Total Pounds			1,776,859,728 lbs		0.3162127		\$ 5,618,655.94
Rate of Cash Reserve					<u>(0.0462127)</u>		<u>(821,134.86)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,776,859,728		\$ 0.27 /cwt		\$ 4,797,521.08

COMPONENT PRICES

Butterfat Price	\$ 2.7066 /lb
Protein Price	1.7545 /lb
Other Solids Price	0.3014 /lb
Somatic Cell Adjustment Rate	0.00081 /cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.7384 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.65%
Protein	3.04%
Other Solids	5.75%
Nonfat Solids	8.79%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	510,735,218	28.7
Class II	361,260,001	20.3
Class III	603,239,899	33.9
Class IV	<u>301,624,610</u>	<u>17.1</u>
Total	1,776,859,728	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 16.44
Producer Price Differential	<u>0.27</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 16.71

* Subject to Location Adjustment.

** Producers are not paid on this component.

RELEASED: July 12, 2017

/s/ Sharon R. Uther
Market Administrator