

United States Department of Agriculture
 AGRICULTURAL MARKETING SERVICE
 DAIRY PROGRAM
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
JANUARY 2020

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			568,479,856			\$13.71 / cwt	\$ 77,938,588.30
Class I Butterfat		12,093,881				2.2215 / lb	26,866,556.69
Class I Location Differential	580,573,737						(315,684.64)
Class II SNF Value				29,459,891		1.1089 / lb	32,668,073.16
Class II Butterfat		22,620,577				2.1187 / lb	47,926,216.48
Class III Protein Value			17,452,360			2.9606 / lb	51,669,457.03
Class III Other Solids Value					31,463,293	0.1417 / lb	4,458,348.59
Class III Butterfat		18,132,688				2.1117 / lb	38,290,797.26
Class IV SNF Value				25,007,352		1.0665 / lb	26,670,340.90
Class IV Butterfat		16,338,278				2.1117 / lb	34,501,541.67
Somatic Cell Value II / III / IV							1,949,416.80
TOTAL PRODUCER MILK VALUE	1,745,098,276	69,185,424	55,769,234		100,679,900		\$ 342,623,652.24
Overages					5,137.49		
Beginning Inventory & OS Charges					9,250.62		
TOTAL ADJUSTMENTS							\$ 14,388.11
TOTAL HANDLER OBLIGATIONS							\$ 342,638,040.35
Total Protein Value			55,769,234 lbs	@	\$2.9606		\$ (165,110,394.21)
Total Other Solids Value			100,679,900 lbs	@	0.1417		(14,266,341.83)
Butterfat Value		69,185,424 lbs	@		2.1117		(146,098,859.86)
Total Somatic Cell Values							(2,919,247.37)
TOTALS							\$ 14,243,197.08
Net Producer Location Adjustments							\$ 1,395,147.45
1/2 Unobligated Balance Producer Settlement Fund							623,000.00
Total - Divided by Total Pounds			1,745,098,276 lbs		0.9318297		\$ 16,261,344.53
Rate of Cash Reserve					(0.0418297)		(729,969.37)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH ¹			1,745,098,276		\$ 0.89 /cwt		\$ 15,531,375.16

COMPONENT PRICES

Butterfat Price	\$	2.1117	/lb
Protein Price		2.9606	/lb
Other Solids Price		0.1417	/lb
Somatic Cell Adjustment Rate		0.00090	/cwt
Nonfat Solids Price (For Informational Purpose Only) ²		1.0665	/lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.96%
Protein	3.20%
Other Solids	5.77%
Nonfat Solids	8.97%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	580,573,737	33.3
Class II	338,426,472	19.4
Class III	542,100,718	31.1
Class IV	283,997,349	16.2
Total	1,745,098,276	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$	17.05
Producer Price Differential		0.89
Statistical Uniform Price (For Informational Purpose Only)	\$	17.94

¹ Subject to Location Adjustment.

² Producers are not paid on this component.

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ANNOUNCEMENT OF PRODUCER PRICES
FEBRUARY 2020

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			513,747,929			\$12.46 / cwt	\$ 64,012,991.96
Class I Butterfat		10,925,462				2.1509 / lb	23,499,576.19
Class I Location Differential	524,673,391						(274,060.80)
Class II SNF Value				30,887,208		1.1378 / lb	35,143,465.28
Class II Butterfat		22,131,651				1.9883 / lb	44,004,361.69
Class III Protein Value			17,776,754			3.0309 / lb	53,879,563.69
Class III Other Solids Value					32,170,318	0.1750 / lb	5,629,805.76
Class III Butterfat		18,264,916				1.9813 / lb	36,188,278.06
Class IV SNF Value				24,067,159		1.0667 / lb	25,672,438.53
Class IV Butterfat		16,120,500				1.9813 / lb	31,939,546.64
Somatic Cell Value II / III / IV							1,984,008.13
TOTAL PRODUCER MILK VALUE	1,703,583,936	67,442,529	54,390,450		98,509,383		\$ 321,679,975.13
Overages					270,296.12		
Beginning Inventory & OS Charges					4,884.96		
TOTAL ADJUSTMENTS							\$ 275,181.08
TOTAL HANDLER OBLIGATIONS							\$ 321,955,156.21
Total Protein Value			54,390,450 lbs	@	\$3.0309		\$ (164,852,014.94)
Total Other Solids Value			98,509,383 lbs	@	0.175		(17,239,142.19)
Butterfat Value			67,442,529 lbs	@	1.9813		(133,623,882.71)
Total Somatic Cell Values							(2,869,584.67)
TOTALS							\$ 3,370,531.70
Net Producer Location Adjustments							\$ 1,311,131.92
1/2 Unobligated Balance Producer Settlement Fund							655,000.00
Total - Divided by Total Pounds			1,703,583,936 lbs		0.3132610		\$ 5,336,663.62
Rate of Cash Reserve					(0.0432610)		(736,987.45)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH ¹			1,703,583,936		\$ 0.27 /cwt		\$ 4,599,676.17

COMPONENT PRICES

Butterfat Price	\$ 1.9813 /lb
Protein Price	3.0309 /lb
Other Solids Price	0.1750 /lb
Somatic Cell Adjustment Rate	0.00089 /cwt
Nonfat Solids Price (For Informational Purpose Only) ²	1.0667 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.96%
Protein	3.19%
Other Solids	5.78%
Nonfat Solids	8.97%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	524,673,391	30.8
Class II	352,647,485	20.7
Class III	552,661,277	32.4
Class IV	273,601,783	16.1
Total	1,703,583,936	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 17.00
Producer Price Differential	0.27
Statistical Uniform Price (For Informational Purpose Only)	\$ 17.27

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ANNOUNCEMENT OF PRODUCER PRICES
MARCH 2020

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			604,849,177			\$12.82 / cwt	\$ 77,541,664.50
Class I Butterfat		13,380,658				2.0257 / lb	27,105,198.91
Class I Location Differential	618,229,835						(340,026.62)
Class II SNF Value				27,299,445		1.1533 / lb	31,484,449.96
Class II Butterfat		21,080,521				1.9247 / lb	40,573,678.71
Class III Protein Value			17,989,642			2.8424 / lb	51,133,758.41
Class III Other Solids Value					32,762,675	0.1810 / lb	5,930,044.19
Class III Butterfat		18,920,325				1.9177 / lb	36,283,507.26
Class IV SNF Value				22,111,184		0.9387 / lb	20,755,768.41
Class IV Butterfat		15,168,242				1.9177 / lb	29,088,137.67
Somatic Cell Value II / III / IV							1,843,573.43
TOTAL PRODUCER MILK VALUE	1,747,717,912	68,549,746	55,457,753		101,095,486		\$ 321,399,754.83
Overages					41,954.17		
Beginning Inventory & OS Charges					1,289.22		
TOTAL ADJUSTMENTS							\$ 43,243.39
TOTAL HANDLER OBLIGATIONS							\$ 321,442,998.22
Total Protein Value			55,457,753 lbs	@	\$2.8424		\$ (157,633,117.12)
Total Other Solids Value			101,095,486 lbs	@	0.181		(18,298,282.97)
Butterfat Value			68,549,746 lbs	@	1.9177		(131,457,847.89)
Total Somatic Cell Values							(2,848,231.89)
TOTALS							\$ 11,205,518.35
Net Producer Location Adjustments							\$ 1,382,356.77
1/2 Unobligated Balance Producer Settlement Fund							723,000.00
Total - Divided by Total Pounds			1,747,717,912 lbs		0.7616146		\$ 13,310,875.12
Rate of Cash Reserve					(0.0416146)		(727,305.82)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH ¹			1,747,717,912		\$ 0.72 /cwt		\$ 12,583,569.30

COMPONENT PRICES

Butterfat Price	\$	1.9177	/lb
Protein Price		2.8424	/lb
Other Solids Price		0.1810	/lb
Somatic Cell Adjustment Rate		0.00085	/cwt
Nonfat Solids Price (For Informational Purpose Only) ²		0.9387	/lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.92%
Protein	3.17%
Other Solids	5.78%
Nonfat Solids	8.95%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	618,229,835	35.4
Class II	313,903,674	18.0
Class III	563,260,578	32.2
Class IV	<u>252,323,825</u>	<u>14.4</u>
Total	1,747,717,912	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$	16.25
Producer Price Differential		<u>0.72</u>
Statistical Uniform Price (For Informational Purpose Only)	\$	16.97

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ANNOUNCEMENT OF PRODUCER PRICES
APRIL 2020

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			562,857,247			\$12.19 / cwt	\$ 68,612,298.41
Class I Butterfat		12,115,585				1.9639 / lb	23,793,797.40
Class I Location Differential	574,972,832						(328,576.19)
Class II SNF Value				25,092,039		1.0611 / lb	26,625,162.56
Class II Butterfat		19,179,828				1.3288 / lb	25,486,155.44
Class III Protein Value			16,909,768			2.4822 / lb	41,973,426.12
Class III Other Solids Value					30,979,131	0.1793 / lb	5,554,558.18
Class III Butterfat		16,909,076				1.3218 / lb	22,350,416.65
Class IV SNF Value				31,058,266		0.7795 / lb	24,209,918.33
Class IV Butterfat		19,817,538				1.3218 / lb	26,194,821.74
Somatic Cell Value II / III / IV							1,593,167.69
TOTAL PRODUCER MILK VALUE	1,748,876,374	68,022,027	55,232,065		101,233,404		\$ 266,065,146.33
Overages					96,769.69		
Beginning Inventory & OS Charges					(49,784.76)		
TOTAL ADJUSTMENTS							\$ 46,984.93
TOTAL HANDLER OBLIGATIONS							\$ 266,112,131.26
Total Protein Value			55,232,065 lbs	@	\$2.4822		\$ (137,097,031.72)
Total Other Solids Value			101,233,404 lbs	@	0.1793		(18,151,149.35)
Butterfat Value		68,022,027 lbs	@		1.3218		(89,911,515.29)
Total Somatic Cell Values							(2,370,093.32)
TOTALS							\$ 18,582,341.58
Net Producer Location Adjustments							\$ 1,531,386.47
1/2 Unobligated Balance Producer Settlement Fund							726,000.00
Total - Divided by Total Pounds			1,748,876,374 lbs		1.1916067		\$ 20,839,728.05
Rate of Cash Reserve					(0.0416067)		(727,649.75)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH ¹			1,748,876,374		\$ 1.15 /cwt		\$ 20,112,078.30

COMPONENT PRICES

Butterfat Price	\$ 1.3218 /lb
Protein Price	2.4822 /lb
Other Solids Price	0.1793 /lb
Somatic Cell Adjustment Rate	0.00070 /cwt
Nonfat Solids Price (For Informational Purpose Only) ²	0.7795 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.89%
Protein	3.16%
Other Solids	5.79%
Nonfat Solids	8.95%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	574,972,832	32.9
Class II	288,820,113	16.5
Class III	531,482,988	30.4
Class IV	353,600,441	20.2
Total	1,748,876,374	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 13.07
Producer Price Differential	1.15
Statistical Uniform Price (For Informational Purpose Only)	\$ 14.22

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ANNOUNCEMENT OF PRODUCER PRICES
MAY 2020

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			545,062,874			\$10.72 / cwt	\$ 58,430,740.08
Class I Butterfat		11,995,861				1.3148 / lb	15,772,158.06
Class I Location Differential	557,058,735						(319,585.90)
Class II SNF Value				30,214,684		0.8589 / lb	25,951,392.09
Class II Butterfat		26,598,807				1.3826 / lb	36,775,510.54
Class III Protein Value			18,646,064			2.0918 / lb	39,003,836.73
Class III Other Solids Value					34,529,296	0.1882 / lb	6,498,413.49
Class III Butterfat		18,578,891				1.3756 / lb	25,557,122.45
Class IV SNF Value				25,418,444		0.6746 / lb	17,147,282.32
Class IV Butterfat		11,342,613				1.3756 / lb	15,602,898.45
Somatic Cell Value II / III / IV							1,500,161.14
TOTAL PRODUCER MILK VALUE	1,786,810,438	68,516,172	55,887,254		103,522,453		\$ 241,919,929.45
Overages					40,445.99		
Beginning Inventory & OS Charges					13,436.71		
TOTAL ADJUSTMENTS							\$ 53,882.70
TOTAL HANDLER OBLIGATIONS							\$ 241,973,812.15
Total Protein Value			55,887,254 lbs	@	\$2.0918		\$ (116,904,957.90)
Total Other Solids Value			103,522,453 lbs	@	0.1882		(19,482,925.68)
Butterfat Value			68,516,172 lbs	@	1.3756		(94,250,846.17)
Total Somatic Cell Values							(2,185,935.69)
TOTALS							\$ 9,149,146.71
Net Producer Location Adjustments							\$ 1,449,478.33
1/2 Unobligated Balance Producer Settlement Fund							722,000.00
Total - Divided by Total Pounds			1,786,810,438 lbs		0.6335661		\$ 11,320,625.04
Rate of Cash Reserve					(0.0435661)		(778,443.62)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH ¹			1,786,810,438		\$ 0.59 /cwt		\$ 10,542,181.42

COMPONENT PRICES

Butterfat Price	\$	1.3756	/lb
Protein Price		2.0918	/lb
Other Solids Price		0.1882	/lb
Somatic Cell Adjustment Rate		0.00065	/cwt
Nonfat Solids Price (For Informational Purpose Only) ²		0.6746	/lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.83%
Protein	3.13%
Other Solids	5.79%
Nonfat Solids	8.92%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	557,058,735	31.2
Class II	352,635,861	19.7
Class III	591,943,035	33.1
Class IV	285,172,807	16.0
Total	1,786,810,438	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$	12.14
Producer Price Differential		0.59
Statistical Uniform Price (For Informational Purpose Only)	\$	12.73

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ANNOUNCEMENT OF PRODUCER PRICES
JUNE 2020

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			511,275,315			\$9.08 / cwt	\$ 46,423,798.59
Class I Butterfat		11,327,960				1.3307 / lb	15,074,116.39
Class I Location Differential	522,603,275						(263,538.14)
Class II SNF Value				28,604,892		0.7433 / lb	21,262,016.24
Class II Butterfat		22,736,492				1.8661 / lb	42,428,567.76
Class III Protein Value			3,836,186			4.5349 / lb	17,396,719.88
Class III Other Solids Value					7,217,348	0.1696 / lb	1,224,062.20
Class III Butterfat		5,807,296				1.8591 / lb	10,796,344.00
Class IV SNF Value				27,710,323		0.7354 / lb	20,378,171.54
Class IV Butterfat		8,181,467				1.8591 / lb	15,210,165.32
Somatic Cell Value II / III / IV							1,455,026.42
TOTAL PRODUCER MILK VALUE	1,293,065,554	48,053,215	39,603,389		74,792,101		\$ 191,385,450.20
Overages					6,659.30		
Beginning Inventory & OS Charges					409,970.75		
TOTAL ADJUSTMENTS							\$ 416,630.05
TOTAL HANDLER OBLIGATIONS							\$ 191,802,080.25
Total Protein Value			39,603,389 lbs	@	\$4.5349		\$ (179,597,408.76)
Total Other Solids Value			74,792,101 lbs	@	0.1696		(12,684,740.34)
Butterfat Value			48,053,215 lbs	@	1.8591		(89,335,732.03)
Total Somatic Cell Values							(2,440,524.07)
TOTALS							\$ (92,256,324.95)
Net Producer Location Adjustments							\$ 933,892.19
1/2 Unobligated Balance Producer Settlement Fund							799,000.00
Total - Divided by Total Pounds			1,293,065,554 lbs		(7.0006840)		\$ (90,523,432.76)
Rate of Cash Reserve					(0.0493160)		(637,688.21)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH ¹			1,293,065,554		\$ (7.05) /cwt		\$ (91,161,120.97)

COMPONENT PRICES

Butterfat Price	\$	1.8591	/lb
Protein Price		4.5349	/lb
Other Solids Price		0.1696	/lb
Somatic Cell Adjustment Rate		0.00111	/cwt
Nonfat Solids Price (For Informational Purpose Only) ²		0.7354	/lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.72%
Protein	3.06%
Other Solids	5.78%
Nonfat Solids	8.84%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	522,603,275	40.4
Class II	333,927,437	25.8
Class III	126,783,372	9.8
Class IV	309,751,470	24.0
Total	1,293,065,554	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$	21.04
Producer Price Differential		(7.05)
Statistical Uniform Price (For Informational Purpose Only)	\$	13.99

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ANNOUNCEMENT OF PRODUCER PRICES
JULY 2020

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			518,515,845			\$12.62 / cwt	\$ 65,436,699.62
Class I Butterfat		11,554,243				1.8223 / lb	21,055,297.01
Class I Location Differential	530,070,088						(298,994.24)
Class II SNF Value				27,047,721		0.7956 / lb	21,519,166.84
Class II Butterfat		21,880,534				1.9653 / lb	43,001,813.45
Class III Protein Value			2,119,772			5.6294 / lb	11,933,044.51
Class III Other Solids Value					4,028,128	0.1492 / lb	600,996.70
Class III Butterfat		4,706,438				1.9583 / lb	9,216,617.53
Class IV SNF Value				26,065,676		0.7959 / lb	20,745,671.54
Class IV Butterfat		6,631,098				1.9583 / lb	12,985,679.22
Somatic Cell Value II / III / IV							1,402,956.85
TOTAL PRODUCER MILK VALUE	1,212,191,139	44,772,313	36,544,170		70,048,458		\$ 207,598,949.03
Overages						29,462.90	
Beginning Inventory & OS Charges						120,844.96	
TOTAL ADJUSTMENTS							\$ 150,307.86
TOTAL HANDLER OBLIGATIONS							\$ 207,749,256.89
Total Protein Value			36,544,170 lbs	@	\$5.6294		\$ (205,721,750.60)
Total Other Solids Value			70,048,458 lbs	@	0.1492		(10,451,229.90)
Butterfat Value			44,772,313 lbs	@	1.9583		(87,677,620.54)
Total Somatic Cell Values							(2,484,400.88)
TOTALS							\$ (98,585,745.03)
Net Producer Location Adjustments							\$ 1,133,519.21
1/2 Unobligated Balance Producer Settlement Fund							731,000.00
Total - Divided by Total Pounds			1,212,191,139 lbs		(7.9790408)		\$ (96,721,225.82)
Rate of Cash Reserve					(0.0409592)		(496,503.79)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH ¹			1,212,191,139		\$ (8.02) /cwt		\$ (97,217,729.61)

COMPONENT PRICES

Butterfat Price	\$	1.9583	/lb
Protein Price		5.6294	/lb
Other Solids Price		0.1492	/lb
Somatic Cell Adjustment Rate		0.00129	/cwt
Nonfat Solids Price (For Informational Purpose Only) ²		0.7959	/lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.69%
Protein	3.01%
Other Solids	5.78%
Nonfat Solids	8.79%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	530,070,088	43.7
Class II	318,125,699	26.2
Class III	72,047,123	5.9
Class IV	291,948,229	24.2
Total	1,212,191,139	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$	24.54
Producer Price Differential		(8.02)
Statistical Uniform Price (For Informational Purpose Only)	\$	16.52

¹ Subject to Location Adjustment.

² Producers are not paid on this component.

United States Department of Agriculture
 AGRICULTURAL MARKETING SERVICE
 DAIRY PROGRAM
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
AUGUST 2020

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			537,574,577			\$15.34 / cwt	\$ 82,463,940.14
Class I Butterfat		11,718,760				1.9943 / lb	23,370,723.09
Class I Location Differential	549,293,337						(322,759.18)
Class II SNF Value				35,815,698		0.8689 / lb	31,120,260.01
Class II Butterfat		25,632,054				1.6345 / lb	41,895,592.26
Class III Protein Value			4,254,588			4.4394 / lb	18,887,817.98
Class III Other Solids Value					7,956,396	0.1387 / lb	1,103,552.13
Class III Butterfat		7,145,422				1.6275 / lb	11,629,174.34
Class IV SNF Value				21,915,831		0.7862 / lb	17,230,226.34
Class IV Butterfat		6,013,683				1.6275 / lb	9,787,269.13
Somatic Cell Value II / III / IV							<u>1,326,050.22</u>
TOTAL PRODUCER MILK VALUE	1,350,681,684	50,509,919	41,387,771		77,838,974		\$ 238,491,846.46
Overages					128,192.04		
Beginning Inventory & OS Charges					(20,799.09)		
TOTAL ADJUSTMENTS							\$ 107,392.95
TOTAL HANDLER OBLIGATIONS							\$ 238,599,239.41
Total Protein Value			41,387,771 lbs	@	\$4.4394		\$ (183,736,870.58)
Total Other Solids Value			77,838,974 lbs	@	0.1387		(10,796,265.75)
Butterfat Value			50,509,919 lbs	@	1.6275		(82,204,893.27)
Total Somatic Cell Values							<u>(2,236,626.20)</u>
TOTALS							\$ (40,375,416.39)
Net Producer Location Adjustments							\$ 1,176,254.43
1/2 Unobligated Balance Producer Settlement Fund							<u>185,000.00</u>
Total - Divided by Total Pounds			1,350,681,684 lbs		(2.8884794)		\$ (39,014,161.96)
Rate of Cash Reserve					<u>(0.0415206)</u>		<u>(560,811.14)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH ¹			1,350,681,684		\$ (2.93) /cwt		\$ (39,574,973.10)

COMPONENT PRICES

Butterfat Price	\$ 1.6275 /lb
Protein Price	4.4394 /lb
Other Solids Price	0.1387 /lb
Somatic Cell Adjustment Rate	0.00105 /cwt
Nonfat Solids Price (For Informational Purpose Only) ²	0.7862 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.74%
Protein	3.06%
Other Solids	5.76%
Nonfat Solids	8.82%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	549,293,337	40.7
Class II	416,164,395	30.8
Class III	140,207,844	10.4
Class IV	<u>245,016,108</u>	<u>18.1</u>
Total	1,350,681,684	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 19.77
Producer Price Differential	<u>(2.93)</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 16.84

¹ Subject to Location Adjustment.

² Producers are not paid on this component.