

**United States Department of Agriculture**

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

Federal Order No. 33

**ANNOUNCEMENT OF PRODUCER PRICES**

**JANUARY 2017**

**MIDEAST MARKETING AREA**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			548,422,056			\$11.61 / cwt	\$ 63,671,800.72
Class I Butterfat		10,589,024				2.3574 / lb	24,962,565.20
Class I Location Differential	559,011,080						(282,349.88)
Class II SNF Value				31,327,520		0.8633 / lb	27,045,048.02
Class II Butterfat		21,458,447				2.5323 / lb	54,339,225.31
Class III Protein Value			16,760,685			2.1768 / lb	36,484,659.08
Class III Other Solids Value					30,089,873	0.2503 / lb	7,531,495.21
Class III Butterfat		18,477,675				2.5253 / lb	46,661,672.66
Class IV SNF Value				26,454,906		0.8465 / lb	22,394,077.93
Class IV Butterfat		17,156,345				2.5253 / lb	43,324,918.05
Somatic Cell Value II / III / IV							<u>1,749,322.20</u>
<b>TOTAL PRODUCER MILK VALUE</b>	<b>1,742,125,528</b>	<b>67,681,491</b>	<b>55,546,575</b>		<b>100,026,303</b>		<b>\$ 327,882,434.50</b>
Overages						16,969.62	
Beginning Inventory & OS Charges						114,051.65	
<b>TOTAL ADJUSTMENTS</b>							<b>\$ 131,021.27</b>
<b>TOTAL HANDLER OBLIGATIONS</b>							<b>\$ 328,013,455.77</b>
Total Protein Value			55,546,575 lbs	@	\$2.1768		\$ (120,913,784.45)
Total Other Solids Value			100,026,303 lbs	@	0.2503		(25,036,583.59)
Butterfat Value			67,681,491 lbs	@	2.5253		(170,916,069.25)
Total Somatic Cell Values							<u>(2,590,105.90)</u>
<b>TOTALS</b>							<b>\$ 8,556,912.58</b>
Net Producer Location Adjustments							\$ 1,457,564.71
1/2 Unobligated Balance Producer Settlement Fund							<u>790,000.00</u>
Total - Divided by Total Pounds			1,742,125,528 lbs		0.6201894		\$ 10,804,477.29
Rate of Cash Reserve					(0.0401894)		<u>(700,149.80)</u>
<b>PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*</b>			1,742,125,528		<b>\$ 0.58 /cwt</b>		<b>\$ 10,104,327.49</b>

**COMPONENT PRICES**

Butterfat Price	<b>\$ 2.5253 /lb</b>
Protein Price	<b>2.1768 /lb</b>
Other Solids Price	<b>0.2503 /lb</b>
Somatic Cell Adjustment Rate	<b>0.00085 /cwt</b>
Nonfat Solids Price (For Informational Purpose Only) **	<b>0.8465 /lb</b>

**MARKET AVERAGE CONTENT OF PRODUCER MILK**

Butterfat	3.88%
Protein	3.19%
Other Solids	5.74%
Nonfat Solids	8.93%

**CLASSIFICATION OF PRODUCER MILK**

	<i>Product Lbs</i>	<i>Percent</i>
Class I	559,011,080	32.1
Class II	358,900,459	20.6
Class III	522,295,142	30.0
Class IV	<u>301,918,847</u>	<u>17.3</u>
Total	1,742,125,528	100.0

**COMPUTATION OF UNIFORM PRICE**

Class III Price - 3.5% BF	\$ 16.77
Producer Price Differential	<u>0.58</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 17.35

\* Subject to Location Adjustment.

\*\* Producers are not paid on this component.

RELEASED: February 11, 2017

/s/ Sharon R. Uther  
Market Administrator

**United States Department of Agriculture**

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

Federal Order No. 33

**ANNOUNCEMENT OF PRODUCER PRICES**

**FEBRUARY 2017**

**MIDEAST MARKETING AREA**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			500,995,209			\$10.20 / cwt	\$ 51,101,511.33
Class I Butterfat		9,607,535				2.5392 / lb	24,395,452.87
Class I Location Differential	510,602,744						(258,279.12)
Class II SNF Value				28,347,259		0.9211 / lb	26,110,660.30
Class II Butterfat		19,787,654				2.4344 / lb	48,171,064.91
Class III Protein Value			15,115,055			2.2348 / lb	33,779,124.93
Class III Other Solids Value					27,523,924	0.2990 / lb	8,229,653.34
Class III Butterfat		16,348,397				2.4274 / lb	39,684,098.89
Class IV SNF Value				26,116,088		0.8166 / lb	21,326,397.48
Class IV Butterfat		15,954,139				2.4274 / lb	38,727,077.03
Somatic Cell Value II / III / IV							1,647,539.73
<b>TOTAL PRODUCER MILK VALUE</b>	<b>1,609,680,247</b>	<b>61,697,725</b>	<b>50,880,385</b>		<b>92,668,974</b>		<b>\$ 292,914,301.69</b>
Overages					9,722.70		
Beginning Inventory & OS Charges					17,331.97		
<b>TOTAL ADJUSTMENTS</b>							<b>\$ 27,054.67</b>
<b>TOTAL HANDLER OBLIGATIONS</b>							<b>\$ 292,941,356.36</b>
Total Protein Value			50,880,385 lbs	@	\$2.2348		\$ (113,707,484.37)
Total Other Solids Value			92,668,974 lbs	@	0.299		(27,708,023.25)
Butterfat Value			61,697,725 lbs	@	2.4274		(149,765,057.68)
Total Somatic Cell Values							(2,410,062.22)
<b>TOTALS</b>							<b>\$ (649,271.16)</b>
Net Producer Location Adjustments							\$ 1,289,566.47
1/2 Unobligated Balance Producer Settlement Fund							761,000.00
Total - Divided by Total Pounds			1,609,680,247 lbs		0.0870543		\$ 1,401,295.31
Rate of Cash Reserve					(0.0470543)		(757,423.77)
<b>PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*</b>			1,609,680,247		<b>\$ 0.04 /cwt</b>		<b>\$ 643,871.54</b>

**COMPONENT PRICES**

Butterfat Price	\$	<b>2.4274</b>	/lb
Protein Price		<b>2.2348</b>	/lb
Other Solids Price		<b>0.2990</b>	/lb
Somatic Cell Adjustment Rate		<b>0.00084</b>	/cwt
Nonfat Solids Price (For Informational Purpose Only) **		<b>0.8166</b>	/lb

**MARKET AVERAGE CONTENT OF PRODUCER MILK**

Butterfat	3.83%
Protein	3.16%
Other Solids	5.76%
Nonfat Solids	8.92%

**CLASSIFICATION OF PRODUCER MILK**

	<i>Product Lbs</i>	<i>Percent</i>
Class I	510,602,744	31.7
Class II	325,641,402	20.2
Class III	475,931,394	29.6
Class IV	297,504,707	18.5
Total	1,609,680,247	100.0

**COMPUTATION OF UNIFORM PRICE**

Class III Price - 3.5% BF	\$	16.88
Producer Price Differential		0.04
Statistical Uniform Price (For Informational Purpose Only)	\$	16.92

\* Subject to Location Adjustment.

\*\* Producers are not paid on this component.

**United States Department of Agriculture**  
**AGRICULTURAL MARKETING SERVICE**  
**DAIRY PROGRAMS**  
 Federal Order No. 33

**ANNOUNCEMENT OF PRODUCER PRICES**  
**MARCH 2017**

**MIDEAST MARKETING AREA**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			555,271,412			\$10.65 / cwt	\$ 59,136,405.38
Class I Butterfat		10,722,244				2.4628 / lb	26,406,742.51
Class I Location Differential	565,993,656						(288,487.92)
Class II SNF Value				29,272,304		0.8889 / lb	26,020,151.03
Class II Butterfat		22,549,673				2.4246 / lb	54,673,937.18
Class III Protein Value			19,725,097			1.8198 / lb	35,895,731.56
Class III Other Solids Value					35,885,334	0.3345 / lb	12,003,644.21
Class III Butterfat		20,812,127				2.4176 / lb	50,315,398.27
Class IV SNF Value				29,046,319		0.6747 / lb	19,597,551.43
Class IV Butterfat		16,862,032				2.4176 / lb	40,765,648.60
Somatic Cell Value II / III / IV							1,823,982.95
<b>TOTAL PRODUCER MILK VALUE</b>	<b>1,855,738,346</b>	<b>70,946,076</b>	<b>58,607,466</b>		<b>106,733,832</b>		<b>\$ 326,350,705.20</b>
Overages					15,434.42		
Beginning Inventory & OS Charges					41,486.76		
<b>TOTAL ADJUSTMENTS</b>							<b>\$ 56,921.18</b>
<b>TOTAL HANDLER OBLIGATIONS</b>							<b>\$ 326,407,626.38</b>
Total Protein Value			58,607,466 lbs	@	\$1.8198		\$ (106,653,866.64)
Total Other Solids Value			106,733,832 lbs	@	0.3345		(35,702,466.78)
Butterfat Value			70,946,076 lbs	@	2.4176		(171,519,233.31)
Total Somatic Cell Values							(2,620,003.75)
<b>TOTALS</b>							<b>\$ 9,912,055.90</b>
Net Producer Location Adjustments							\$ 1,662,864.23
1/2 Unobligated Balance Producer Settlement Fund							761,000.00
Total - Divided by Total Pounds			1,855,738,346 lbs		0.6647446		\$ 12,335,920.13
Rate of Cash Reserve					(0.0447446)		(830,342.70)
<b>PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*</b>			1,855,738,346		<b>\$ 0.62 /cwt</b>		<b>\$ 11,505,577.43</b>

**COMPONENT PRICES**

Butterfat Price	\$	<b>2.4176</b>	/lb
Protein Price		<b>1.8198</b>	/lb
Other Solids Price		<b>0.3345</b>	/lb
Somatic Cell Adjustment Rate		<b>0.00078</b>	/cwt
Nonfat Solids Price (For Informational Purpose Only) **		<b>0.6747</b>	/lb

**MARKET AVERAGE CONTENT OF PRODUCER MILK**

Butterfat	3.82%
Protein	3.16%
Other Solids	5.75%
Nonfat Solids	8.91%

**CLASSIFICATION OF PRODUCER MILK**

	<i>Product Lbs</i>	<i>Percent</i>
Class I	565,993,656	30.5
Class II	338,604,355	18.2
Class III	620,618,458	33.4
Class IV	330,521,877	17.9
<b>Total</b>	<b>1,855,738,346</b>	<b>100.0</b>

**COMPUTATION OF UNIFORM PRICE**

Class III Price - 3.5% BF	\$	15.81
Producer Price Differential		<u>0.62</u>
Statistical Uniform Price (For Informational Purpose Only)	\$	16.43

\* Subject to Location Adjustment.

\*\* Producers are not paid on this component.

**United States Department of Agriculture**

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

Federal Order No. 33

**ANNOUNCEMENT OF PRODUCER PRICES**

**APRIL 2017**

**MIDEAST MARKETING AREA**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			492,599,466			\$9.75 / cwt	\$ 48,028,447.97
Class I Butterfat		9,548,401				2.4683 / lb	23,568,318.20
Class I Location Differential	502,147,867						(252,181.85)
Class II SNF Value				31,466,041		0.7533 / lb	23,703,368.68
Class II Butterfat		23,624,425				2.3618 / lb	55,796,166.94
Class III Protein Value			20,199,995			1.6955 / lb	34,249,091.53
Class III Other Solids Value					37,265,052	0.3350 / lb	12,483,792.52
Class III Butterfat		21,187,655				2.3548 / lb	49,892,689.99
Class IV SNF Value				29,051,551		0.6641 / lb	19,293,135.01
Class IV Butterfat		14,875,596				2.3548 / lb	35,029,053.49
Somatic Cell Value II / III / IV							1,776,579.88
<b>TOTAL PRODUCER MILK VALUE</b>	<b>1,842,610,235</b>	<b>69,236,077</b>	<b>57,369,359</b>		<b>105,942,784</b>		<b>\$ 303,568,462.36</b>
Overages					128,245.28		
Beginning Inventory & OS Charges					16,591.31		
<b>TOTAL ADJUSTMENTS</b>							<b>\$ 144,836.59</b>
<b>TOTAL HANDLER OBLIGATIONS</b>							<b>\$ 303,713,298.95</b>
Total Protein Value			57,369,359 lbs	@	\$1.6955		\$ (97,269,748.19)
Total Other Solids Value			105,942,784 lbs	@	0.335		(35,490,832.79)
Butterfat Value			69,236,077 lbs	@	2.3548		(163,037,114.11)
Total Somatic Cell Values							(2,439,853.03)
<b>TOTALS</b>							<b>\$ 5,475,750.83</b>
Net Producer Location Adjustments							\$ 1,698,777.00
1/2 Unobligated Balance Producer Settlement Fund							816,000.00
Total - Divided by Total Pounds			1,842,610,235 lbs		0.4336526		\$ 7,990,527.83
Rate of Cash Reserve					(0.0436526)		(804,347.28)
<b>PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*</b>			1,842,610,235		<b>\$ 0.39 /cwt</b>		<b>\$ 7,186,180.55</b>

**COMPONENT PRICES**

Butterfat Price	<b>\$ 2.3548 /lb</b>
Protein Price	<b>1.6955 /lb</b>
Other Solids Price	<b>0.3350 /lb</b>
Somatic Cell Adjustment Rate	<b>0.00075 /cwt</b>
Nonfat Solids Price (For Informational Purpose Only) **	<b>0.6641 /lb</b>

**MARKET AVERAGE CONTENT OF PRODUCER MILK**

Butterfat	3.76%
Protein	3.11%
Other Solids	5.75%
Nonfat Solids	8.86%

**CLASSIFICATION OF PRODUCER MILK**

	<i>Product Lbs</i>	<i>Percent</i>
Class I	502,147,867	27.3
Class II	365,267,255	19.8
Class III	644,880,538	35.0
Class IV	330,314,575	17.9
Total	1,842,610,235	100.0

**COMPUTATION OF UNIFORM PRICE**

Class III Price - 3.5% BF	\$ 15.22
Producer Price Differential	0.39
Statistical Uniform Price (For Informational Purpose Only)	<b>\$ 15.61</b>

\* Subject to Location Adjustment.

\*\* Producers are not paid on this component.

RELEASED: May 11, 2017

/s/ Sharon R. Uther  
Market Administrator

**United States Department of Agriculture**

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

Federal Order No. 33

**ANNOUNCEMENT OF PRODUCER PRICES**

**MAY 2017**

**MIDEAST MARKETING AREA**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			524,062,784			\$9.14 / cwt	\$ 47,899,338.45
Class I Butterfat		10,184,051				2.3936 / lb	24,376,544.50
Class I Location Differential	534,246,835						(268,756.20)
Class II SNF Value				32,841,466		0.7333 / lb	24,082,647.02
Class II Butterfat		24,375,360				2.4204 / lb	58,998,121.33
Class III Protein Value			15,184,391			1.7723 / lb	26,911,296.17
Class III Other Solids Value					28,224,327	0.3196 / lb	9,020,494.90
Class III Butterfat		15,975,102				2.4134 / lb	38,554,311.16
Class IV SNF Value				29,255,370		0.6956 / lb	20,350,035.35
Class IV Butterfat		13,924,588				2.4134 / lb	33,605,600.67
Somatic Cell Value II / III / IV							1,609,580.91
<b>TOTAL PRODUCER MILK VALUE</b>	<b>1,735,583,060</b>	<b>64,459,101</b>	<b>53,644,616</b>		<b>100,004,728</b>		<b>\$ 285,139,214.26</b>
Overages					51,702.64		
Beginning Inventory & OS Charges					90,119.62		
<b>TOTAL ADJUSTMENTS</b>							<b>\$ 141,822.26</b>
<b>TOTAL HANDLER OBLIGATIONS</b>							<b>\$ 285,281,036.52</b>
Total Protein Value			53,644,616 lbs	@	\$1.7723		\$ (95,074,352.94)
Total Other Solids Value			100,004,728 lbs	@	0.3196		(31,961,511.06)
Butterfat Value			64,459,101 lbs	@	2.4134		(155,565,594.39)
Total Somatic Cell Values							(2,317,304.01)
<b>TOTALS</b>							<b>\$ 362,274.12</b>
Net Producer Location Adjustments							\$ 1,364,862.07
1/2 Unobligated Balance Producer Settlement Fund							853,000.00
Total - Divided by Total Pounds			1,735,583,060 lbs		0.1486611		\$ 2,580,136.19
Rate of Cash Reserve					(0.0486611)		(844,553.81)
<b>PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*</b>			1,735,583,060		<b>\$ 0.10 /cwt</b>		<b>\$ 1,735,582.38</b>

**COMPONENT PRICES**

Butterfat Price	<b>\$ 2.4134 /lb</b>
Protein Price	<b>1.7723 /lb</b>
Other Solids Price	<b>0.3196 /lb</b>
Somatic Cell Adjustment Rate	<b>0.00077 /cwt</b>
Nonfat Solids Price (For Informational Purpose Only) **	<b>0.6956 /lb</b>

**MARKET AVERAGE CONTENT OF PRODUCER MILK**

Butterfat	3.71%
Protein	3.09%
Other Solids	5.76%
Nonfat Solids	8.85%

**CLASSIFICATION OF PRODUCER MILK**

	<i>Product Lbs</i>	<i>Percent</i>
Class I	534,246,835	30.8
Class II	381,693,682	22.0
Class III	487,268,151	28.1
Class IV	<u>332,374,392</u>	<u>19.1</u>
Total	1,735,583,060	100.0

**COMPUTATION OF UNIFORM PRICE**

Class III Price - 3.5% BF	\$ 15.57
Producer Price Differential	<u>0.10</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 15.67

\* Subject to Location Adjustment.

\*\* Producers are not paid on this component.

RELEASED: June 12, 2017

/s/ Sharon R. Uther  
Market Administrator

**United States Department of Agriculture**

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

Federal Order No. 33

**ANNOUNCEMENT OF PRODUCER PRICES**

**JUNE 2017**

**MIDEAST MARKETING AREA**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			500,575,612			\$9.34 / cwt	\$ 46,753,762.19
Class I Butterfat		10,159,606				2.3692 / lb	24,070,138.57
Class I Location Differential	510,735,218						(255,762.60)
Class II SNF Value				30,666,789		0.7656 / lb	23,478,493.67
Class II Butterfat		25,108,696				2.7136 / lb	68,134,957.44
Class III Protein Value			18,478,547			1.7545 / lb	32,420,610.69
Class III Other Solids Value					34,892,151	0.3014 / lb	10,516,494.33
Class III Butterfat		18,942,648				2.7066 / lb	51,270,171.08
Class IV SNF Value				26,533,580		0.7384 / lb	19,592,395.45
Class IV Butterfat		10,601,898				2.7066 / lb	28,695,097.12
Somatic Cell Value II / III / IV							<u>1,695,389.92</u>
<b>TOTAL PRODUCER MILK VALUE</b>	<b>1,776,859,728</b>	<b>64,812,848</b>	<b>54,015,584</b>		<b>102,214,120</b>		<b>\$ 306,371,747.86</b>
Overages						8,242.76	
Beginning Inventory & OS Charges						160,314.69	
<b>TOTAL ADJUSTMENTS</b>							<b>\$ 168,557.45</b>
<b>TOTAL HANDLER OBLIGATIONS</b>							<b>\$ 306,540,305.31</b>
Total Protein Value			54,015,584 lbs	@	\$1.7545		\$ (94,770,342.12)
Total Other Solids Value			102,214,120 lbs	@	0.3014		(30,807,335.80)
Butterfat Value			64,812,848 lbs	@	2.7066		(175,422,454.41)
Total Somatic Cell Values							<u>(2,366,296.77)</u>
<b>TOTALS</b>							<b>\$ 3,173,876.21</b>
Net Producer Location Adjustments							\$ 1,586,779.73
1/2 Unobligated Balance Producer Settlement Fund							<u>858,000.00</u>
Total - Divided by Total Pounds			1,776,859,728 lbs		0.3162127		\$ 5,618,655.94
Rate of Cash Reserve					<u>(0.0462127)</u>		<u>(821,134.86)</u>
<b>PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*</b>			1,776,859,728		<b>\$ 0.27 /cwt</b>		<b>\$ 4,797,521.08</b>

**COMPONENT PRICES**

Butterfat Price	<b>\$ 2.7066 /lb</b>
Protein Price	<b>1.7545 /lb</b>
Other Solids Price	<b>0.3014 /lb</b>
Somatic Cell Adjustment Rate	<b>0.00081 /cwt</b>
Nonfat Solids Price (For Informational Purpose Only) **	<b>0.7384 /lb</b>

**MARKET AVERAGE CONTENT OF PRODUCER MILK**

Butterfat	3.65%
Protein	3.04%
Other Solids	5.75%
Nonfat Solids	8.79%

**CLASSIFICATION OF PRODUCER MILK**

	<i>Product Lbs</i>	<i>Percent</i>
Class I	510,735,218	28.7
Class II	361,260,001	20.3
Class III	603,239,899	33.9
Class IV	<u>301,624,610</u>	<u>17.1</u>
Total	1,776,859,728	100.0

**COMPUTATION OF UNIFORM PRICE**

Class III Price - 3.5% BF	\$ 16.44
Producer Price Differential	<u>0.27</u>
Statistical Uniform Price (For Informational Purpose Only)	<b>\$ 16.71</b>

\* Subject to Location Adjustment.

\*\* Producers are not paid on this component.

RELEASED: July 12, 2017

/s/ Sharon R. Uther  
Market Administrator

**United States Department of Agriculture**  
**AGRICULTURAL MARKETING SERVICE**  
**DAIRY PROGRAMS**  
Federal Order No. 33

**ANNOUNCEMENT OF PRODUCER PRICES**  
**JULY 2017**

**MIDEAST MARKETING AREA**

**COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			491,062,152			\$9.32 / cwt	\$ 45,766,992.57
Class I Butterfat		9,954,644				2.7412 / lb	27,287,670.15
Class I Location Differential	501,016,796						(249,529.28)
Class II SNF Value				21,662,388		0.8233 / lb	17,834,644.04
Class II Butterfat		21,433,581				2.9526 / lb	63,284,791.25
Class III Protein Value			20,123,590			1.2248 / lb	24,647,373.01
Class III Other Solids Value					38,199,169	0.2599 / lb	9,927,964.04
Class III Butterfat		21,158,490				2.9456 / lb	62,324,448.15
Class IV SNF Value				25,506,386		0.7240 / lb	18,466,623.43
Class IV Butterfat		9,772,345				2.9456 / lb	28,785,419.44
Somatic Cell Value II / III / IV							1,381,694.80
<b>TOTAL PRODUCER MILK VALUE</b>	<b>1,711,913,359</b>	<b>62,319,060</b>	<b>51,759,830</b>		<b>98,400,212</b>		<b>\$ 299,458,091.60</b>
Overages					49,343.35		
Beginning Inventory & OS Charges					61,059.61		
<b>TOTAL ADJUSTMENTS</b>							<b>\$ 110,402.96</b>
<b>TOTAL HANDLER OBLIGATIONS</b>							<b>\$ 299,568,494.56</b>
Total Protein Value			51,759,830 lbs	@	\$1.2248		\$ (63,395,439.74)
Total Other Solids Value			98,400,212 lbs	@	0.2599		(25,574,215.07)
Butterfat Value			62,319,060 lbs	@	2.9456		(183,567,023.12)
Total Somatic Cell Values							(1,943,387.88)
<b>TOTALS</b>							<b>\$ 25,088,428.75</b>
Net Producer Location Adjustments							\$ 1,552,010.86
1/2 Unobligated Balance Producer Settlement Fund							874,000.00
Total - Divided by Total Pounds			1,711,913,359 lbs		1.6072332		\$ 27,514,439.61
Rate of Cash Reserve					(0.0472332)		(808,591.46)
<b>PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*</b>			1,711,913,359		<b>\$ 1.56 /cwt</b>		<b>\$ 26,705,848.15</b>

**COMPONENT PRICES**

Butterfat Price	<b>\$ 2.9456 /lb</b>
Protein Price	<b>1.2248 /lb</b>
Other Solids Price	<b>0.2599 /lb</b>
Somatic Cell Adjustment Rate	<b>0.00077 /cwt</b>
Nonfat Solids Price (For Informational Purpose Only) **	<b>0.7240 /lb</b>

**MARKET AVERAGE CONTENT OF PRODUCER MILK**

Butterfat	3.64%
Protein	3.02%
Other Solids	5.75%
Nonfat Solids	8.77%

**CLASSIFICATION OF PRODUCER MILK**

	<i>Product Lbs</i>	<i>Percent</i>
Class I	501,016,796	29.3
Class II	259,562,301	15.2
Class III	661,417,169	38.6
Class IV	289,917,093	16.9
Total	1,711,913,359	100.0

**COMPUTATION OF UNIFORM PRICE**

Class III Price - 3.5% BF	\$ 15.45
Producer Price Differential	<u>1.56</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 17.01

\* Subject to Location Adjustment.

\*\* Producers are not paid on this component.