

United States Department of Agriculture

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES

JANUARY 2017

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			548,422,056			\$11.61 / cwt	\$ 63,671,800.72
Class I Butterfat		10,589,024				2.3574 / lb	24,962,565.20
Class I Location Differential	559,011,080						(282,349.88)
Class II SNF Value				31,327,520		0.8633 / lb	27,045,048.02
Class II Butterfat		21,458,447				2.5323 / lb	54,339,225.31
Class III Protein Value			16,760,685			2.1768 / lb	36,484,659.08
Class III Other Solids Value					30,089,873	0.2503 / lb	7,531,495.21
Class III Butterfat		18,477,675				2.5253 / lb	46,661,672.66
Class IV SNF Value				26,454,906		0.8465 / lb	22,394,077.93
Class IV Butterfat		17,156,345				2.5253 / lb	43,324,918.05
Somatic Cell Value II / III / IV							<u>1,749,322.20</u>
TOTAL PRODUCER MILK VALUE	1,742,125,528	67,681,491	55,546,575		100,026,303		\$ 327,882,434.50
Overages						16,969.62	
Beginning Inventory & OS Charges						114,051.65	
TOTAL ADJUSTMENTS							\$ 131,021.27
TOTAL HANDLER OBLIGATIONS							\$ 328,013,455.77
Total Protein Value			55,546,575 lbs	@	\$2.1768		\$ (120,913,784.45)
Total Other Solids Value			100,026,303 lbs	@	0.2503		(25,036,583.59)
Butterfat Value			67,681,491 lbs	@	2.5253		(170,916,069.25)
Total Somatic Cell Values							<u>(2,590,105.90)</u>
TOTALS							\$ 8,556,912.58
Net Producer Location Adjustments							\$ 1,457,564.71
1/2 Unobligated Balance Producer Settlement Fund							<u>790,000.00</u>
Total - Divided by Total Pounds			1,742,125,528 lbs		0.6201894		\$ 10,804,477.29
Rate of Cash Reserve					(0.0401894)		<u>(700,149.80)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,742,125,528		\$ 0.58 /cwt		\$ 10,104,327.49

COMPONENT PRICES

Butterfat Price	\$ 2.5253 /lb
Protein Price	2.1768 /lb
Other Solids Price	0.2503 /lb
Somatic Cell Adjustment Rate	0.00085 /cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.8465 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.88%
Protein	3.19%
Other Solids	5.74%
Nonfat Solids	8.93%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	559,011,080	32.1
Class II	358,900,459	20.6
Class III	522,295,142	30.0
Class IV	<u>301,918,847</u>	<u>17.3</u>
Total	1,742,125,528	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 16.77
Producer Price Differential	<u>0.58</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 17.35

* Subject to Location Adjustment.

** Producers are not paid on this component.

RELEASED: February 11, 2017

/s/ Sharon R. Uther
Market Administrator

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
FEBRUARY 2017

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			500,995,209			\$10.20 / cwt	\$ 51,101,511.33
Class I Butterfat		9,607,535				2.5392 / lb	24,395,452.87
Class I Location Differential	510,602,744						(258,279.12)
Class II SNF Value				28,347,259		0.9211 / lb	26,110,660.30
Class II Butterfat		19,787,654				2.4344 / lb	48,171,064.91
Class III Protein Value			15,115,055			2.2348 / lb	33,779,124.93
Class III Other Solids Value					27,523,924	0.2990 / lb	8,229,653.34
Class III Butterfat		16,348,397				2.4274 / lb	39,684,098.89
Class IV SNF Value				26,116,088		0.8166 / lb	21,326,397.48
Class IV Butterfat		15,954,139				2.4274 / lb	38,727,077.03
Somatic Cell Value II / III / IV							1,647,539.73
TOTAL PRODUCER MILK VALUE	1,609,680,247	61,697,725	50,880,385		92,668,974		\$ 292,914,301.69
Overages					9,722.70		
Beginning Inventory & OS Charges					17,331.97		
TOTAL ADJUSTMENTS							\$ 27,054.67
TOTAL HANDLER OBLIGATIONS							\$ 292,941,356.36
Total Protein Value			50,880,385 lbs	@	\$2.2348		\$ (113,707,484.37)
Total Other Solids Value			92,668,974 lbs	@	0.299		(27,708,023.25)
Butterfat Value			61,697,725 lbs	@	2.4274		(149,765,057.68)
Total Somatic Cell Values							(2,410,062.22)
TOTALS							\$ (649,271.16)
Net Producer Location Adjustments							\$ 1,289,566.47
1/2 Unobligated Balance Producer Settlement Fund							761,000.00
Total - Divided by Total Pounds			1,609,680,247 lbs		0.0870543		\$ 1,401,295.31
Rate of Cash Reserve					(0.0470543)		(757,423.77)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,609,680,247		\$ 0.04 /cwt		\$ 643,871.54

COMPONENT PRICES

Butterfat Price	\$	2.4274	/lb
Protein Price		2.2348	/lb
Other Solids Price		0.2990	/lb
Somatic Cell Adjustment Rate		0.00084	/cwt
Nonfat Solids Price (For Informational Purpose Only) **		0.8166	/lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.83%
Protein	3.16%
Other Solids	5.76%
Nonfat Solids	8.92%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	510,602,744	31.7
Class II	325,641,402	20.2
Class III	475,931,394	29.6
Class IV	297,504,707	18.5
Total	1,609,680,247	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$	16.88
Producer Price Differential		0.04
Statistical Uniform Price (For Informational Purpose Only)	\$	16.92

* Subject to Location Adjustment.

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ANNOUNCEMENT OF PRODUCER PRICES
MARCH 2017

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			555,271,412			\$10.65 / cwt	\$ 59,136,405.38
Class I Butterfat		10,722,244				2.4628 / lb	26,406,742.51
Class I Location Differential	565,993,656						(288,487.92)
Class II SNF Value				29,272,304		0.8889 / lb	26,020,151.03
Class II Butterfat		22,549,673				2.4246 / lb	54,673,937.18
Class III Protein Value			19,725,097			1.8198 / lb	35,895,731.56
Class III Other Solids Value					35,885,334	0.3345 / lb	12,003,644.21
Class III Butterfat		20,812,127				2.4176 / lb	50,315,398.27
Class IV SNF Value				29,046,319		0.6747 / lb	19,597,551.43
Class IV Butterfat		16,862,032				2.4176 / lb	40,765,648.60
Somatic Cell Value II / III / IV							1,823,982.95
TOTAL PRODUCER MILK VALUE	1,855,738,346	70,946,076	58,607,466		106,733,832		\$ 326,350,705.20
Overages					15,434.42		
Beginning Inventory & OS Charges					41,486.76		
TOTAL ADJUSTMENTS							\$ 56,921.18
TOTAL HANDLER OBLIGATIONS							\$ 326,407,626.38
Total Protein Value			58,607,466 lbs	@	\$1.8198		\$ (106,653,866.64)
Total Other Solids Value			106,733,832 lbs	@	0.3345		(35,702,466.78)
Butterfat Value			70,946,076 lbs	@	2.4176		(171,519,233.31)
Total Somatic Cell Values							(2,620,003.75)
TOTALS							\$ 9,912,055.90
Net Producer Location Adjustments							\$ 1,662,864.23
1/2 Unobligated Balance Producer Settlement Fund							761,000.00
Total - Divided by Total Pounds			1,855,738,346 lbs		0.6647446		\$ 12,335,920.13
Rate of Cash Reserve					(0.0447446)		(830,342.70)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,855,738,346		\$ 0.62 /cwt		\$ 11,505,577.43

COMPONENT PRICES

Butterfat Price	\$	2.4176	/lb
Protein Price		1.8198	/lb
Other Solids Price		0.3345	/lb
Somatic Cell Adjustment Rate		0.00078	/cwt
Nonfat Solids Price (For Informational Purpose Only) **		0.6747	/lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.82%
Protein	3.16%
Other Solids	5.75%
Nonfat Solids	8.91%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	565,993,656	30.5
Class II	338,604,355	18.2
Class III	620,618,458	33.4
Class IV	330,521,877	17.9
Total	1,855,738,346	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$	15.81
Producer Price Differential		<u>0.62</u>
Statistical Uniform Price (For Informational Purpose Only)	\$	16.43

* Subject to Location Adjustment.

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United States Department of Agriculture

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES

APRIL 2017

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			492,599,466			\$9.75 / cwt	\$ 48,028,447.97
Class I Butterfat		9,548,401				2.4683 / lb	23,568,318.20
Class I Location Differential	502,147,867						(252,181.85)
Class II SNF Value				31,466,041		0.7533 / lb	23,703,368.68
Class II Butterfat		23,624,425				2.3618 / lb	55,796,166.94
Class III Protein Value			20,199,995			1.6955 / lb	34,249,091.53
Class III Other Solids Value					37,265,052	0.3350 / lb	12,483,792.52
Class III Butterfat		21,187,655				2.3548 / lb	49,892,689.99
Class IV SNF Value				29,051,551		0.6641 / lb	19,293,135.01
Class IV Butterfat		14,875,596				2.3548 / lb	35,029,053.49
Somatic Cell Value II / III / IV							1,776,579.88
TOTAL PRODUCER MILK VALUE	1,842,610,235	69,236,077	57,369,359		105,942,784		\$ 303,568,462.36
Overages					128,245.28		
Beginning Inventory & OS Charges					16,591.31		
TOTAL ADJUSTMENTS							\$ 144,836.59
TOTAL HANDLER OBLIGATIONS							\$ 303,713,298.95
Total Protein Value			57,369,359 lbs	@	\$1.6955		\$ (97,269,748.19)
Total Other Solids Value			105,942,784 lbs	@	0.335		(35,490,832.79)
Butterfat Value			69,236,077 lbs	@	2.3548		(163,037,114.11)
Total Somatic Cell Values							(2,439,853.03)
TOTALS							\$ 5,475,750.83
Net Producer Location Adjustments							\$ 1,698,777.00
1/2 Unobligated Balance Producer Settlement Fund							816,000.00
Total - Divided by Total Pounds			1,842,610,235 lbs		0.4336526		\$ 7,990,527.83
Rate of Cash Reserve					(0.0436526)		(804,347.28)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,842,610,235		\$ 0.39 /cwt		\$ 7,186,180.55

COMPONENT PRICES

Butterfat Price	\$ 2.3548 /lb
Protein Price	1.6955 /lb
Other Solids Price	0.3350 /lb
Somatic Cell Adjustment Rate	0.00075 /cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.6641 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.76%
Protein	3.11%
Other Solids	5.75%
Nonfat Solids	8.86%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	502,147,867	27.3
Class II	365,267,255	19.8
Class III	644,880,538	35.0
Class IV	330,314,575	17.9
Total	1,842,610,235	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 15.22
Producer Price Differential	0.39
Statistical Uniform Price (For Informational Purpose Only)	\$ 15.61

* Subject to Location Adjustment.

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RELEASED: May 11, 2017

/s/ Sharon R. Uther
Market Administrator

United States Department of Agriculture

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

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ANNOUNCEMENT OF PRODUCER PRICES

MAY 2017

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			524,062,784			\$9.14 / cwt	\$ 47,899,338.45
Class I Butterfat		10,184,051				2.3936 / lb	24,376,544.50
Class I Location Differential	534,246,835						(268,756.20)
Class II SNF Value				32,841,466		0.7333 / lb	24,082,647.02
Class II Butterfat		24,375,360				2.4204 / lb	58,998,121.33
Class III Protein Value			15,184,391			1.7723 / lb	26,911,296.17
Class III Other Solids Value					28,224,327	0.3196 / lb	9,020,494.90
Class III Butterfat		15,975,102				2.4134 / lb	38,554,311.16
Class IV SNF Value				29,255,370		0.6956 / lb	20,350,035.35
Class IV Butterfat		13,924,588				2.4134 / lb	33,605,600.67
Somatic Cell Value II / III / IV							1,609,580.91
TOTAL PRODUCER MILK VALUE	1,735,583,060	64,459,101	53,644,616		100,004,728		\$ 285,139,214.26
Overages					51,702.64		
Beginning Inventory & OS Charges					90,119.62		
TOTAL ADJUSTMENTS							\$ 141,822.26
TOTAL HANDLER OBLIGATIONS							\$ 285,281,036.52
Total Protein Value			53,644,616 lbs	@	\$1.7723		\$ (95,074,352.94)
Total Other Solids Value			100,004,728 lbs	@	0.3196		(31,961,511.06)
Butterfat Value			64,459,101 lbs	@	2.4134		(155,565,594.39)
Total Somatic Cell Values							(2,317,304.01)
TOTALS							\$ 362,274.12
Net Producer Location Adjustments							\$ 1,364,862.07
1/2 Unobligated Balance Producer Settlement Fund							853,000.00
Total - Divided by Total Pounds			1,735,583,060 lbs		0.1486611		\$ 2,580,136.19
Rate of Cash Reserve					(0.0486611)		(844,553.81)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,735,583,060		\$ 0.10 /cwt		\$ 1,735,582.38

COMPONENT PRICES

Butterfat Price	\$ 2.4134 /lb
Protein Price	1.7723 /lb
Other Solids Price	0.3196 /lb
Somatic Cell Adjustment Rate	0.00077 /cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.6956 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.71%
Protein	3.09%
Other Solids	5.76%
Nonfat Solids	8.85%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	534,246,835	30.8
Class II	381,693,682	22.0
Class III	487,268,151	28.1
Class IV	<u>332,374,392</u>	<u>19.1</u>
Total	1,735,583,060	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 15.57
Producer Price Differential	<u>0.10</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 15.67

* Subject to Location Adjustment.

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RELEASED: June 12, 2017

/s/ Sharon R. Uther
Market Administrator

United States Department of Agriculture

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

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ANNOUNCEMENT OF PRODUCER PRICES

JUNE 2017

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			500,575,612			\$9.34 / cwt	\$ 46,753,762.19
Class I Butterfat		10,159,606				2.3692 / lb	24,070,138.57
Class I Location Differential	510,735,218						(255,762.60)
Class II SNF Value				30,666,789		0.7656 / lb	23,478,493.67
Class II Butterfat		25,108,696				2.7136 / lb	68,134,957.44
Class III Protein Value			18,478,547			1.7545 / lb	32,420,610.69
Class III Other Solids Value					34,892,151	0.3014 / lb	10,516,494.33
Class III Butterfat		18,942,648				2.7066 / lb	51,270,171.08
Class IV SNF Value				26,533,580		0.7384 / lb	19,592,395.45
Class IV Butterfat		10,601,898				2.7066 / lb	28,695,097.12
Somatic Cell Value II / III / IV							<u>1,695,389.92</u>
TOTAL PRODUCER MILK VALUE	1,776,859,728	64,812,848	54,015,584		102,214,120		\$ 306,371,747.86
Overages						8,242.76	
Beginning Inventory & OS Charges						160,314.69	
TOTAL ADJUSTMENTS							\$ 168,557.45
TOTAL HANDLER OBLIGATIONS							\$ 306,540,305.31
Total Protein Value			54,015,584 lbs	@	\$1.7545		\$ (94,770,342.12)
Total Other Solids Value			102,214,120 lbs	@	0.3014		(30,807,335.80)
Butterfat Value			64,812,848 lbs	@	2.7066		(175,422,454.41)
Total Somatic Cell Values							<u>(2,366,296.77)</u>
TOTALS							\$ 3,173,876.21
Net Producer Location Adjustments							\$ 1,586,779.73
1/2 Unobligated Balance Producer Settlement Fund							<u>858,000.00</u>
Total - Divided by Total Pounds			1,776,859,728 lbs		0.3162127		\$ 5,618,655.94
Rate of Cash Reserve					<u>(0.0462127)</u>		<u>(821,134.86)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,776,859,728		\$ 0.27 /cwt		\$ 4,797,521.08

COMPONENT PRICES

Butterfat Price	\$ 2.7066 /lb
Protein Price	1.7545 /lb
Other Solids Price	0.3014 /lb
Somatic Cell Adjustment Rate	0.00081 /cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.7384 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.65%
Protein	3.04%
Other Solids	5.75%
Nonfat Solids	8.79%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	510,735,218	28.7
Class II	361,260,001	20.3
Class III	603,239,899	33.9
Class IV	<u>301,624,610</u>	<u>17.1</u>
Total	1,776,859,728	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 16.44
Producer Price Differential	<u>0.27</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 16.71

* Subject to Location Adjustment.

** Producers are not paid on this component.

RELEASED: July 12, 2017

/s/ Sharon R. Uther
Market Administrator

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
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ANNOUNCEMENT OF PRODUCER PRICES
JULY 2017

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			491,062,152			\$9.32 / cwt	\$ 45,766,992.57
Class I Butterfat		9,954,644				2.7412 / lb	27,287,670.15
Class I Location Differential	501,016,796						(249,529.28)
Class II SNF Value				21,662,388		0.8233 / lb	17,834,644.04
Class II Butterfat		21,433,581				2.9526 / lb	63,284,791.25
Class III Protein Value			20,123,590			1.2248 / lb	24,647,373.01
Class III Other Solids Value					38,199,169	0.2599 / lb	9,927,964.04
Class III Butterfat		21,158,490				2.9456 / lb	62,324,448.15
Class IV SNF Value				25,506,386		0.7240 / lb	18,466,623.43
Class IV Butterfat		9,772,345				2.9456 / lb	28,785,419.44
Somatic Cell Value II / III / IV							1,381,694.80
TOTAL PRODUCER MILK VALUE	1,711,913,359	62,319,060	51,759,830		98,400,212		\$ 299,458,091.60
Overages					49,343.35		
Beginning Inventory & OS Charges					61,059.61		
TOTAL ADJUSTMENTS							\$ 110,402.96
TOTAL HANDLER OBLIGATIONS							\$ 299,568,494.56
Total Protein Value			51,759,830 lbs	@	\$1.2248		\$ (63,395,439.74)
Total Other Solids Value			98,400,212 lbs	@	0.2599		(25,574,215.07)
Butterfat Value			62,319,060 lbs	@	2.9456		(183,567,023.12)
Total Somatic Cell Values							(1,943,387.88)
TOTALS							\$ 25,088,428.75
Net Producer Location Adjustments							\$ 1,552,010.86
1/2 Unobligated Balance Producer Settlement Fund							874,000.00
Total - Divided by Total Pounds			1,711,913,359 lbs		1.6072332		\$ 27,514,439.61
Rate of Cash Reserve					(0.0472332)		(808,591.46)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,711,913,359		\$ 1.56 /cwt		\$ 26,705,848.15

COMPONENT PRICES

Butterfat Price	\$ 2.9456 /lb
Protein Price	1.2248 /lb
Other Solids Price	0.2599 /lb
Somatic Cell Adjustment Rate	0.00077 /cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.7240 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.64%
Protein	3.02%
Other Solids	5.75%
Nonfat Solids	8.77%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	501,016,796	29.3
Class II	259,562,301	15.2
Class III	661,417,169	38.6
Class IV	289,917,093	16.9
Total	1,711,913,359	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 15.45
Producer Price Differential	<u>1.56</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 17.01

* Subject to Location Adjustment.

** Producers are not paid on this component.

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
AUGUST 2017

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			541,448,213			\$8.55 / cwt	\$ 46,293,822.27
Class I Butterfat		10,752,150				2.9919 / lb	32,169,357.57
Class I Location Differential	552,200,363						(284,763.20)
Class II SNF Value				25,297,205		0.8056 / lb	20,379,428.36
Class II Butterfat		22,464,012				3.0179 / lb	67,794,141.82
Class III Protein Value			17,604,114			1.5536 / lb	27,349,751.52
Class III Other Solids Value					33,172,278	0.2425 / lb	8,044,277.49
Class III Butterfat		18,937,899				3.0109 / lb	57,020,120.10
Class IV SNF Value				21,474,765		0.6984 / lb	14,997,975.88
Class IV Butterfat		9,113,234				3.0109 / lb	27,439,036.24
Somatic Cell Value II / III / IV							1,397,707.31
TOTAL PRODUCER MILK VALUE	1,669,183,215	61,267,295	50,996,796		96,025,328		\$ 302,600,855.36
Overages					4,904.81		
Beginning Inventory & OS Charges					35,302.93		
TOTAL ADJUSTMENTS							\$ 40,207.74
TOTAL HANDLER OBLIGATIONS							\$ 302,641,063.10
Total Protein Value			50,996,796 lbs	@	\$1.5536		\$ (79,228,622.24)
Total Other Solids Value			96,025,328 lbs	@	0.2425		(23,286,142.14)
Butterfat Value			61,267,295 lbs	@	3.0109		(184,469,698.51)
Total Somatic Cell Values							(2,072,587.11)
TOTALS							\$ 13,584,013.10
Net Producer Location Adjustments							\$ 1,406,377.88
1/2 Unobligated Balance Producer Settlement Fund							808,000.00
Total - Divided by Total Pounds			1,669,183,215 lbs		0.9464743		\$ 15,798,390.98
Rate of Cash Reserve					(0.0464743)		(775,741.21)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,669,183,215		\$ 0.90 /cwt		\$ 15,022,649.77

COMPONENT PRICES

Butterfat Price	\$ 3.0109	/lb
Protein Price	1.5536	/lb
Other Solids Price	0.2425	/lb
Somatic Cell Adjustment Rate	0.00083	/cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.6984	/lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.67%
Protein	3.06%
Other Solids	5.75%
Nonfat Solids	8.81%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	552,200,363	33.1
Class II	299,174,110	17.9
Class III	573,862,057	34.4
Class IV	243,946,685	14.6
Total	1,669,183,215	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 16.57
Producer Price Differential	0.90
Statistical Uniform Price (For Informational Purpose Only)	\$ 17.47

* Subject to Location Adjustment.

** Producers are not paid on this component.

United States Department of Agriculture

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES

SEPTEMBER 2017

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			525,980,832			\$8.33 / cwt	\$ 43,814,203.32
Class I Butterfat		10,341,783				3.0491 / lb	31,533,130.52
Class I Location Differential	536,322,615						(276,056.44)
Class II SNF Value				23,823,880		0.7811 / lb	18,608,832.66
Class II Butterfat		19,836,267				2.8629 / lb	56,789,248.81
Class III Protein Value			16,836,968			1.6988 / lb	28,602,641.24
Class III Other Solids Value					31,482,263	0.2241 / lb	7,055,175.16
Class III Butterfat		18,142,908				2.8559 / lb	51,814,330.96
Class IV SNF Value				22,602,653		0.6753 / lb	15,263,571.58
Class IV Butterfat		12,304,050				2.8559 / lb	35,139,136.39
Somatic Cell Value II / III / IV							1,480,440.98
TOTAL PRODUCER MILK VALUE	1,616,425,025	60,625,008	49,861,394		93,254,972		\$ 289,824,655.18
Overages					3,513.91		
Beginning Inventory & OS Charges					(15,368.35)		
TOTAL ADJUSTMENTS							\$ (11,854.44)
TOTAL HANDLER OBLIGATIONS							\$ 289,812,800.74
Total Protein Value			49,861,394 lbs	@	\$1.6988		\$ (84,704,536.12)
Total Other Solids Value			93,254,972 lbs	@	0.2241		(20,898,439.25)
Butterfat Value			60,625,008 lbs	@	2.8559		(173,138,960.34)
Total Somatic Cell Values							(2,196,240.00)
TOTALS							\$ 8,874,625.03
Net Producer Location Adjustments							\$ 1,315,617.37
1/2 Unobligated Balance Producer Settlement Fund							803,000.00
Total - Divided by Total Pounds			1,616,425,025 lbs		0.6800960		\$ 10,993,242.40
Rate of Cash Reserve					(0.0400960)		(648,121.78)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,616,425,025		\$ 0.64 /cwt		\$ 10,345,120.62

COMPONENT PRICES

Butterfat Price	\$ 2.8559 /lb
Protein Price	1.6988 /lb
Other Solids Price	0.2241 /lb
Somatic Cell Adjustment Rate	0.00083 /cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.6753 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.75%
Protein	3.08%
Other Solids	5.77%
Nonfat Solids	8.85%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	536,322,615	33.2
Class II	278,985,725	17.3
Class III	543,212,044	33.6
Class IV	257,904,641	15.9
Total	1,616,425,025	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 16.36
Producer Price Differential	<u>0.64</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 17.00

* Subject to Location Adjustment.

** Producers are not paid on this component.

RELEASED: October 11, 2017

/s/ Sharon R. Uther
Market Administrator