

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
JANUARY 2003

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			585,249,239			\$ 8.67 / cwt	\$ 50,741,109.01
Class I Butterfat		11,109,410				1.1984 / lb	13,313,516.94
Class I Location Differential	596,358,649						(314,461.71)
Class II SNF Value				12,970,364		0.8189 / lb	10,621,431.10
Class II Butterfat		12,246,660				1.1926 / lb	14,605,366.72
Class III Protein Value			20,000,080			1.8164 / lb	36,328,145.31
Class III Other Solids Value					37,287,199	0.0339 / lb	1,264,036.05
Class III Butterfat		22,929,018				1.1856 / lb	27,184,643.72
Class IV SNF Value				4,725,062		0.6807 / lb	3,216,349.66
Class IV Butterfat		9,202,008				1.1856 / lb	10,909,900.70
Somatic Cell Value II / III / IV							<u>361,960.51</u>
TOTAL PRODUCER MILK VALUE	1,462,858,327	55,487,096	45,005,381		83,547,442		\$ 168,231,998.01
Overages						\$31,149.16	
Beginning Inventory						(36,986.89)	
TOTAL ADJUSTMENTS							<u>\$ (5,837.73)</u>
TOTAL HANDLER OBLIGATIONS							\$ 168,226,160.28
Total Protein Value			45,005,381 lbs	@	\$ 1.8164		\$ (81,747,774.07)
Total Other Solids Value			83,547,442 lbs	@	0.0339		(2,832,258.29)
Butterfat Value		55,487,096 lbs		@	1.1856		(65,785,501.02)
Total Somatic Cell Values							<u>(543,986.30)</u>
TOTALS							\$ 17,316,640.60
Net Producer Location Adjustments							\$ 1,285,914.56
1/2 Unobligated Balance Producer Settlement Fund							<u>665,000.00</u>
Total - Divided by Total Pounds			1,462,858,327 lbs		1.3171170		\$ 19,267,555.16
Rate of Cash Reserve					<u>(0.0471170)</u>		<u>(689,254.96)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,462,858,327		\$1.27 / cwt		\$ 18,578,300.20

COMPONENT PRICES

Butterfat Price	\$1.1856 / lb
Protein Price	1.8164 / lb
Other Solids Price	0.0339 / lb
Somatic Cell Adjustment Rate	0.00057 cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.6807 / lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.79 %
Protein	3.08 %
Other Solids	5.71 %
Nonfat Solids	8.79 %

CLASSIFICATION OF PRODUCER MILK

	<i>Product lbs.</i>	<i>Percent</i>
Class I	596,358,649	40.8
Class II	154,264,306	10.5
Class III	651,201,747	44.5
Class IV	<u>61,033,625</u>	<u>4.2</u>
Total	1,462,858,327	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 9.78
Producer Price Differential	<u>1.27</u>
Statistical Uniform Price (For Informational Purpose Only)	\$11.05

* Subject to Location Adjustment.

** Producers are not paid on this component.

RELEASED: February 12, 2003

/s/ David Z. Walker
Market Administrator

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
FEBRUARY 2003

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			511,991,172			\$ 8.20 / cwt	\$ 41,983,276.10
Class I Butterfat		9,759,411				1.2333 / lb	12,036,281.60
Class I Location Differential	521,750,583						(252,981.20)
Class II SNF Value				17,591,945		0.7667 / lb	13,487,744.24
Class II Butterfat		13,351,107				1.1443 / lb	15,277,671.70
Class III Protein Value			18,064,549			1.8538 / lb	33,488,060.91
Class III Other Solids Value					33,710,875	0.0240 / lb	809,060.98
Class III Butterfat		20,257,541				1.1373 / lb	23,038,901.40
Class IV SNF Value				5,671,400		0.6711 / lb	3,806,076.51
Class IV Butterfat		8,987,171				1.1373 / lb	10,221,109.58
Somatic Cell Value II / III / IV							275,703.24
TOTAL PRODUCER MILK VALUE	1,387,769,255	52,355,230	42,582,360		79,232,240		\$154,170,905.06
Overages						\$3,311.29	
Beginning Inventory						(185.52)	
TOTAL ADJUSTMENTS							\$ 3,125.77
TOTAL HANDLER OBLIGATIONS							\$ 154,174,030.83
Total Protein Value			42,582,360 lbs	@	\$ 1.8538		\$ (78,939,178.98)
Total Other Solids Value			79,232,240 lbs	@	0.0240		(1,901,573.76)
Butterfat Value		52,355,230 lbs	@	1.1373			(59,543,603.07)
Total Somatic Cell Values							(375,113.45)
TOTALS							\$ 13,414,561.57
Net Producer Location Adjustments							\$ 1,183,700.41
1/2 Unobligated Balance Producer Settlement Fund							721,000.00
Total - Divided by Total Pounds			1,387,769,255 lbs		1.1038767		\$ 15,319,261.98
Rate of Cash Reserve					(0.0438767)		(608,907.35)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,387,769,255		\$1.06 / cwt		\$ 14,710,354.63

COMPONENT PRICES

Butterfat Price	\$1.1373 / lb
Protein Price	1.8538 / lb
Other Solids Price	0.0240 / lb
Somatic Cell Adjustment Rate	0.00056 cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.6711 / lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.77 %
Protein	3.07 %
Other Solids	5.71 %
Nonfat Solids	8.78 %

CLASSIFICATION OF PRODUCER MILK

	<i>Product lbs.</i>	<i>Percent</i>
Class I	521,750,583	37.6
Class II	205,814,311	14.8
Class III	588,933,668	42.5
Class IV	<u>71,270,693</u>	<u>5.1</u>
Total	1,387,769,255	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 9.66
Producer Price Differential	<u>1.06</u>
Statistical Uniform Price (For Informational Purpose Only)	\$10.72

* Subject to Location Adjustment.

** Producers are not paid on this component.

RELEASED: March 12, 2003

/s/ David Z. Walker
Market Administrator

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
MARCH 2003

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			534,941,143			\$ 8.04 / cwt	\$ 43,009,267.89
Class I Butterfat		10,140,148				1.1574 / lb	11,736,207.28
Class I Location Differential	545,081,291						(280,166.58)
Class II SNF Value				15,074,523		0.7489 / lb	11,289,310.28
Class II Butterfat		14,158,966				1.1529 / lb	16,323,871.92
Class III Protein Value			19,595,202			1.6648 / lb	32,622,092.27
Class III Other Solids Value					36,971,125	0.0206 / lb	761,605.20
Class III Butterfat		21,519,722				1.1459 / lb	24,659,449.44
Class IV SNF Value				7,107,408		0.6651 / lb	4,727,137.05
Class IV Butterfat		8,703,738				1.1459 / lb	9,973,613.36
Somatic Cell Value II / III / IV							<u>260,072.98</u>
TOTAL PRODUCER MILK VALUE	1,456,794,004	54,522,574	44,199,353		83,200,410		\$155,082,461.09
Overages						\$33,946.78	
Beginning Inventory						(23,281.13)	
TOTAL ADJUSTMENTS							\$ 10,665.65
TOTAL HANDLER OBLIGATIONS							\$ 155,093,126.74
Total Protein Value			44,199,353 lbs	@	\$ 1.6648		\$ (73,583,082.87)
Total Other Solids Value			83,200,410 lbs	@	0.0206		(1,713,928.45)
Butterfat Value		54,522,574 lbs	@	1.1459			(62,477,417.58)
Total Somatic Cell Values							<u>(352,317.93)</u>
TOTALS							\$ 16,966,379.91
Net Producer Location Adjustments							\$ 1,244,484.57
1/2 Unobligated Balance Producer Settlement Fund							<u>659,000.00</u>
Total - Divided by Total Pounds		1,456,794,004	lbs		1.2953008		\$ 18,869,864.48
Rate of Cash Reserve					<u>(0.0453008)</u>		<u>(659,939.34)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*		1,456,794,004			\$1.25 / cwt		\$ 18,209,925.14

COMPONENT PRICES

Butterfat Price	\$1.1459 / lb
Protein Price	1.6648 / lb
Other Solids Price	0.0206 / lb
Somatic Cell Adjustment Rate	0.00054 cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.6651 / lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.74 %
Protein	3.03 %
Other Solids	5.71 %
Nonfat Solids	8.74 %

CLASSIFICATION OF PRODUCER MILK

	<i>Product lbs.</i>	<i>Percent</i>
Class I	545,081,291	37.4
Class II	180,086,804	12.4
Class III	644,622,942	44.2
Class IV	<u>87,002,967</u>	<u>6.0</u>
Total	1,456,794,004	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 9.11
Producer Price Differential	<u>1.25</u>
Statistical Uniform Price (For Informational Purpose Only)	\$10.36

* Subject to Location Adjustment.

** Producers are not paid on this component.

RELEASED: April 10, 2003

/s/ David Z. Walker
 Market Administrator

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
APRIL 2003

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			523,115,102			\$ 7.92 / cwt	\$ 41,430,716.11
Class I Butterfat		9,978,868				1.1427 / lb	11,402,852.47
Class I Location Differential	533,093,970						(265,219.46)
Class II SNF Value				18,748,986		0.7356 / lb	13,791,754.11
Class II Butterfat		15,198,856				1.1573 / lb	17,589,636.06
Class III Protein Value			19,153,814			1.8006 / lb	34,488,357.48
Class III Other Solids Value					36,639,448	(0.0008) / lb	(29,311.56)
Class III Butterfat		21,746,570				1.1503 / lb	25,015,079.49
Class IV SNF Value				6,542,169		0.6564 / lb	4,294,279.77
Class IV Butterfat		7,408,639				1.1503 / lb	8,522,157.43
Somatic Cell Value II / III / IV							<u>311,047.78</u>
TOTAL PRODUCER MILK VALUE	1,473,347,133	54,332,933	44,123,983		84,305,465		\$156,551,349.68
Overages						\$ 3,644.87	
Beginning Inventory						15,895.01	
TOTAL ADJUSTMENTS							\$ 19,539.88
TOTAL HANDLER OBLIGATIONS							\$ 156,570,889.56
Total Protein Value			44,123,983 lbs	@	\$ 1.8006		\$ (79,449,643.80)
Total Other Solids Value			84,305,465 lbs	@	(0.0008)		67,444.36
Butterfat Value			54,332,933 lbs	@	1.1503		(62,499,172.82)
Total Somatic Cell Values							<u>(436,813.72)</u>
TOTALS							\$ 14,252,703.58
Net Producer Location Adjustments							\$ 1,208,632.02
1/2 Unobligated Balance Producer Settlement Fund							<u>796,000.00</u>
Total - Divided by Total Pounds			1,473,347,133 lbs		1.1034287		\$ 16,257,335.60
Rate of Cash Reserve					<u>(0.0434287)</u>		<u>(639,855.51)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,473,347,133		\$1.06 / cwt		\$ 15,617,480.09

COMPONENT PRICES

Butterfat Price	\$1.1503 / lb
Protein Price	1.8006 / lb
Other Solids Price**	(0.0008) / lb
Somatic Cell Adjustment Rate	0.00055 cwt
Nonfat Solids Price (For Informational Purpose Only) ***	0.6564 / lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.69 %
Protein	2.99 %
Other Solids	5.72 %
Nonfat Solids	8.71 %

CLASSIFICATION OF PRODUCER MILK

	<i>Product lbs.</i>	<i>Percent</i>
Class I	533,093,970	36.2
Class II	222,357,851	15.1
Class III	638,078,273	43.3
Class IV	<u>79,817,039</u>	<u>5.4</u>
Total	1,473,347,133	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 9.41
Producer Price Differential	<u>1.06</u>
Statistical Uniform Price (For Informational Purpose Only)	\$10.47

* Subject to Location Adjustment.

** The average wholesale price of dry whey for April 2003 was less than the make allowance contained in the other solids price formula.

*** Producers are not paid on this component.

RELEASED: May 10, 2003

/s/ David Z. Walker
 Market Administrator

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
MAY 2003

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			552,125,177			\$ 7.91 / cwt	\$ 43,673,101.51
Class I Butterfat		10,416,611				1.1662 / lb	12,147,851.73
Class I Location Differential	562,541,788						(282,351.70)
Class II SNF Value				19,715,089		0.7344 / lb	14,478,761.35
Class II Butterfat		15,477,152				1.1582 / lb	17,925,637.42
Class III Protein Value			19,623,684			1.9275 / lb	37,824,650.94
Class III Other Solids Value					37,824,322	(0.0144) / lb	(544,670.23)
Class III Butterfat		23,078,618				1.1512 / lb	26,568,105.06
Class IV SNF Value				6,521,094		0.6574 / lb	4,286,967.21
Class IV Butterfat		6,605,449				1.1512 / lb	7,604,192.90
Somatic Cell Value II / III / IV							336,893.07
TOTAL PRODUCER MILK VALUE	1,533,494,933	55,577,830	45,672,468		88,054,893		\$164,019,139.26
Overages						\$ 19,874.30	
Beginning Inventory						42,970.85	
TOTAL ADJUSTMENTS							\$ 62,845.15
TOTAL HANDLER OBLIGATIONS							\$ 164,081,984.41
Total Protein Value			45,672,468 lbs	@	\$ 1.9275		\$ (88,033,682.18)
Total Other Solids Value			88,054,893 lbs	@	(0.0144)		1,267,990.46
Butterfat Value			55,577,830 lbs	@	1.1512		(63,981,197.92)
Total Somatic Cell Values							(490,087.04)
TOTALS							\$ 12,845,007.73
Net Producer Location Adjustments							\$ 1,272,448.11
1/2 Unobligated Balance Producer Settlement Fund							718,000.00
Total - Divided by Total Pounds			1,533,494,933 lbs		0.9674278		\$ 14,835,455.84
Rate of Cash Reserve					(0.0474278)		(727,302.91)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,533,494,933		\$0.92 / cwt		\$ 14,108,152.93

COMPONENT PRICES

Butterfat Price	\$1.1512 / lb
Protein Price	1.9275 / lb
Other Solids Price**	(0.0144) / lb
Somatic Cell Adjustment Rate	0.00057 cwt
Nonfat Solids Price (For Informational Purpose Only) ***	0.6574 / lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.62 %
Protein	2.98 %
Other Solids	5.74 %
Nonfat Solids	8.72 %

CLASSIFICATION OF PRODUCER MILK

	<i>Product lbs.</i>	<i>Percent</i>
Class I	562,541,788	36.7
Class II	233,399,394	15.2
Class III	658,729,700	43.0
Class IV	<u>78,824,051</u>	<u>5.1</u>
Total	1,533,494,933	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 9.71
Producer Price Differential	<u>0.92</u>
Statistical Uniform Price (For Informational Purpose Only)	\$10.63

* Subject to Location Adjustment.

** The average wholesale price of dry whey for April 2003 was less than the make allowance contained in the other solids price formula.

*** Producers are not paid on this component.

RELEASED: June 11, 2003

/s/ David Z. Walker
 Market Administrator

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
JUNE 2003

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			476,139,733			\$ 7.92 / cwt	\$ 37,710,266.84
Class I Butterfat		9,219,723				1.1700 / lb	10,787,075.91
Class I Location Differential	485,359,456						(255,651.59)
Class II SNF Value				18,901,256		0.7356 / lb	13,903,763.92
Class II Butterfat		16,462,028				1.1646 / lb	19,171,677.82
Class III Protein Value			19,001,573			1.9434 / lb	36,927,656.95
Class III Other Solids Value					36,765,432	(0.0200) / lb	(735,308.64)
Class III Butterfat		20,826,181				1.1576 / lb	24,108,387.12
Class IV SNF Value				6,676,568		0.6574 / lb	4,389,175.79
Class IV Butterfat		4,802,248				1.1576 / lb	5,559,082.30
Somatic Cell Value II / III / IV							<u>257,019.62</u>
TOTAL PRODUCER MILK VALUE	1,430,012,110	51,310,180	42,413,005		81,921,966		\$151,823,146.04
Overages						\$ 34,400.07	
Beginning Inventory						32,283.54	
TOTAL ADJUSTMENTS							\$ 66,683.61
TOTAL HANDLER OBLIGATIONS							\$ 151,889,829.65
Total Protein Value			42,413,005 lbs	@	\$ 1.9434		\$ (82,425,433.94)
Total Other Solids Value			81,921,966 lbs	@	(0.0200)		1,638,439.32
Butterfat Value			51,310,180 lbs	@	1.1576		(59,396,664.33)
Total Somatic Cell Values							<u>(346,026.03)</u>
TOTALS							\$ 11,360,144.67
Net Producer Location Adjustments							\$ 1,205,483.85
1/2 Unobligated Balance Producer Settlement Fund							<u>723,000.00</u>
Total - Divided by Total Pounds			1,430,012,110 lbs		0.9292669		\$ 13,288,628.52
Rate of Cash Reserve					<u>(0.0492669)</u>		<u>(704,522.64)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,430,012,110		\$0.88 / cwt		\$ 12,584,105.88

COMPONENT PRICES

Butterfat Price	\$1.1576 / lb
Protein Price	1.9434 / lb
Other Solids Price**	(0.0200) / lb
Somatic Cell Adjustment Rate	0.00057 cwt
Nonfat Solids Price (For Informational Purpose Only) ***	0.6574 / lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.59 %
Protein	2.97 %
Other Solids	5.73 %
Nonfat Solids	8.70 %

CLASSIFICATION OF PRODUCER MILK

	<i>Product lbs.</i>	<i>Percent</i>
Class I	485,359,456	34.0
Class II	226,133,281	15.8
Class III	639,543,563	44.7
Class IV	<u>78,975,810</u>	<u>5.5</u>
Total	1,430,012,110	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 9.75
Producer Price Differential	<u>0.88</u>
Statistical Uniform Price (For Informational Purpose Only)	\$10.63

* Subject to Location Adjustment.

** The average wholesale price of dry whey for April 2003 was less than the make allowance contained in the other solids price formula.

*** Producers are not paid on this component.

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
JULY 2003

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			511,978,694			\$ 7.92 / cwt	\$ 40,548,712.55
Class I Butterfat		9,956,021				1.1790 / lb	11,738,148.78
Class I Location Differential	521,934,715						(264,286.40)
Class II SNF Value				21,143,054		0.7356 / lb	15,552,830.48
Class II Butterfat		15,301,610				1.2125 / lb	18,553,202.16
Class III Protein Value			5,354,429			2.5480 / lb	13,643,085.07
Class III Other Solids Value					10,431,312	(0.0124) / lb	(129,348.27)
Class III Butterfat		6,668,932				1.2055 / lb	8,039,397.54
Class IV SNF Value				5,060,120		0.6605 / lb	3,342,209.26
Class IV Butterfat		4,017,119				1.2055 / lb	4,842,636.97
Somatic Cell Value II / III / IV							<u>81,894.13</u>
TOTAL PRODUCER MILK VALUE	1,018,281,231	35,943,682	29,755,164		58,068,669		\$115,948,482.27
Overages						\$ 16,771.18	
Beginning Inventory						109,662.40	
TOTAL ADJUSTMENTS							\$ 126,433.58
TOTAL HANDLER OBLIGATIONS							\$ 116,074,915.85
Total Protein Value			29,755,164 lbs	@	\$ 2.5480		\$ (75,816,157.86)
Total Other Solids Value			58,068,669 lbs	@	(0.0124)		720,051.48
Butterfat Value			35,943,682 lbs	@	1.2055		(43,330,108.66)
Total Somatic Cell Values							<u>(58,212.57)</u>
TOTALS							\$ 2,409,511.76
Net Producer Location Adjustments							\$ 581,446.10
1/2 Unobligated Balance Producer Settlement Fund							<u>1,300,000.00</u>
Total - Divided by Total Pounds			1,018,281,231 lbs			(0.0518585)	\$ (528,065.66)
Rate of Cash Reserve						<u>(0.0481415)</u>	<u>(490,215.86)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,018,281,231			\$ (0.10) / cwt	\$ (1,018,281.52)

COMPONENT PRICES

Butterfat Price	\$1.2055 / lb
Protein Price	2.5480 / lb
Other Solids Price**	(0.0124) / lb
Somatic Cell Adjustment Rate	0.00067 cwt
Nonfat Solids Price (For Informational Purpose Only) ***	0.6605 / lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.53 %
Protein	2.92 %
Other Solids	5.70 %
Nonfat Solids	8.62 %

CLASSIFICATION OF PRODUCER MILK

	<i>Product lbs.</i>	<i>Percent</i>
Class I	521,934,715	51.2
Class II	251,726,536	24.7
Class III	183,838,831	18.1
Class IV	<u>60,781,149</u>	<u>6.0</u>
Total	1,018,281,231	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 11.78
Producer Price Differential	<u>(0.10)</u>
Statistical Uniform Price (For Informational Purpose Only)	\$11.68

* Subject to Location Adjustment.

** The average wholesale price of dry whey for July 2003 was less than the make allowance contained in the other solids price formula.

*** Producers are not paid on this component.

RELEASED: August 12, 2003

/s/ David Z. Walker
 Market Administrator

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
AUGUST 2003

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			532,315,515			\$ 9.07 / cwt	\$ 48,281,017.20
Class I Butterfat		10,253,939				1.2054 / lb	12,360,098.09
Class I Location Differential	542,569,454						(271,591.41)
Class II SNF Value				20,641,850		0.7378 / lb	15,229,556.95
Class II Butterfat		15,037,171				1.2584 / lb	18,922,775.99
Class III Protein Value			3,996,021			3.1438 / lb	12,562,690.83
Class III Other Solids Value					7,794,681	0.0026 / lb	20,266.17
Class III Butterfat		5,630,880				1.2514 / lb	7,046,483.23
Class IV SNF Value				6,868,747		0.6638 / lb	4,559,474.26
Class IV Butterfat		4,754,999				1.2514 / lb	5,950,405.74
Somatic Cell Value II / III / IV							<u>60,336.88</u>
TOTAL PRODUCER MILK VALUE	1,008,111,701	35,676,989	29,533,264		57,398,192		\$124,721,513.93
Overages						\$ 62,941.66	
Beginning Inventory						15,914.89	
TOTAL ADJUSTMENTS							\$ 78,856.55
TOTAL HANDLER OBLIGATIONS							\$ 124,800,370.48
Total Protein Value			29,533,264 lbs	@	\$3.1438		\$ (92,846,675.34)
Total Other Solids Value			57,398,192 lbs	@	0.0026		(149,235.29)
Butterfat Value			35,676,989 lbs	@	1.2514		(44,646,184.03)
Total Somatic Cell Values							<u>(37,060.56)</u>
TOTALS							\$ (12,878,784.74)
Net Producer Location Adjustments							\$ 613,394.99
1/2 Unobligated Balance Producer Settlement Fund							<u>624,000.00</u>
Total - Divided by Total Pounds			1,008,111,701 lbs		(1.1547718)		\$ (11,641,389.75)
Rate of Cash Reserve					<u>(0.0452282)</u>		<u>(455,950.78)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,008,111,701		\$ (1.20) / cwt		\$ (12,097,340.53)

COMPONENT PRICES

Butterfat Price	\$1.2514 / lb
Protein Price	3.1438 / lb
Other Solids Price	0.0026 / lb
Somatic Cell Adjustment Rate	0.00077 cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.6638 / lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.54 %
Protein	2.93 %
Other Solids	5.69 %
Nonfat Solids	8.62 %

CLASSIFICATION OF PRODUCER MILK

	<i>Product lbs.</i>	<i>Percent</i>
Class I	542,569,454	53.8
Class II	245,786,394	24.4
Class III	138,100,258	13.7
Class IV	<u>81,655,595</u>	<u>8.1</u>
Total	1,008,111,701	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 13.80
Producer Price Differential	<u>(1.20)</u>
Statistical Uniform Price (For Informational Purpose Only)	\$12.60

* Subject to Location Adjustment.
 ** Producers are not paid on this component.

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
SEPTEMBER 2003

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			540,602,283			\$11.51 / cwt	\$ 62,223,322.78
Class I Butterfat		10,236,072				1.3144 / lb	13,454,293.03
Class I Location Differential	550,838,355						(271,964.09)
Class II SNF Value				21,117,362		0.7433 / lb	15,696,535.18
Class II Butterfat		14,855,997				1.2288 / lb	18,255,049.11
Class III Protein Value			4,633,610			3.3180 / lb	15,374,317.97
Class III Other Solids Value					8,805,166	0.0170 / lb	149,687.86
Class III Butterfat		6,924,392				1.2218 / lb	8,460,222.17
Class IV SNF Value				4,178,477		0.6644 / lb	2,776,180.11
Class IV Butterfat		4,260,204				1.2218 / lb	5,205,117.25
Somatic Cell Value II / III / IV							<u>108,782.10</u>
TOTAL PRODUCER MILK VALUE	1,006,231,769	36,276,665	30,314,923		57,251,585		\$141,431,543.47
Overages						\$ 30,678.35	
Beginning Inventory						217,827.22	
TOTAL ADJUSTMENTS							\$ 248,505.57
TOTAL HANDLER OBLIGATIONS							\$ 141,680,049.04
Total Protein Value			30,314,923 lbs	@	\$3.3180		\$(100,584,914.50)
Total Other Solids Value			57,251,585 lbs	@	0.0170		(973,276.97)
Butterfat Value		36,276,665 lbs	@	1.2218			(44,322,829.29)
Total Somatic Cell Values							<u>(149,725.56)</u>
TOTALS							\$ (4,350,697.28)
Net Producer Location Adjustments							\$ 546,812.23
1/2 Unobligated Balance Producer Settlement Fund							<u>550,000.00</u>
Total - Divided by Total Pounds			1,006,231,769 lbs		(0.3233733)		\$ (3,253,885.05)
Rate of Cash Reserve					<u>(0.0466267)</u>		<u>(469,172.67)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,006,231,769		\$ (0.37) / cwt		\$ (3,723,057.72)

COMPONENT PRICES

Butterfat Price	\$1.2218 / lb
Protein Price	3.3180 / lb
Other Solids Price	0.0170 / lb
Somatic Cell Adjustment Rate	0.00080 cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.6644 / lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.61 %
Protein	3.01 %
Other Solids	5.69 %
Nonfat Solids	8.70 %

CLASSIFICATION OF PRODUCER MILK

	<i>Product lbs.</i>	<i>Percent</i>
Class I	550,838,355	54.8
Class II	248,701,436	24.7
Class III	156,159,388	15.5
Class IV	<u>50,532,590</u>	<u>5.0</u>
Total	1,006,231,769	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 14.30
Producer Price Differential	<u>(0.37)</u>
Statistical Uniform Price (For Informational Purpose Only)	\$13.93

* Subject to Location Adjustment.

** Producers are not paid on this component.

RELEASED: October 10, 2003

/s/ David Z. Walker
 Market Administrator

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
OCTOBER 2003

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			574,746,504			\$12.43 / cwt	\$ 71,440,990.43
Class I Butterfat		11,050,612				1.2207 / lb	13,489,482.07
Class I Location Differential	585,797,116						(297,514.44)
Class II SNF Value				18,861,453		0.7400 / lb	13,957,475.22
Class II Butterfat		15,480,256				1.2623 / lb	19,540,727.15
Class III Protein Value			6,603,722			3.2815 / lb	21,670,113.73
Class III Other Solids Value					12,095,422	0.0311 / lb	376,167.60
Class III Butterfat		8,734,611				1.2553 / lb	10,964,557.18
Class IV SNF Value				4,828,921		0.6642 / lb	3,207,369.31
Class IV Butterfat		5,061,169				1.2553 / lb	6,353,285.44
Somatic Cell Value II / III / IV							<u>245,357.23</u>
TOTAL PRODUCER MILK VALUE	1,080,180,335	40,326,648	33,590,197		61,263,343		\$160,948,010.92
Overages						\$ 15,244.78	
Beginning Inventory						150,373.28	
TOTAL ADJUSTMENTS							\$ 165,618.06
TOTAL HANDLER OBLIGATIONS							\$ 161,113,628.98
Total Protein Value			33,590,197 lbs	@	\$3.2815		\$(110,226,231.46)
Total Other Solids Value			61,263,343 lbs	@	0.0311		(1,905,289.97)
Butterfat Value			40,326,648 lbs	@	1.2553		(50,622,041.24)
Total Somatic Cell Values							<u>(478,222.59)</u>
TOTALS							\$ (2,118,156.28)
Net Producer Location Adjustments							\$ 567,423.66
1/2 Unobligated Balance Producer Settlement Fund							<u>530,000.00</u>
Total - Divided by Total Pounds			1,080,180,335 lbs		(0.0944965)		\$ (1,020,732.62)
Rate of Cash Reserve					(0.0455035)		<u>(491,519.86)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,080,180,335		\$ (0.14) / cwt		\$ (1,512,252.48)

COMPONENT PRICES

Butterfat Price	\$1.2553 / lb
Protein Price	3.2815 / lb
Other Solids Price	0.0311 / lb
Somatic Cell Adjustment Rate	0.00080 cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.6642 / lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.73 %
Protein	3.11 %
Other Solids	5.67 %
Nonfat Solids	8.78 %

CLASSIFICATION OF PRODUCER MILK

	<i>Product lbs.</i>	<i>Percent</i>
Class I	585,797,116	54.2
Class II	222,376,756	20.6
Class III	213,915,911	19.8
Class IV	<u>58,090,552</u>	<u>5.4</u>
Total	1,080,180,335	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 14.39
Producer Price Differential	<u>(0.14)</u>
Statistical Uniform Price (For Informational Purpose Only)	\$14.25

* Subject to Location Adjustment.

** Producers are not paid on this component.

RELEASED: November 12, 2003

/s/ David Z. Walker
 Market Administrator

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
NOVEMBER 2003

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			528,798,566			\$12.33 / cwt	\$ 65,200,863.19
Class I Butterfat		10,392,829				1.2763 / lb	13,264,367.66
Class I Location Differential	539,191,395						(279,214.18)
Class II SNF Value				17,746,371		0.7433 / lb	13,190,877.58
Class II Butterfat		14,654,953				1.2947 / lb	18,973,767.68
Class III Protein Value			18,825,144			2.9267 / lb	55,095,548.97
Class III Other Solids Value					34,569,738	0.0368 / lb	1,272,166.36
Class III Butterfat		21,994,619				1.2877 / lb	28,322,470.88
Class IV SNF Value				6,946,980		0.6663 / lb	4,628,772.78
Class IV Butterfat		7,295,439				1.2877 / lb	9,394,336.79
Somatic Cell Value II / III / IV							<u>555,960.23</u>
TOTAL PRODUCER MILK VALUE	1,437,527,461	54,337,840	44,625,353		81,811,887		\$209,619,917.94
Overages						\$ 63,571.92	
Beginning Inventory						35,483.69	
TOTAL ADJUSTMENTS							\$ 99,055.61
TOTAL HANDLER OBLIGATIONS							\$ 209,718,973.55
Total Protein Value			44,625,353 lbs	@	\$2.9267		\$(130,605,020.63)
Total Other Solids Value			81,811,887 lbs	@	0.0368		(3,010,677.50)
Butterfat Value			54,337,840 lbs	@	1.2877		(69,970,836.57)
Total Somatic Cell Values							<u>(825,225.99)</u>
TOTALS							\$ 5,307,212.86
Net Producer Location Adjustments							\$ 1,317,150.48
1/2 Unobligated Balance Producer Settlement Fund							<u>611,000.00</u>
Total - Divided by Total Pounds			1,437,527,461 lbs		0.5033200		\$ 7,235,363.34
Rate of Cash Reserve					<u>(0.0433200)</u>		<u>(622,736.90)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,437,527,461		\$ 0.46 / cwt		\$ 6,612,626.44

COMPONENT PRICES

Butterfat Price	\$1.2877 / lb
Protein Price	2.9267 / lb
Other Solids Price	0.0368 / lb
Somatic Cell Adjustment Rate	0.00075 cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.6663 / lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.78 %
Protein	3.10 %
Other Solids	5.69 %
Nonfat Solids	8.79 %

CLASSIFICATION OF PRODUCER MILK

	<i>Product lbs.</i>	<i>Percent</i>
Class I	539,191,395	37.5
Class II	208,978,518	14.5
Class III	605,980,454	42.2
Class IV	<u>83,377,094</u>	<u>5.8</u>
Total	1,437,527,461	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 13.47
Producer Price Differential	<u>0.46</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 13.93

* Subject to Location Adjustment.

** Producers are not paid on this component.

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
DECEMBER 2003

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			550,396,099			\$11.70 / cwt	\$ 64,396,343.60
Class I Butterfat		11,127,875				1.3006 / lb	14,472,914.22
Class I Location Differential	561,523,974						(285,326.15)
Class II SNF Value				15,062,518		0.7467 / lb	11,247,182.20
Class II Butterfat		13,555,090				1.3758 / lb	18,649,092.83
Class III Protein Value			19,600,289			2.2997 / lb	45,074,784.62
Class III Other Solids Value					36,060,581	0.0362 / lb	1,305,393.03
Class III Butterfat		22,859,654				1.3688 / lb	31,290,294.37
Class IV SNF Value				7,022,490		0.6603 / lb	4,636,950.12
Class IV Butterfat		7,885,451				1.3688 / lb	10,793,605.31
Somatic Cell Value II / III / IV							<u>497,050.36</u>
TOTAL PRODUCER MILK VALUE	1,455,682,452	55,428,070	45,251,981		82,936,412		\$ 202,078,284.51
Overages						\$ 19,258.09	
Beginning Inventory						247,736.93	
TOTAL ADJUSTMENTS							\$ 266,995.02
TOTAL HANDLER OBLIGATIONS							\$ 202,345,279.53
Total Protein Value			45,251,981 lbs	@	\$2.2997		\$ (104,065,980.70)
Total Other Solids Value			82,936,412 lbs	@	0.0362		(3,002,298.10)
Butterfat Value			55,428,070 lbs	@	1.3688		(75,869,942.18)
Total Somatic Cell Values							<u>(747,417.64)</u>
TOTALS							\$ 18,659,640.91
Net Producer Location Adjustments							\$ 1,575,586.02
1/2 Unobligated Balance Producer Settlement Fund							<u>587,000.00</u>
Total - Divided by Total Pounds			1,455,682,452 lbs		1.4304100		\$ 20,822,226.93
Rate of Cash Reserve					(0.0404100)		<u>(588,241.28)</u>
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH*			1,455,682,452		\$ 1.39 cwt		\$ 20,233,985.65

COMPONENT PRICES

Butterfat Price	\$1.3688 / lb
Protein Price	2.2997 / lb
Other Solids Price	0.0362 / lb
Somatic Cell Adjustment Rate	0.00066 cwt
Nonfat Solids Price (For Informational Purpose Only) **	0.6603 / lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	3.81 %
Protein	3.11 %
Other Solids	5.70 %
Nonfat Solids	8.81 %

CLASSIFICATION OF PRODUCER MILK

	<i>Product lbs.</i>	<i>Percent</i>
Class I	561,523,974	38.6
Class II	178,082,464	12.2
Class III	631,443,953	43.4
Class IV	<u>84,632,061</u>	<u>5.8</u>
Total	1,455,682,452	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 11.87
Producer Price Differential	<u>1.39</u>
Statistical Uniform Price (For Informational Purpose Only)	\$ 13.26

* Subject to Location Adjustment.

** Producers are not paid on this component.