

United States Department of Agriculture

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAMS

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Federal Order 33

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES ^{1/}

JANUARY 2017

	<u>Differential Rate</u> <i>(per cwt.)</i>	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class I	\$ 2.00	\$ 11.61	\$ 2.3574	\$ 19.45
Processor Assessment ^{2/}		<u>0.20</u>	<u>0.0020</u>	<u>0.20</u>
Total		\$ 11.81	\$ 2.3594	\$ 19.65
Class I Price Adjusted for Location ^{3/}	\$ 1.80	\$ 11.41	\$ 2.3554	\$ 19.25
	2.10	11.71	2.3584	19.55
	2.20	11.81	2.3594	19.65
	2.30	11.91	2.3604	19.75

	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Nonfat Solids</u> <i>(per lb.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class II	\$ 7.77	\$ 0.8633	\$ 2.5323	\$ 16.36
Class III	\$ 8.22		\$ 2.5253	\$ 16.77
Class IV	\$ 7.62		\$ 2.5253	\$ 16.19

COMPONENT PRICES

Butterfat Price.....	\$ 2.5253	/lb.
Protein Price.....	2.1768	/lb.
Other Solids Price	0.2503	/lb.
Nonfat Solids Price.....	0.8465	/lb.
Somatic Cell Adjustment Rate.....	0.00085	/cwt.

AGRICULTURAL MARKETING SERVICE NATIONAL DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 1/7, 1/14, 1/21, 1/28

Cheese.....	\$ 1.7011	/lb.
Butter.....	2.2568	/lb.
Nonfat Dry Milk.....	1.0229	/lb.
Dry Whey.....	0.4421	/lb.

MINIMUM PARTIAL PAYMENT PRICE FOR FEBRUARY 2017..... \$ 16.19 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

	<u>Skim</u>	<u>Butterfat</u>
Class I	33	16
Class II, III & IV	67	84

^{1/} See Price Formulas by going to <https://www.ams.usda.gov/resources/current-price-formulas>.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{3/} Processor assessment should be added as shown for the Cuyahoga County prices.

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES ^{1/}

FEBRUARY 2017

	<u>Differential Rate</u> <i>(per cwt.)</i>	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class I	\$ 2.00	\$ 10.20	\$ 2.5392	\$ 18.73
Processor Assessment ^{2/}		<u>0.20</u>	<u>0.0020</u>	<u>0.20</u>
Total		\$ 10.40	\$ 2.5412	\$ 18.93
Class I Price Adjusted for Location ^{3/}	\$ 1.80	\$ 10.00	\$ 2.5372	\$ 18.53
	2.10	10.30	2.5402	18.83
	2.20	10.40	2.5412	18.93
	2.30	10.50	2.5422	19.03

	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Nonfat Solids</u> <i>(per lb.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class II	\$ 8.29	\$ 0.9211	\$ 2.4344	\$ 16.52
Class III	\$ 8.69		\$ 2.4274	\$ 16.88
Class IV	\$ 7.35		\$ 2.4274	\$ 15.59

COMPONENT PRICES

Butterfat Price.....	\$ 2.4274	/lb.
Protein Price.....	2.2348	/lb.
Other Solids Price	0.2990	/lb.
Nonfat Solids Price.....	0.8166	/lb.
Somatic Cell Adjustment Rate.....	0.00084	/cwt.

AGRICULTURAL MARKETING SERVICE NATIONAL DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 2/4, 2/11, 2/18, 2/25

Cheese.....	\$ 1.6871	/lb.
Butter.....	2.1760	/lb.
Nonfat Dry Milk.....	0.9926	/lb.
Dry Whey.....	0.4894	/lb.

MINIMUM PARTIAL PAYMENT PRICE FOR MARCH 2017..... \$ 15.59 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

	<u>Skim</u>	<u>Butterfat</u>
Class I	33	17
Class II, III & IV	67	83

^{1/} See Price Formulas by going to <https://www.ams.usda.gov/resources/current-price-formulas>.

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES ^{1/}

MARCH 2017

	<u>Differential Rate</u> <i>(per cwt.)</i>	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class I	\$ 2.00	\$ 10.65	\$ 2.4628	\$ 18.90
Processor Assessment ^{2/}		<u>0.20</u>	<u>0.0020</u>	<u>0.20</u>
Total		\$ 10.85	\$ 2.4648	\$ 19.10
Class I Price Adjusted for Location ^{3/}	\$ 1.80	\$ 10.45	\$ 2.4608	\$ 18.70
	2.10	10.75	2.4638	19.00
	2.20	10.85	2.4648	19.10
	2.30	10.95	2.4658	19.20

	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Nonfat Solids</u> <i>(per lb.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class II	\$ 8.00	\$ 0.8889	\$ 2.4246	\$ 16.21
Class III	\$ 7.61		\$ 2.4176	\$ 15.81
Class IV	\$ 6.07		\$ 2.4176	\$ 14.32

COMPONENT PRICES

Butterfat Price.....	\$ 2.4176	/lb.
Protein Price.....	1.8198	/lb.
Other Solids Price	0.3345	/lb.
Nonfat Solids Price.....	0.6747	/lb.
Somatic Cell Adjustment Rate.....	0.00078	/cwt.

AGRICULTURAL MARKETING SERVICE

NATIONAL DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 3/4, 3/11, 3/18, 3/25, 4/1

Cheese.....	\$ 1.5551	/lb.
Butter.....	2.1679	/lb.
Nonfat Dry Milk.....	0.8493	/lb.
Dry Whey.....	0.5239	/lb.

MINIMUM PARTIAL PAYMENT PRICE FOR APRIL 2017..... \$ 14.32 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

	<u>Skim</u>	<u>Butterfat</u>
Class I	31	15
Class II, III & IV	69	85

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES ^{1/}

APRIL 2017

	<u>Differential Rate</u> <i>(per cwt.)</i>	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class I	\$ 2.00	\$ 9.75	\$ 2.4683	\$ 18.05
Processor Assessment ^{2/}		<u>0.20</u>	<u>0.0020</u>	<u>0.20</u>
Total		\$ 9.95	\$ 2.4703	\$ 18.25
Class I Price Adjusted for Location ^{3/}	\$ 1.80	\$ 9.55	\$ 2.4663	\$ 17.85
	2.10	9.85	2.4693	18.15
	2.20	9.95	2.4703	18.25
	2.30	10.05	2.4713	18.35

	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Nonfat Solids</u> <i>(per lb.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class II	\$ 6.78	\$ 0.7533	\$ 2.3618	\$ 14.81
Class III	\$ 7.23		\$ 2.3548	\$ 15.22
Class IV	\$ 5.98		\$ 2.3548	\$ 14.01

COMPONENT PRICES

Butterfat Price.....	\$ 2.3548	/lb.
Protein Price.....	1.6955	/lb.
Other Solids Price	0.3350	/lb.
Nonfat Solids Price.....	0.6641	/lb.
Somatic Cell Adjustment Rate.....	0.00075	/cwt.

AGRICULTURAL MARKETING SERVICE

NATIONAL DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 4/8, 4/15, 4/22, 4/29

Cheese.....	\$ 1.4960	/lb.
Butter.....	2.1160	/lb.
Nonfat Dry Milk.....	0.8386	/lb.
Dry Whey.....	0.5243	/lb.

MINIMUM PARTIAL PAYMENT PRICE FOR MAY 2017..... \$ 14.01 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

	<u>Skim</u>	<u>Butterfat</u>
Class I	31	15
Class II, III & IV	69	85

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^{3/} Processor assessment should be added as shown for the Cuyahoga County prices.

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES ^{1/}

MAY 2017

	<u>Differential Rate</u> <i>(per cwt.)</i>	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class I	\$ 2.00	\$ 9.14	\$ 2.3936	\$ 17.20
Processor Assessment ^{2/}		<u>0.20</u>	<u>0.0020</u>	<u>0.20</u>
Total		\$ 9.34	\$ 2.3956	\$ 17.40
Class I Price Adjusted for Location ^{3/}	\$ 1.80	\$ 8.94	\$ 2.3916	\$ 17.00
	2.10	9.24	2.3946	17.30
	2.20	9.34	2.3956	17.40
	2.30	9.44	2.3966	17.50

	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Nonfat Solids</u> <i>(per lb.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class II	\$ 6.60	\$ 0.7333	\$ 2.4204	\$ 14.84
Class III	\$ 7.38		\$ 2.4134	\$ 15.57
Class IV	\$ 6.26		\$ 2.4134	\$ 14.49

COMPONENT PRICES

Butterfat Price.....	\$ 2.4134	/lb.
Protein Price.....	1.7723	/lb.
Other Solids Price	0.3196	/lb.
Nonfat Solids Price.....	0.6956	/lb.
Somatic Cell Adjustment Rate.....	0.00077	/cwt.

AGRICULTURAL MARKETING SERVICE

NATIONAL DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 5/6, 5/13, 5/20, 5/27

Cheese.....	\$ 1.5390	/lb.
Butter.....	2.1644	/lb.
Nonfat Dry Milk.....	0.8704	/lb.
Dry Whey.....	0.5094	/lb.

MINIMUM PARTIAL PAYMENT PRICE FOR JUNE 2017..... \$ 14.49 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

	<u>Skim</u>	<u>Butterfat</u>
Class I	28	14
Class II, III & IV	72	86

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES ^{1/}

JUNE 2017

	<u>Differential Rate</u> <i>(per cwt.)</i>	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class I	\$ 2.00	\$ 9.34	\$ 2.3692	\$ 17.31
Processor Assessment ^{2/}		<u>0.20</u>	<u>0.0020</u>	<u>0.20</u>
Total		\$ 9.54	\$ 2.3712	\$ 17.51
Class I Price Adjusted for Location ^{3/}	\$ 1.80	\$ 9.14	\$ 2.3672	\$ 17.11
	2.10	9.44	2.3702	17.41
	2.20	9.54	2.3712	17.51
	2.30	9.64	2.3722	17.61

	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Nonfat Solids</u> <i>(per lb.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class II	\$ 6.89	\$ 0.7656	\$ 2.7136	\$ 16.15
Class III	\$ 7.22		\$ 2.7066	\$ 16.44
Class IV	\$ 6.65		\$ 2.7066	\$ 15.89

COMPONENT PRICES

Butterfat Price.....	\$ 2.7066	/lb.
Protein Price.....	1.7545	/lb.
Other Solids Price	0.3014	/lb.
Nonfat Solids Price.....	0.7384	/lb.
Somatic Cell Adjustment Rate.....	0.00081	/cwt.

AGRICULTURAL MARKETING SERVICE

NATIONAL DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 6/3, 6/10, 6/17, 6/24

Cheese.....	\$ 1.6293	/lb.
Butter.....	2.4065	/lb.
Nonfat Dry Milk.....	0.9137	/lb.
Dry Whey.....	0.4917	/lb.

MINIMUM PARTIAL PAYMENT PRICE FOR JULY 2017..... \$ 15.89 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

	<u>Skim</u>	<u>Butterfat</u>
Class I	29	15
Class II, III & IV	71	85

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JULY 2017

	<u>Differential Rate</u> <i>(per cwt.)</i>	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class I	\$ 2.00	\$ 9.32	\$ 2.7412	\$ 18.59
Processor Assessment ^{2/}		<u>0.20</u>	<u>0.0020</u>	<u>0.20</u>
Total		\$ 9.52	\$ 2.7432	\$ 18.79
Class I Price Adjusted for Location ^{3/}	\$ 1.80	\$ 9.12	\$ 2.7392	\$ 18.39
	2.10	9.42	2.7422	18.69
	2.20	9.52	2.7432	18.79
	2.30	9.62	2.7442	18.89

	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Nonfat Solids</u> <i>(per lb.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class II	\$ 7.41	\$ 0.8233	\$ 2.9526	\$ 17.48
Class III	\$ 5.33		\$ 2.9456	\$ 15.45
Class IV	\$ 6.52		\$ 2.9456	\$ 16.60

COMPONENT PRICES

Butterfat Price.....	\$ 2.9456 /lb.
Protein Price.....	1.2248 /lb.
Other Solids Price	0.2599 /lb.
Nonfat Solids Price.....	0.7240 /lb.
Somatic Cell Adjustment Rate.....	0.00077 /cwt.

AGRICULTURAL MARKETING SERVICE

NATIONAL DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 7/1, 7/8, 7/15, 7/22, 7/29

Cheese.....	\$ 1.5430 /lb.
Butter.....	2.6039 /lb.
Nonfat Dry Milk.....	0.8991 /lb.
Dry Whey.....	0.4514 /lb.

MINIMUM PARTIAL PAYMENT PRICE FOR AUGUST 2017..... \$ 15.45 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

	<u>Skim</u>	<u>Butterfat</u>
Class I	31	17
Class II, III & IV	69	83

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES ^{1/}

AUGUST 2017

	<u>Differential Rate</u> <i>(per cwt.)</i>	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class I	\$ 2.00	\$ 8.55	\$ 2.9919	\$ 18.72
Processor Assessment ^{2/}		<u>0.20</u>	<u>0.0020</u>	<u>0.20</u>
Total		\$ 8.75	\$ 2.9939	\$ 18.92
Class I Price Adjusted for Location ^{3/}	\$ 1.80	\$ 8.35	\$ 2.9899	\$ 18.52
	2.10	8.65	2.9929	18.82
	2.20	8.75	2.9939	18.92
	2.30	8.85	2.9949	19.02

	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Nonfat Solids</u> <i>(per lb.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class II	\$ 7.25	\$ 0.8056	\$ 3.0179	\$ 17.56
Class III	\$ 6.25		\$ 3.0109	\$ 16.57
Class IV	\$ 6.29		\$ 3.0109	\$ 16.61

COMPONENT PRICES

Butterfat Price.....	\$ 3.0109	/lb.
Protein Price.....	1.5536	/lb.
Other Solids Price	0.2425	/lb.
Nonfat Solids Price.....	0.6984	/lb.
Somatic Cell Adjustment Rate.....	0.00083	/cwt.

AGRICULTURAL MARKETING SERVICE NATIONAL DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 8/5, 8/12, 8/19, 8/26

Cheese.....	\$ 1.6664	/lb.
Butter.....	2.6578	/lb.
Nonfat Dry Milk.....	0.8733	/lb.
Dry Whey.....	0.4345	/lb.

MINIMUM PARTIAL PAYMENT PRICE FOR SEPTEMBER 2017..... \$ 16.57 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

	<u>Skim</u>	<u>Butterfat</u>
Class I	32	17
Class II, III & IV	68	83

^{1/} See Price Formulas by going to <https://www.ams.usda.gov/resources/current-price-formulas>.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{3/} Processor assessment should be added as shown for the Cuyahoga County prices.

United States Department of Agriculture
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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES ^{1/}
SEPTEMBER 2017

	<u>Differential Rate</u> <i>(per cwt.)</i>	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class I	\$ 2.00	\$ 8.33	\$ 3.0491	\$ 18.71
Processor Assessment ^{2/}		<u>0.20</u>	<u>0.0020</u>	<u>0.20</u>
Total		\$ 8.53	\$ 3.0511	\$ 18.91
Class I Price Adjusted for Location ^{3/}	\$ 1.80	\$ 8.13	\$ 3.0471	\$ 18.51
	2.10	8.43	3.0501	18.81
	2.20	8.53	3.0511	18.91
	2.30	8.63	3.0521	19.01

	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Nonfat Solids</u> <i>(per lb.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class II	\$ 7.03	\$ 0.7811	\$ 2.8629	\$ 16.80
Class III	\$ 6.59		\$ 2.8559	\$ 16.36
Class IV	\$ 6.08		\$ 2.8559	\$ 15.86

COMPONENT PRICES

Butterfat Price.....	\$ 2.8559	/lb.
Protein Price.....	1.6988	/lb.
Other Solids Price	0.2241	/lb.
Nonfat Solids Price.....	0.6753	/lb.
Somatic Cell Adjustment Rate.....	0.00083	/cwt.

AGRICULTURAL MARKETING SERVICE
NATIONAL DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 9/2, 9/9, 9/16, 9/23, 9/30

Cheese.....	\$ 1.6608	/lb.
Butter.....	2.5298	/lb.
Nonfat Dry Milk.....	0.8499	/lb.
Dry Whey.....	0.4167	/lb.

MINIMUM PARTIAL PAYMENT PRICE FOR OCTOBER 2017..... \$ 15.86 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

	<u>Skim</u>	<u>Butterfat</u>
Class I	35	18
Class II, III & IV	65	82

^{1/} See Price Formulas by going to <https://www.ams.usda.gov/resources/current-price-formulas>.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{3/} Processor assessment should be added as shown for the Cuyahoga County prices.

United States Department of Agriculture

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES ^{1/}

OCTOBER 2017

	<u>Differential Rate</u> <i>(per cwt.)</i>	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class I	\$ 2.00	\$ 8.67	\$ 2.8780	\$ 18.44
Processor Assessment ^{2/}		<u>0.20</u>	<u>0.0020</u>	<u>0.20</u>
Total		\$ 8.87	\$ 2.8800	\$ 18.64
Class I Price Adjusted for Location ^{3/}	\$ 1.80	\$ 8.47	\$ 2.8760	\$ 18.24
	2.10	8.77	2.8790	18.54
	2.20	8.87	2.8800	18.64
	2.30	8.97	2.8810	18.74

	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Nonfat Solids</u> <i>(per lb.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class II	\$ 6.84	\$ 0.7600	\$ 2.6716	\$ 15.95
Class III	\$ 7.63		\$ 2.6646	\$ 16.69
Class IV	\$ 5.72		\$ 2.6646	\$ 14.85

COMPONENT PRICES

Butterfat Price.....	\$ 2.6646	/lb.
Protein Price.....	2.1084	/lb.
Other Solids Price	0.1853	/lb.
Nonfat Solids Price.....	0.6357	/lb.
Somatic Cell Adjustment Rate.....	0.00086	/cwt.

AGRICULTURAL MARKETING SERVICE

NATIONAL DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 10/7, 10/14, 10/21, 10/28

Cheese.....	\$ 1.7254	/lb.
Butter.....	2.3718	/lb.
Nonfat Dry Milk.....	0.8099	/lb.
Dry Whey.....	0.3790	/lb.

MINIMUM PARTIAL PAYMENT PRICE FOR NOVEMBER 2017..... \$ 14.85 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

	<u>Skim</u>	<u>Butterfat</u>
Class I	34	17
Class II, III & IV	66	83

^{1/} See Price Formulas by going to <https://www.ams.usda.gov/resources/current-price-formulas>.

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^{3/} Processor assessment should be added as shown for the Cuyahoga County prices.

United States Department of Agriculture

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES ^{1/} NOVEMBER 2017

	<u>Differential Rate</u> <i>(per cwt.)</i>	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class I	\$ 2.00	\$ 9.28	\$ 2.7004	\$ 18.41
Processor Assessment ^{2/}		<u>0.20</u>	<u>0.0020</u>	<u>0.20</u>
Total		\$ 9.48	\$ 2.7024	\$ 18.61
Class I Price Adjusted for Location ^{3/}	\$ 1.80	\$ 9.08	\$ 2.6984	\$ 18.21
	2.10	9.38	2.7014	18.51
	2.20	9.48	2.7024	18.61
	2.30	9.58	2.7034	18.71

	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Nonfat Solids</u> <i>(per lb.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class II	\$ 6.58	\$ 0.7311	\$ 2.5616	\$ 15.32
Class III	\$ 8.23		\$ 2.5546	\$ 16.88
Class IV	\$ 5.23		\$ 2.5546	\$ 13.99

COMPONENT PRICES

Butterfat Price.....	\$ 2.5546	/lb.
Protein Price.....	2.3412	/lb.
Other Solids Price	0.1644	/lb.
Nonfat Solids Price.....	0.5816	/lb.
Somatic Cell Adjustment Rate.....	0.00088	/cwt.

AGRICULTURAL MARKETING SERVICE NATIONAL DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 11/4, 11/11, 11/18, 11/25

Cheese.....	\$ 1.7617	/lb.
Butter.....	2.2810	/lb.
Nonfat Dry Milk.....	0.7553	/lb.
Dry Whey.....	0.3587	/lb.

MINIMUM PARTIAL PAYMENT PRICE FOR DECEMBER 2017..... \$ 13.99 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

	<u>Skim</u>	<u>Butterfat</u>
Class I	36	18
Class II, III & IV	64	82

^{1/} See Price Formulas by going to <https://www.ams.usda.gov/resources/current-price-formulas>.

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^{3/} Processor assessment should be added as shown for the Cuyahoga County prices.