

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAM
Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
APRIL 2022

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			520,151,114			\$15.98 / cwt	\$ 83,120,148.06
Class I Butterfat		11,266,215				3.1298 / lb	35,260,999.69
Class I Location Differential	531,417,329						(327,410.62)
Class II SNF Value				13,277,028		1.6900 / lb	22,438,177.32
Class II Butterfat		14,741,057				3.1531 / lb	46,480,026.84
Class III Protein Value			23,206,600			3.4239 / lb	79,457,077.76
Class III Other Solids Value					41,744,975	0.5565 / lb	23,231,078.56
Class III Butterfat		28,118,768				3.1461 / lb	88,464,456.01
Class IV SNF Value				12,511,984		1.6470 / lb	20,607,237.66
Class IV Butterfat		8,387,892				3.1461 / lb	26,389,147.02
Somatic Cell Value II / III / IV							2,137,750.21
TOTAL PRODUCER MILK VALUE	1,548,823,663	62,513,932	50,024,778		89,610,369		\$ 427,258,688.51
Overages					141,407.22		
Beginning Inventory & OS Charges					(249.52)		
TOTAL ADJUSTMENTS							\$ 141,157.70
TOTAL HANDLER OBLIGATIONS							\$ 427,399,846.21
Total Protein Value			50,024,778 lbs	@	\$3.4239		\$ (171,279,837.40)
Total Other Solids Value			89,610,369 lbs	@	0.5565		(49,868,170.36)
Butterfat Value		62,513,932 lbs	@		3.1461		(196,675,081.47)
Total Somatic Cell Values							(3,237,123.82)
TOTALS							\$ 6,339,633.16
Net Producer Location Adjustments							\$ 1,205,542.62
1/2 Unobligated Balance Producer Settlement Fund							764,000.00
Total - Divided by Total Pounds			1,548,823,663 lbs		0.5364830		\$ 8,309,175.78
Rate of Cash Reserve					(0.0464830)		(719,939.70)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH ¹			1,548,823,663		\$ 0.49 /cwt		\$ 7,589,236.08

COMPONENT PRICES

Butterfat Price	\$ 3.1461 /lb
Protein Price	3.4239 /lb
Other Solids Price	0.5565 /lb
Somatic Cell Adjustment Rate	0.00115 /cwt
Nonfat Solids Price (For Informational Purpose Only) ²	1.6470 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	4.04%
Protein	3.23%
Other Solids	5.79%
Nonfat Solids	9.02%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	531,417,329	34.3
Class II	155,658,985	10.1
Class III	720,587,053	46.5
Class IV	141,160,296	9.1
Total	1,548,823,663	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 24.42
Producer Price Differential	0.49
Statistical Uniform Price (For Informational Purpose Only)	\$ 24.91

¹ Subject to Location Adjustment.

² Producers are not paid on this component.