

United States Department of Agriculture
 AGRICULTURAL MARKETING SERVICE
 DAIRY PROGRAM
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
APRIL 2023

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			477,341,091			\$11.66 / cwt	\$ 55,657,971.22
Class I Butterfat		10,698,040				2.7417 / lb	29,330,816.30
Class I Location Differential	488,039,131						(263,041.76)
Class II SNF Value				12,722,569		1.1189 / lb	14,235,282.44
Class II Butterfat		18,080,549				2.7079 / lb	48,960,318.64
Class III Protein Value			23,471,201			2.5603 / lb	60,093,315.90
Class III Other Solids Value					42,113,807	0.2479 / lb	10,440,012.76
Class III Butterfat		26,434,072				2.7009 / lb	71,395,785.05
Class IV SNF Value				24,154,298		0.9774 / lb	23,608,410.85
Class IV Butterfat		11,021,463				2.7009 / lb	29,767,869.45
Somatic Cell Value II / III / IV							1,976,564.79
TOTAL PRODUCER MILK VALUE	1,634,857,034	66,234,124	52,718,241		94,608,031		\$ 345,203,305.64
Overages					556,197.21		
Beginning Inventory & OS Charges					17,723.65		
TOTAL ADJUSTMENTS							\$ 573,920.86
TOTAL HANDLER OBLIGATIONS							\$ 345,777,226.50
Total Protein Value			52,718,241 lbs	@	\$2.5603		\$ (134,974,512.45)
Total Other Solids Value			94,608,031 lbs	@	0.2479		(23,453,330.89)
Butterfat Value			66,234,124 lbs	@	2.7009		(178,891,745.51)
Total Somatic Cell Values							(2,785,323.28)
TOTALS							\$ 5,672,314.37
Net Producer Location Adjustments							\$ 1,498,025.64
1/2 Unobligated Balance Producer Settlement Fund							731,000.00
Total - Divided by Total Pounds			1,634,857,034 lbs		0.4833046		\$ 7,901,340.01
Rate of Cash Reserve					(0.0433046)		(707,968.30)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH ¹			1,634,857,034		\$ 0.44 /cwt		\$ 7,193,371.71

COMPONENT PRICES

Butterfat Price	\$	2.7009	/lb
Protein Price		2.5603	/lb
Other Solids Price		0.2479	/lb
Somatic Cell Adjustment Rate		0.00094	/cwt
Nonfat Solids Price (For Informational Purpose Only) ²		0.9774	/lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	4.05%
Protein	3.22%
Other Solids	5.79%
Nonfat Solids	9.01%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	488,039,131	29.9
Class II	153,485,033	9.4
Class III	725,060,332	44.4
Class IV	268,272,538	16.3
Total	1,634,857,034	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$	18.52
Producer Price Differential		0.44
Statistical Uniform Price (For Informational Purpose Only)	\$	18.96

¹ Subject to Location Adjustment.

² Producers are not paid on this component.