

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAM
Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
JANUARY 2023

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			536,940,929			\$13.32 / cwt	\$ 71,520,531.77
Class I Butterfat		12,010,012				3.3027 / lb	39,665,466.64
Class I Location Differential	548,950,941						(305,300.78)
Class II SNF Value				7,599,453		1.3689 / lb	10,402,891.24
Class II Butterfat		15,016,151				2.7783 / lb	41,719,372.32
Class III Protein Value			23,154,785			2.8058 / lb	64,967,695.75
Class III Other Solids Value					40,923,103	0.2343 / lb	9,588,283.03
Class III Butterfat		25,428,189				2.7713 / lb	70,469,140.17
Class IV SNF Value				11,661,607		1.1864 / lb	13,835,330.54
Class IV Butterfat		8,465,959				2.7713 / lb	23,461,712.16
Somatic Cell Value II / III / IV							1,659,780.00
TOTAL PRODUCER MILK VALUE	1,481,563,992	60,920,311	48,454,576		85,586,307		\$ 346,984,902.84
Overages					18,621.30		
Beginning Inventory & OS Charges					(247,926.70)		
TOTAL ADJUSTMENTS							\$ (229,305.40)
TOTAL HANDLER OBLIGATIONS							\$ 346,755,597.44
Total Protein Value			48,454,576 lbs	@	\$2.8058		\$ (135,953,849.37)
Total Other Solids Value			85,586,307 lbs	@	0.2343		(20,052,871.73)
Butterfat Value			60,920,311 lbs	@	2.7713		(168,828,457.86)
Total Somatic Cell Values							(2,599,435.42)
TOTALS							\$ 19,320,983.06
Net Producer Location Adjustments							\$ 1,317,733.59
1/2 Unobligated Balance Producer Settlement Fund							589,000.00
Total - Divided by Total Pounds			1,481,563,992 lbs		1.4327911		\$ 21,227,716.65
Rate of Cash Reserve					(0.0427911)		(633,977.53)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH ¹			1,481,563,992		\$ 1.39 /cwt		\$ 20,593,739.12

COMPONENT PRICES

Butterfat Price	\$	2.7713	/lb
Protein Price		2.8058	/lb
Other Solids Price		0.2343	/lb
Somatic Cell Adjustment Rate		0.00099	/cwt
Nonfat Solids Price (For Informational Purpose Only) ²		1.1864	/lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	4.11%
Protein	3.27%
Other Solids	5.78%
Nonfat Solids	9.05%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	548,950,941	37.1
Class II	95,576,401	6.5
Class III	704,972,186	47.6
Class IV	132,064,464	8.9
Total	1,481,563,992	100.1

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$	19.43
Producer Price Differential		1.39
Statistical Uniform Price (For Informational Purpose Only)	\$	20.82

¹ Subject to Location Adjustment.

² Producers are not paid on this component.