

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAM
Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
FEBRUARY 2022

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			494,134,847			\$14.44 / cwt	\$ 71,353,071.90
Class I Butterfat		10,601,384				2.7737 / lb	29,405,058.81
Class I Location Differential	504,736,231						(303,885.88)
Class II SNF Value				11,620,405		1.5189 / lb	17,650,233.12
Class II Butterfat		12,799,910				3.0288 / lb	38,768,367.41
Class III Protein Value			19,779,648			2.3168 / lb	45,825,488.49
Class III Other Solids Value					34,746,583	0.5983 / lb	20,788,880.60
Class III Butterfat		23,268,650				3.0218 / lb	70,313,206.59
Class IV SNF Value				3,001,521		1.5450 / lb	4,637,350.00
Class IV Butterfat		6,089,433				3.0218 / lb	18,401,048.64
Somatic Cell Value II / III / IV							1,324,223.98
TOTAL PRODUCER MILK VALUE	1,278,612,396	52,759,377	42,128,447		73,784,992		\$ 318,163,043.66
Overages					238,608.96		
Beginning Inventory & OS Charges					(77,124.66)		
TOTAL ADJUSTMENTS							\$ 161,484.30
TOTAL HANDLER OBLIGATIONS							\$ 318,324,527.96
Total Protein Value			42,128,447 lbs	@	\$2.3168		\$ (97,603,186.00)
Total Other Solids Value			73,784,992 lbs	@	0.5983		(44,145,560.74)
Butterfat Value			52,759,377 lbs	@	3.0218		(159,428,285.40)
Total Somatic Cell Values							(2,169,520.68)
TOTALS							\$ 14,977,975.14
Net Producer Location Adjustments							\$ 1,078,201.75
1/2 Unobligated Balance Producer Settlement Fund							862,000.00
Total - Divided by Total Pounds			1,278,612,396 lbs		1.3231670		\$ 16,918,176.89
Rate of Cash Reserve					(0.0431670)		(551,938.61)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH ¹			1,278,612,396		\$ 1.28 /cwt		\$ 16,366,238.28

COMPONENT PRICES

Butterfat Price	\$ 3.0218 /lb
Protein Price	2.3168 /lb
Other Solids Price	0.5983 /lb
Somatic Cell Adjustment Rate	0.00095 /cwt
Nonfat Solids Price (For Informational Purpose Only) ²	1.5450 /lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	4.13%
Protein	3.29%
Other Solids	5.77%
Nonfat Solids	9.06%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	504,736,231	39.5
Class II	135,338,274	10.6
Class III	600,829,288	47.0
Class IV	37,708,603	2.9
Total	1,278,612,396	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$ 20.91
Producer Price Differential	1.28
Statistical Uniform Price (For Informational Purpose Only)	\$ 22.19

¹ Subject to Location Adjustment.

² Producers are not paid on this component.