

United States Department of Agriculture
 AGRICULTURAL MARKETING SERVICE
 DAIRY PROGRAM
 Federal Order No. 33

ANNOUNCEMENT OF PRODUCER PRICES
JANUARY 2022

MIDEAST MARKETING AREA

COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

	<u>POUNDS</u>	<u>BUTTERFAT</u>	<u>SKIM / PROTEIN</u>	<u>NONFAT SOLIDS</u>	<u>OTHER SOLIDS</u>	<u>PRICE</u>	<u>VALUE</u>
Class I Skim Value			543,687,971			\$14.21 / cwt	\$ 77,258,060.68
Class I Butterfat		12,080,905				2.2860 / lb	27,616,948.82
Class I Location Differential	555,768,876						(330,458.12)
Class II SNF Value				13,867,861		1.4344 / lb	19,892,059.82
Class II Butterfat		14,220,223				2.9637 / lb	42,144,474.90
Class III Protein Value			23,036,494			2.3563 / lb	54,280,890.82
Class III Other Solids Value					40,347,368	0.5249 / lb	21,178,333.48
Class III Butterfat		27,390,805				2.9567 / lb	80,986,393.16
Class IV SNF Value				11,342,999		1.4662 / lb	16,631,105.11
Class IV Butterfat		10,221,671				2.9567 / lb	30,222,414.68
Somatic Cell Value II / III / IV							1,731,950.98
TOTAL PRODUCER MILK VALUE	1,542,003,520	63,913,604	51,010,857		89,160,193		\$ 371,612,174.33
Overages						86,152.33	
Beginning Inventory & OS Charges						150,552.65	
TOTAL ADJUSTMENTS							\$ 236,704.98
TOTAL HANDLER OBLIGATIONS							\$ 371,848,879.31
Total Protein Value			51,010,857 lbs	@	\$2.3563		\$ (120,196,882.33)
Total Other Solids Value			89,160,193 lbs	@	0.5249		(46,800,185.30)
Butterfat Value			63,913,604 lbs	@	2.9567		(188,973,352.96)
Total Somatic Cell Values							(2,671,572.84)
TOTALS							\$ 13,206,885.88
Net Producer Location Adjustments							\$ 1,291,083.55
1/2 Unobligated Balance Producer Settlement Fund							947,000.00
Total - Divided by Total Pounds			1,542,003,520 lbs		1.0016170		\$ 15,444,969.43
Rate of Cash Reserve					(0.0416170)		(641,735.60)
PRODUCER PRICE DIFFERENTIAL at Cuyahoga County, OH ¹			1,542,003,520		\$ 0.96 /cwt		\$ 14,803,233.83

COMPONENT PRICES

Butterfat Price	\$	2.9567	/lb
Protein Price		2.3563	/lb
Other Solids Price		0.5249	/lb
Somatic Cell Adjustment Rate		0.00095	/cwt
Nonfat Solids Price (For Informational Purpose Only) ²		1.4662	/lb

MARKET AVERAGE CONTENT OF PRODUCER MILK

Butterfat	4.14%
Protein	3.31%
Other Solids	5.78%
Nonfat Solids	9.09%

CLASSIFICATION OF PRODUCER MILK

	<i>Product Lbs</i>	<i>Percent</i>
Class I	555,768,876	36.0
Class II	160,128,265	10.4
Class III	696,538,236	45.2
Class IV	129,568,143	8.4
Total	1,542,003,520	100.0

COMPUTATION OF UNIFORM PRICE

Class III Price - 3.5% BF	\$	20.38
Producer Price Differential		0.96
Statistical Uniform Price (For Informational Purpose Only)	\$	21.34

¹ Subject to Location Adjustment.

² Producers are not paid on this component.