

United States Department of Agriculture
AGRICULTURAL MARKETING SERVICE

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DAIRY PROGRAM

MIDEAST MARKETING AREA
 Federal Order 33

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES ^{1/}

AUGUST 2024

| | <u>Differential Rate</u> <i>(per cwt.)</i> | <u>Skim Milk</u> <i>(per cwt.)</i> | <u>Butterfat</u> <i>(per lb.)</i> | <u>3.5% BF</u> <i>(per cwt.)</i> |
|--|---|---------------------------------------|--------------------------------------|-------------------------------------|
| Class I | \$ 2.00 | \$ 11.08 | \$ 3.6072 | \$ 23.32 |
| Processor Assessment ^{2/} | | <u>0.20</u> | <u>0.0020</u> | <u>0.20</u> |
| Total | | \$ 11.28 | \$ 3.6092 | \$ 23.52 |
| Class I Price Adjusted for Location ^{3/} | \$ 1.80 | \$ 10.88 | \$ 3.6052 | \$ 23.12 |
| | 2.10 | 11.18 | 3.6082 | 23.42 |
| | 2.20 | 11.28 | 3.6092 | 23.52 |
| | 2.30 | 11.38 | 3.6102 | 23.62 |

| | <u>Skim Milk</u> <i>(per cwt.)</i> | <u>Nonfat Solids</u> <i>(per lb.)</i> | <u>Butterfat</u> <i>(per lb.)</i> | <u>3.5% BF</u> <i>(per cwt.)</i> |
|------------------|---------------------------------------|--|--------------------------------------|-------------------------------------|
| Class II | \$ 9.90 | \$ 1.1000 | \$ 3.5702 | \$ 22.05 |
| Class III | \$ 8.49 | | \$ 3.5632 | \$ 20.66 |
| Class IV | \$ 9.44 | | \$ 3.5632 | \$ 21.58 |

COMPONENT PRICES

| | | |
|-----------------------------------|-----------|-------|
| Butterfat Price..... | \$ 3.5632 | /lb. |
| Protein Price..... | 2.1756 | /lb. |
| Other Solids Price | 0.2959 | /lb. |
| Nonfat Solids Price..... | 1.0484 | /lb. |
| Somatic Cell Adjustment Rate..... | 0.00102 | /cwt. |

**AGRICULTURAL MARKETING SERVICE
 NATIONAL DAIRY PRODUCTS PRICE AVERAGES**

Weeks ending 8/3, 8/10, 8/17, 8/24, 8/31

| | | |
|---|-----------|------|
| Cheese | \$ 2.0399 | /lb. |
| <i>Cheese (40-Pound Blocks)</i> | 1.9812 | /lb. |
| <i>Cheese (500-Pound Barrels)</i> | 2.0573 | /lb. |
| Butter..... | 3.1139 | /lb. |
| Nonfat Dry Milk..... | 1.2268 | /lb. |
| Dry Whey..... | 0.4864 | /lb. |

MINIMUM PARTIAL PAYMENT PRICE FOR SEPTEMBER 2024..... \$ 20.66 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

| | <u>Skim</u> | <u>Butterfat</u> |
|--------------------|-------------|------------------|
| Class I | 37 | 19 |
| Class II, III & IV | 63 | 81 |

^{1/} See Price Formulas by going to <https://www.ams.usda.gov/sites/default/files/media/PriceFormula2019.pdf>.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{3/} Processor assessment should be added as shown for the Cuyahoga County prices.