

United States Department of Agriculture

AGRICULTURAL MARKETING SERVICE

DAIRY PROGRAM

MIDEAST MARKETING AREA

Federal Order 33

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ANNOUNCEMENT OF CLASS AND COMPONENT PRICES ^{1/}

MAY 2024

	<u>Differential Rate</u> <i>(per cwt.)</i>	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class I	\$ 2.00	\$ 9.18	\$ 3.3154	\$ 20.46
Processor Assessment ^{2/}		<u>0.20</u>	<u>0.0020</u>	<u>0.20</u>
Total		\$ 9.38	\$ 3.3174	\$ 20.66
Class I Price Adjusted for Location ^{3/}	\$ 1.80	\$ 8.98	\$ 3.3134	\$ 20.26
	2.10	9.28	3.3164	20.56
	2.20	9.38	3.3174	20.66
	2.30	9.48	3.3184	20.76

	<u>Skim Milk</u> <i>(per cwt.)</i>	<u>Nonfat Solids</u> <i>(per lb.)</i>	<u>Butterfat</u> <i>(per lb.)</i>	<u>3.5% BF</u> <i>(per cwt.)</i>
Class II	\$ 9.69	\$ 1.0767	\$ 3.4706	\$ 21.50
Class III	\$ 6.66		\$ 3.4636	\$ 18.55
Class IV	\$ 8.68		\$ 3.4636	\$ 20.50

COMPONENT PRICES

Butterfat Price.....	\$ 3.4636	/lb.
Protein Price.....	1.7349	/lb.
Other Solids Price	0.2181	/lb.
Nonfat Solids Price.....	0.9647	/lb.
Somatic Cell Adjustment Rate.....	0.00094	/cwt.

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NATIONAL DAIRY PRODUCTS PRICE AVERAGES

Weeks ending 5/4, 5/11, 5/18, 5/25, 6/1

Cheese	\$ 1.8706	/lb.
<i>Cheese (40-Pound Blocks)</i>	<i>1.8062</i>	<i>/lb.</i>
<i>Cheese (500-Pound Barrels)</i>	<i>1.8952</i>	<i>/lb.</i>
Butter.....	3.0316	/lb.
Nonfat Dry Milk.....	1.1422	/lb.
Dry Whey.....	0.4108	/lb.

MINIMUM PARTIAL PAYMENT PRICE FOR JUNE 2024..... \$ 18.55 /cwt.

ESTIMATED UTILIZATION PERCENTAGES

Pursuant to Section 1033.45(a) to be used for allocating other order receipts not requested Class IV.

	<u>Skim</u>	<u>Butterfat</u>
Class I	38	21
Class II, III & IV	62	79

^{1/} See Price Formulas by going to <https://www.ams.usda.gov/sites/default/files/media/PriceFormula2019.pdf>.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.

^{3/} Processor assessment should be added as shown for the Cuyahoga County prices.