

**MIDEAST MARKETING AREA
FEDERAL ORDER 33**

**BALANCE SHEET
MARKETING SERVICE FUND**

As of December 31, 2006

ASSETS

Current Assets:

Cash and Bank Deposits	\$ 112,399.77
Investments	550,000.00
Accounts Receivable - Handlers	171,600.72
Allowance for Uncollectible Accounts	.00
Accounts Receivable - Other	.00
Accrued Interest Receivable	.00

Other Assets:

Prepaid Expenses	\$ 5,345.57
Deposits	31,500.00

Fixed Assets:

Motor Vehicles	\$ 470,021.94
Accumulated Depreciation	(417,024.45)
Furniture and Equipment	35,978.58
Accumulated Depreciation	(33,552.92)
Laboratory Equipment	915,931.44
Accumulated Depreciation	(848,387.53)
Leasehold Improvements	120,029.69
Accumulated Depreciation	<u>(43,344.47)</u>

Total Assets **\$1,070,498.34**

LIABILITIES AND OPERATING BALANCE

Current Liabilities:

Accounts Payable - Other	\$.00
Accrued Employee Salaries Payable	20,705.05
Accrued Employee Annual Leave	92,165.68
Payroll Contributions and Withholdings	5,509.91

Operating Balance **\$ 952,117.70**

Total Liabilities and Operating Balance **\$1,070,498.34**

**MIDEAST MARKETING AREA
FEDERAL ORDER 33**

**INCOME AND EXPENSE STATEMENT
MARKETING SERVICE FUND**

For the Year Ending December 31, 2006

Income:

Assessments or Deductions	\$2,132,048.04
Late Payment Charges Assessed	.00
Interest Earned	22,403.56
Miscellaneous	<u>3,740.92</u>

Total Income

\$2,158,192.52

Expenses:

Salaries and Services	\$1,100,187.45
Travel	115,318.67
Communications	89,902.23
Employer Payroll Contributions	290,912.30
Insurance	7,042.41
Rent - Buildings and Equipment	95,069.10
Repairs and Maintenance	27,368.58
Supplies	118,937.11
Testing and Weighing	12,007.64
Utilities	12,182.27
Depreciation of Fixed Assets	105,191.13
Conferences and Meetings	.00
Training	8,928.08
Uncollectible Accounts	.00
Miscellaneous	3,913.87
Amortization of Leasehold Improvements	<u>20,004.84</u>

Total Expenses

\$2,006,965.68

Net Income

\$ 151,226.84

